

E Auction – KARUR KCP PACKKAGINGS LIMITED (in liquidation)
Sale of a Company as a Going Concern under the Insolvency and Bankruptcy Code, 2016

Liquidator’s Address: A-2, Sarada Apartments, 17/6 Sringeri Mutt Road, Madaiveli,
Chennai 600028

In furtherance to the Order of the Hon’ble NCLT dated 12-09-2024 vide IA(IBC)/1690C(CHE)/2024 in CP/1275/2018, the Assets and properties of Karur KCP Packkagings Limited (In Liquidation), forming part of Liquidation Estate are for sale as a going concern by the Liquidator. The sale will be done through the E-Auction platform MatexNet via website: <https://www.matexauctions.com> of the service provider Matex Net India Pvt Ltd (with unlimited extension of five minutes each). Detailed list containing the assets put up for auction are as follows:

Lot	Description	Reserve Price	EMD	Incremental Bid
Lot 1 – Sale as a going concern	Sale of Karur KCP Packkagings Limited as going concern -(Comprises entire assets in Mayanoor and Pollachi Factories)	146.5 Cr	14.65 Cr	Rs. 50 Lakhs

E-Auction Timing is from 11:30 A.M to 12: 30 P.M on 5-10-2024.

1. Interested applicants may refer to E-Auction Process memorandum document containing complete auction information and terms and conditions including EMD requirement etc, available on : <https://www.matexauctions.com> or may request through email to aneethaca@gmail.com/liquidatorkcp@gmail.com
2. The site inspection is allowed between 20th September 2024 to 30th September 2024 with prior permission from the Liquidator by paying the refundable deposit of Rs.10,00,000/-
3. The Liquidator has a right to accept or cancel or extend or modify any terms and conditions of E-Auction or the liquidator has right to cancel or any time of E-Auction at any time. The liquidator has right to reject any bids without assigning any reasons
4. Details for Payment of EMD (10% of the reserve price and the document submission is 5 P.M on 2-10-2024.
5. Auction will be conducted on “As is where is”, “As is what is”, “whatever there is” and ‘Without recourse basis” basis only.

Subramaniam Aneetha

Liquidator

IBBI/IPA-001/IP-P00376/2017-18/10633

A2, Sarada Apartments,

17/6 Sringeri Mutt Road, Madaiveli

Chennai - 600028

Date: 18-9-2024

Place: Chennai

Email: liquidatorkcp@gmail.com;
aneethaca@gmail.com