

LOAN FRAUDS & MONEY LAUNDERING

Govt to SC: ₹18K cr returned to banks

FE BUREAU
New Delhi, February 23

THE GOVERNMENT ON Wednesday informed the Supreme Court that around ₹18,000 crore has been returned to the banks in the cases relating to fugitive industrialists Vijay Mallya, Nirav Modi and Mehul Choksi, who are facing charges of loan frauds and money laundering. Stressing the necessity of a stringent law to deal with money laundering, Solicitor General Tushar Mehta told a Bench led by Justice AM Khanwilkar that the total proceeds of crimes in the Prevention of Money Laundering Act (PMLA) cases pending before the Supreme Court amounted to ₹67,000 crore. Various companies and individuals represented by senior lawyers, including Kapil Sibal, Abhishek Singhvi, Mukul Rohatgi, Sidharth Luthra, Amit Desai, have questioned validity of stringent measures and potential misuse of the amendments to the PMLA. Critics of the PMLA have argued that that it was extremely difficult to get bail under this statute, while the actual conviction rate had remained very low. "As on date, 4,700 cases are being investigated by the En-



Vijay Mallya (left), Nirav Modi (centre) and Mehul Choksi

- **4,700 cases** being investigated by ED
- Only **313 arrested** since PMLA enactment in 2002
- Total amount covered by interim orders: **₹67,000 cr**
- 2016-21: **2,086 cases** taken up for probe out of **33 lakh registered**

forcement Directorate (ED) and the number of the cases taken up for investigation each year in the last five years varied from 111 cases in 2015-16 to 981 in 2020-21," he said, adding that during the last five years, only 2,086 cases were taken up for investigation under the PMLA out of registration of FIRs of approximately 33 lakh for predicate offences by the police and other investigative agencies. "Further, the efforts against money laundering have consistently advocated to include the widest range of predicate offences in the domestic laws," he said. The Supreme Court is hearing a large batch of more than

200 petitions that challenge various provisions of the law that is used to track the money trail in financial and other offences.

Appeals have asked SC to examine the wide scope of powers available to the Enforcement Directorate for search, seizure, investigation, and attachment of proceeds of crime under the law.

On February 15, the apex court had stressed the need for a fast investigation if the Enforcement Directorate (ED) comes across an intelligence input indicating huge illegal money-laundering, observing that "cash travels faster than light".

MALINI BHUPTA, GEETA NAIR & MITHUN DASGUPTA
Mumbai/Pune/Kolkata, February 23

WITH OMICRON CASES falling at a rapid pace, demand in contact-intensive sectors is picking up fast and has touched around 75% of the pre-pandemic levels, according to industry estimates. No wonder, hotels, restaurants, retail chains, malls and multiplexes, which have borne the brunt of Covid-led restrictions for over two years, are now seeking an end to all kinds of curbs put on their operations by various state governments for their businesses to return to full normalcy.

For instance, footfalls are back to 70% of the pre-pandemic levels at Mumbai's Infinity Malls, but as Mukesh Kumar, CEO of Infinity Malls, said, curbs on restaurants to operate at 50% of their capacity is still impacting business.

If the country's top four metros are taken into account, business at restaurants is around 40% of the pre-pandemic levels.

Pradeep Shetty, joint honorary secretary, Federation of Hotel & Restaurant Associations of India, said: "Operating at 50% capacity has a direct impact on the extent of the business. On the other hand, city hotels have managed to regain only 35% of the pre-pandemic business since there is no international travel and business travel is low."

As restrictions are gradually being eased, customers have returned to malls and multiplexes too. With a couple of big film releases lined up in March, multiplexes expect moviegoers to come back in larger numbers. In



Footfalls are back to **70%** of pre-pandemic levels at Mumbai's Infinity Malls



With demand returning, mall rentals, too, are back to near-normal levels, say **Kolkata mall owners**



Food & beverage segment back to full capacity; theatre occupancy reaches around **60%**



Pune mall owners expect touching pre-Covid levels by **mid-March**

Kolkata, for instance, malls are "almost at pre-Covid level", in terms of footfalls, says Sushil Mohta, chairman, eastern region, Shopping Centre Association of India (SCAI).

