

SALE NOTICE

OFFICE OF THE LIQUIDATOR, M/s. VEESONS ENERGY SYSTEMS PRIVATE LIMITED (Under Liquidation)
 Reg.Off. C 14/2 INDUSTRIAL ESTATE, THUVAKUDI, THIRUCHIRAPPALLI, TAMIL NADU- 620 015.
 Phone : 0422 - 2492454, Email: ragavcarp@gmail.com

E Auction- SALE OF PROPERTIES UNDER IBC 2016
 Date and Time of E Auction on Thursday, 11th June 2026 from 10:30 AM to 12:30 PM

Sale of Properties by the Liquidator of M/s. Veesons Energy Systems Private limited (under Liquidation). The sale will be done by the undersigned through e-auction platform at the web portal of <https://ibbi.baanknet.com/>. on 11th June 2026., as per the timeline described below:

General Terms and Conditions applicable to all the Auctions:

1. The e Auction will be conducted on "AS IS WHERE IS, WHATEVER THERE IS and WITHOUT RECOURSE BASIS" through e-Auction service provider <https://ibbi.baanknet.com/>.
2. Details of Assets (Vacant Land and Shares) can be obtained from the tender document or by contacting Liquidator office through email.
3. The EMD shall be remitted by Creating Wallet in the BAANK NET.COM Portal. (Refer Buyers Auction Guide by clicking the link) <https://d14q55p4ner14m.cloudfront.net/Production/Application- Documents /IBBI-Instance/client-document/Bidders-Auction-guide.pdf> . Bids shall be submitted through online mode, only in the format prescribed.
4. The bid form, along with the terms and conditions of the e-Auction procedure in full, can be downloaded from the website <https://ibbi.baanknet.com/eauction-ibbi/home> after publication of this ADVT.
5. **Last Date & Time for submission of Bid Documents is 5 PM on Monday 8th June 2026**
6. **Date & Time for Inspection by Bidders From 11.05.2026 to 08.05.2026 on all working days (From 10AM to 05:00 PM) with 1-day prior intimation to the Liquidator on his email ragavcarp@gmail.com.**
7. **Last date for payment of Earnest Money Deposit up to 08.06.2026 by 05:00PM.**
8. **Date and time of e-Auction: The E Auction shall be held On Thursday 11th June 2026 as described below, at specific time slot.**
9. The bidder, who submits the highest offer on closure of online auction, shall be declared as highest bidder and on approval by the SCC shall be declared as Successful bidder, after verification of eligibility by the Liquidator. Within 3 days of declaring highest bidder, liquidator shall conduct due diligence and verify the eligibility of the highest bidder. In case the highest bidder is found ineligible, the liquidator may, in consultation with SCC, declare next highest bidder as successful bidder.
10. The Liquidator reserves his right to reject any or all of the bids or accept offer for one or more properties received, without assigning any reasons whatsoever.
11. Upon confirmation of sale, the purchaser shall deposit 25% of the sale price along with applicable GST (including the EMD amount) immediately within 24 hours from bid being declared as highest bidder and the balance sale consideration of 75% along with applicable GST be paid within 90 days from the date of sale, provided that payments made after 30 days shall attract interest at the rate of 12%. If the purchaser fails to pay amounts in time, the amounts deposited till then, shall stand forfeited and the assets re-auctioned. The highest bidder shall be confirmed as successful bidder only after approval of the Consultation committee.
12. The above ADVT will be valid for 60 days from the date of this ADVT.
13. The purchaser has to bear all cost and other expenses, GST, Registration charges, stamp Duty and other taxes, duties and any pending property Tax and other Statutory dues in respect of purchase of the property.
14. Liquidator shall issue Sale Certificate ONLY, which can be registered by the Purchaser at his own cost.
15. Liquidator shall not be responsible for any delay or additional cost for execution of the Sale Deed.
16. *The Liquidator shall issue only sale certificate for the sale of the Unlisted shares. It is the responsibility of the successful bidder of unlisted equity shares to liaise with TREAT to demat the shares and get it transferred in their respective names, at their own cost and liquidator shall not be responsible for any delay or cost for such transfer procedures.
17. All Correspondence shall be had ONLY through email at given email address: ragavcarp@gmail.com and not otherwise.

Details of Asset :

| Sr. No | LOT NO. | Brief Description of Vacant Land and Shares | Reserve Price | EMD 10% | Bid Increase | Bid Timing |
|--------|---------|---|---------------|-----------|--------------|----------------------|
| 1 | S No. 1 | SF No.299/7A of Thuvakudi Village, Thiruvembur Taluk, Trichy-620 014 ad measuring 1.795 Acres Vacant Land Asset ID - 4941 | 2,58,02,766 | 25,80,277 | 5,00,000 | 10:30 AM to 11:30 AM |
| 2 | S No. 2 | 89,000 Unlisted Equity Shares of TREAT (Tiruchirappalli Engineering and Technology Cluster) (Section 8 Company).*(Ref. Point No.16) ASSET ID-2434 | 89,00,000 | 8,90,000 | 10,000 | 11:30 AM to 12:30 PM |

Dated : 11th May 2026
Place : Coimbatore

Sd/- R. Raghavendran, B.Com., FCA, CISA
 IBBI/PA-03/1/SP-P00211/2017-18/10411
 Liquidator Veesons Energy Systems Private Limited
 AFA Valid till 31.12.2026

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