Zorawar Kalra of Massive Restaurants, which runs 32 fine-dine restaurants across nine cities, said the industry has suffered immensely over the past two years with over 25% of all restaurants shutting down permanently. "While demand recovery has been quicker than most expected, the restrictions of timing and occupancy continually plague chances of survival. If airlines can have 100% occupancy, why not restaurants that have far greater distance

between tables," he said.

Restaurant chains with a pan-India footprint are seeking easing of restrictions so that the industry can recover fully at a

Steep fall in e-Shram registrations

SURYA SARATHI RAY
New Delhi, February 23

THE PACE OF registration of unorganised workers on the government's e-Shram portal has fallen steadily — and rather steeply — since the peak levels achieved in December 2021, even as one in almost one in three of them are yet to find themselves on the portal. The Aadhaar-seeded centralised database is being created primarily to improve the targeting of delivery of benefits under the welfare schemes meant for

on February 22.

All workers, aged between 16-59 years, and not members of existing social sector schemes run by ESIC and EPFO are eligible to register on the portal. After registering, those within 18-59 years bracket get an accidental insurance cover of ₹2 lakh under the Pradhan Mantri Suraksha Bima Yojana (PMSBY) for the first year at no cost. From the second year, she has to pay an annual premium of ₹12 to remain continuously covered.

While lack of proper propaganda at the grassroots level

E-Shram registrations*



*As on Feb 23, 2022; the scheme was launched in August 24, 2021, with an aim to bring all 38 crore unorganised sector workers to a common platform; Source: Labour ministry

these workers and provide them a modicum of social security.

While the e-shram portal was launched on August 24 last year, as many as 26 crore of an estimated 38 crore unorganised sector workers (as per Economic Survey 2019-20) in the country, including agricultural workers, domestic helps, street vendors, etc, have already joined the Centre's maiden initiative.

One reason for the reduced pace of registration is the Omicron spread, according to official sources. From just three persons on the first day of registration, the daily count climbed to a peak of 80 lakh on December 30, 2021. The number has started falling since then, though not exactly uniformly, to stand at just 4.8 lakh

could be one of the reasons for the declining registrations, the engagement of such set of workers in the ongoing harvesting work may also be responsible for the trend, sources said.

With 8.2 crore registration, Uttar Pradesh tops the list among the states followed by Bihar (2.74 crore), West Bengal (2.51 crore), Madhya Pradesh (1.41 crore) and Odisha (1.32 crore). Agricultural sector rules the roost with 13.35 crore registration till now followed by domestic & household workers at 2.66 crore. Majority of the workers (24 crore) earn ₹10,000 or less in a month.

Females have a higher share of registration at 52.73% than their male counterparts. Of the total registered, 62% are in the

DELHI JAL BOARD : GOVT. OF NCT OF DELHI OFFICE OF THE EXECUTIVE ENGINEER (CIVIL) PLANT SDW S/E SRINIWASPURI : NEW DELHI : 110 065				
Press N.I.T. No. 63 (2021-22)				
S. No.	Name of works	Estimated Cost (Rs.)	Date of release of tender in E-procurement solution	Last date / time of receipt of tender through e-procurement solution
1	Restoration and repair of damaged road from main entry gate of Okhla plant to ACE (P) 3 office block at Okhla STP. 2022_DJB_217262_1	37,87,837/-	22.02.2022	05.03.2022 up to 3:00 P.M.
2	Construction of R.C.C. boundary wall near Hazrat Colony at Okhla S.T.P. 2022_DJB_217262_2	64,15,133/-	22.02.2022	05.03.2022 up to 3:00 P.M.
*Further detail in this regard can be seen at https://govtprocurement.delhi.gov.in/nicgep/app				
ISSUED BY P.R.O. (WATER) Advt. No. J.S.V. 1160 (2021-22)				
EX. ENGINEER (CIVIL) PLANT SDW S/E "STOP CORONA; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene"				



DELHI JAL BOARD: GOVT. OF N.C.T. OF DELHI
OFFICE OF THE ADDL. CHIEF ENGINEER (M)-5
EXECUTIVE ENGINEER (TJM)-5
ROOM NO. 312, VARUNALAYA PHASE-I JHANEALAN, DELHI-110005



DR. RAJ KUMAR SINGH

PRESS N.I.T. NO.54 (2021-22) M-5

S. No.	Name of Work	Amount put to Tender	E/Money (EMD)	Tender Fee (Non-Refundable)	Date of release of Tender /Tender id.	Last date/ time of receipt of tender
1.	Replacement of old 600mm dia RCC pipe by HDPE on Rocky Strata from Kuda Khatta to Eidgah Road and Nawab Road Junction Quresh Nagar Ward AC-22 Ballimaran under AEE(M)-22. (Re-invite)	₹ 36,68,330/-	₹ 73,400/-	₹ 500/-	Dt. 22/02/2022 2022_DJB_217230_1	07/03/2022 Upto 3:00 PM
2.	Replacement of 600mm dia RCC pipe by HDPE at Pahari Dhera road from Azad Market Chowk to Gali Darziyan, Quresh Nagar Ward AC-22 Ballimaran under AEE(M)-22. (Re-invite)	₹ 47,26,713/-	₹ 94,600/-	₹ 500/-	Dt. 22/02/2022 2022_DJB_217230_2	07/03/2022 Upto 3:00 PM
3.	Replacement of old and damaged 450mm dia RCC pipe by 500mm dia SN & DVC pipe deep sewer line at Ram Kumar Solanki Marg, Ram Nagar Ward AC-22 Ballimaran under AEE(M)-22.	₹ 44,77,837/-	₹ 89,600/-	₹ 500/-	Dt. 22/02/2022 2022_DJB_217230_3	07/03/2022 Upto 3:00 PM
4.	Replacement of old and damaged 300mm dia and 450mm dia RCC pipe by 300mm/500mm dia SN & DVC pipe at Gali Haider Wali, Nawab Road, Gali Kumhar Wali, Gali Tanki Wali, Malyian, Master Wali and 6110 Naushe Wali Quresh Nagar AC-22 Ballimaran under AEE(M)-22.	₹ 29,61,966/-	₹ 59,400/-	₹ 500/-	Dt. 22/02/2022 2022_DJB_217230_4	07/03/2022 Upto 3:00 PM
5.	P/L 400 mm dia peripheral sewer line in Tibetti Colony, Civil Lines, ward 83 under AEE(M)-20.	₹ 46,16,200/-	₹ 92,300/-	₹ 500/-	Dt. 22/02/2022 2022_DJB_217230_5	07/03/2022 Upto 3:00 PM

Further details in this regard can be seen at <https://govtprocurement.delhi.gov.in>.

ISSUED BY P.R.O. (WATER)
 Advt. No. J.S.V. 1159 (2021-22)

Sd/-
 (Satya Veer Singh)
Executive Engineer (TJM)-5

"STOP CORONA: Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene"

TECPRO INFRA PROJECTS LIMITED UNDER LIQUIDATION

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Date & Time of Auction: Friday, the 18th March 2022 between 2.00 p.m. to 3.00 p.m.
LAST DATE OF SUBMISSION OF EMD ALONG WITH BID AND DECLARATION FORMS: On or before 16th March 2022
Site Visit and Inspection: 7th March 2022 to 16th March 2022

In terms of the order of the Hon'ble NCLT, Delhi Court -V dated 25th November 2021 in IA 4482/2020 in Company Petition No.(IB) No.1721/ND/2019, the Liquidator hereby gives public notice for sale of below mentioned assets owned by M/s. Tecpro Infra Projects Limited in Liquidation. The Assets are being sold on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis under the provisions of Insolvency and Bankruptcy code, 2016 read with regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

S.no	Particulars of the property	Description of the property	Reserve Price Plus applicable GST/Taxes/stamp duty	Earnest Money Deposit (being 10% of Reserve price)
1.	Land and Building at Kadugullur Village, Parvur Taluk, Ernakulam District measuring 50 cents (See note 1)	Land and Building	Rs.1,52,50,000/- (Rupees One crore fifty two lakhs and fifty thousand only)	Rs.15,00,000/- (Rupees Fifteen lacs only)
2.	Plant and Machinery at Edayar Workshop, Emakulam District, Kochi (Full details furnished in the tender document)	Plant and Machinery	Rs.19,64,750/- (Rupees Nineteen lacs Sixty four thousand Seven hundred and fifty only)	Rs.196000/- (Rupees One lakh and ninety six thousand only)
3	1 no. Escorts Hydraulic Mobile Crane** KL-07-BH-6510 (See note 2)	Crane	Rs.95,000/- (Rupees Ninety five thousand only)	Rs.9,500/- (Rupees Nine thousand and five hundred only)
4.	1 no. JCB 3DX Excavator Loader** - KL-07-BF-1164 (See note 2)	JCB 3DX Excavator Loader	Rs.4,85,000/- (Rupees Four lacs and Eighty five thousand only)	Rs.48500/- (Rupees Forty Eight thousand five hundred only)
5.	Office Equipment at two locations in Chennai	Office Equipment and Furnitures and fittings	Rs.1,26,775/- (Rupees One lakh twenty six thousand seven hundred and seventy five only)	Rs.12600/- (Rupees Twelve thousand and six hundred only)

•Note 1:** Asset comprising land and building is in the name of Bhagoretha Electricals and Structural Limited, the erstwhile name of the Company Tecpro Infra Projects Limited and land transfer is not made by Tecpro Infra Projects Limited. Hence the bidder is required to make due diligence and furnish an affidavit along with all other documents that he is solely responsible for transfer of the land in his name.
•Note 2:** The RC book shows that it is hypothecated to SREI. However SREI could not establish their security interest and their claim was rejected. The sale is subject to NOC from SREI to be obtained by the bidder.
•The sale will be done through public e-auction at www.banketauctions.com on 18th March 2022 from 2.00 p.m. to 3.00 p.m. with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs.10000/- for item 1, Rs.3000/- for item 2, 3 and 4 and Rs.2000/- for item 5. The details of the asset is furnished in the tender document.
•Sale notice, E-Auction tender document containing online e-auction bid form Declaration, terms and Conditions of online auction sale are available on website www.banketauctions.com or Contact Mr.Prabhakaran No.7418281709 Email:td@ctindia.com or the Liquidator on Mobile No. 9443373373, email id: rp.tecproinfra@gmail.com.

Sd/-For Tecpro Infra-Projects Limited (In liquidation)
CS Satyadevi Alamuri - Liquidator
Place: Chennai
Date: 23rd February 2022
IBBI Registration No. IBBI/IPA-002/IP-N0007/12017-2018/10205

Ujjivan Small Finance Bank Limited
CIN: L65110KA2016PLC142162
Registered Office: Grape Garden, No. 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560 095, Karnataka, India
Email: corporatesecretarial@ujjivan.com, Ph. No.: 080 - 40712121 Website: www.ujjivansfb.in

POSTAL BALLOT NOTICE

Notice is hereby given to the Members of Ujjivan Small Finance Bank Limited ("Bank"), pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactments thereof for the time being in force), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), Secretarial Standard issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") read with General Circular No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 15, 2020, No. 22/2020 dated June 15, 2020, No. 35/2020 dated September 28, 2020 and No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021 and No. 20/2021 dated December 08, 2021 issued by the Ministry of Corporate Affairs ("collectively referred to as the MCA Circulars"), the approval of the Members is being sought for the following resolutions as mentioned in the postal ballot notice dated February 21, 2022 ("Notice"), only by way of remote electronic voting ("E-voting").

Sr. No.	Resolution Description	Resolution Type
1.	To consider and approve raising of funds and issuance of securities upto Rs. 600 crores through Qualified Institutions Placement basis or through any other permissible mode, in one or more tranches.	Special
2.	Appointment of Ms. Sudha Suresh (DIN: 06480567) as an Independent Director of the Bank	Special

Members are hereby informed that pursuant to the MCA Circulars, the Bank, on Wednesday, February 23, 2022 has completed the dispatch of the Notice through email to all the Members of the Bank, whose names appear in the Register of Members/Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, February 18, 2022, and who have registered their e-mail addresses with the depository(ies)/ depository participants/the Bank's Registrar and Share Transfer Agent i.e. KFin Technologies Private Limited. All the members of the Bank as on the Cut-off date shall be entitled to vote in accordance with the process specified in the Notice. A person who is not a Member on the cut-off date should accordingly treat the Notice for information purpose only.

The Notice together with the Explanatory Statements mentioned therein has been uploaded on the website of the Bank at www.ujjivansfb.in. The Notice can also be accessed from the websites of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and is also available on the website of e-voting agency i.e. KFin Technologies Private Limited at evoting.kfintech.com.

In compliance with the provisions of Section 108 and 110 and other applicable provisions, if any, of the Act read with aforesaid rules (including any statutory modification or re-enactments thereof for the time being in force), Regulation 44 of SEBI Listing Regulations, SS-2 and the MCA Circulars and any amendments thereto, the Bank is providing facility for voting by E-voting to the Members of the Bank to enable them to cast their votes electronically on the items mentioned in the Notice. For this purpose, the Bank has engaged the services of its RTA viz. KFin Technologies Private limited and has made necessary arrangements with RTA to facilitate the E-voting process. In view of the prevailing novel Coronavirus pandemic ("Covid-19") and in accordance with the MCA Circulars on postal ballot process, voting can be done only by E-voting process. Once vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.

E-voting will commence at 09:00 A.M. IST on Friday, February 25, 2022 and will close at 05:00 P.M. IST on Saturday, March 26, 2022.

Any votes cast by Members after 05:00 P.M. IST on Saturday, March 26, 2022, shall not be considered valid and voting shall not be allowed beyond the said date.

The resolutions as placed under the Notice, if passed by the Members, shall be deemed to have been passed on the last date specified by the Bank for E-voting i.e. Saturday, March 26, 2022 and shall be deemed to have been passed as if they have been passed at a General Meeting of the Members.

Members who have not registered their e-mail address and in consequence could not receive the E-voting Notice can temporarily get their e-mail registered with the Bank's RTA, i.e. KFin Technologies Private Limited, through the registration process as mentioned in the Notice and also through the link <https://ris.kfintech.com/client-services/postalballot/registration.aspx>. It is hereby clarified that, for permanent registration of e-mail addresses, Members are requested to register their e-mail addresses in respect of electronic holdings with their concerned depository participants and in respect of physical holdings with Bank's RTA i.e. KFin Technologies Private Limited.

The Board of the Bank has appointed Mr. S. Kannan (FCS: 6261; CoP: 13016) of M/s. S. Kannan and Associates, Company Secretaries, Firm No. S2017KR473100, as Scrutinizer for conducting the postal ballot process in a fair and transparent manner. The Results of E-voting along with Scrutinizer's Report will be published on the website of the Bank at www.ujjivansfb.in and on website of E-voting Agency at evoting.kfintech.com within 2 (Two) working days from the last day of E-voting and the same shall also be simultaneously communicated to the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited.

In case of any queries/grievances, the members may please refer to the "Help and FAQs" section/user manual available in the download section of evoting.kfintech.com or contact Mr. Mohd. Mohsin, Senior Manager of KFin Technologies Private Limited, Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana, at mohsin.mohd@kfintech.com/ einward.ris@kfintech.com, Phone: +91 040 6716 1562, toll-free number 1-800-309-4001.

For Ujjivan Small Finance Bank Limited
Sd/-
Sanjeev Barnwal
Head of Regulatory Framework

Place: Bengaluru
Date: February 23, 2022