

NAKODA LIMITED (IN LIQUIDATION)

CIN: L17111GJ1984PLC045995

(The Company)

Registered Office: Block No 1 & 12 to 16 Village-Karanj Tal Mndvi Dist-Surat
Gujarat-394110**Sale of Assets of Company under the provisions of the Insolvency and Bankruptcy Code, 2016**

Notice is hereby given to the public in general that the e-auction process of Sale of Nakoda Limited - in Liquidation' (Corporate Debtor) as "Assets on Standalone basis" under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, is scheduled to take place on **06th May 2024**. The E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS."

The Auction will be conducted by the undersigned through -Auction service provider, E-Procurement Technologies Ltd through its website <https://ncltauction.auctiontiger.net> (With the unlimited extension of 5 minutes each).

Option A: The following assets available for sale in e-auction as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

Date and Time of E- Auction: 06.05.2024 from 12:00 Noon to 01:00 PM

Sr. No	Asset Description	Reserve Price (In Rs. Lakhs)	Earnest Money Deposit (In Rs. Lakhs)	Bid Incremental Value (In Rs. Lakhs)
A	Entire Surat Plant Comprising of Phase- 1 & Phase-2	20,618.8	2,060	20

OR

Option A1 & A2: The following assets available for sale in e-auction as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (in case no bids received for Auction under Option -A, then bids under Option A1 & A2 will be considered)

Date and Time of E- Auction: 06.05.2024 from 01:00 PM to 02:00 PM

A1	Surat Plant Comprising of Phase-1 (Land measuring 33,303 sq. meters including building, Plant & Machinery thereupon)	6,525.77	652	6.5
A2	Surat Plant Comprising of Phase-2 (Land measuring 30,632 sq. meters including building, Plant & Machinery thereupon)	14,092.41	1,409	14

The following assets available for sale in e-auction as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

Date and Time of E- Auction: 06.05.2024 from 01:00 PM to 02:00 PM

Sr. No	Asset Description	Reserve Price (In Rs. Lakhs)	Earnest Money Deposit (In Rs. Lakhs)	Bid Incremental Value (In Rs. Lakhs)
B	Flat at Surat	13.77	1.38	0.15
C	Nine Windmills at Tamil Nadu	641.99	64	6.40

Terms and Condition of the E-auction are as under:

E-Auction will be conducted on **"AS IS WHERE IS*" "AS IS WHAT IS*" "WHATEVER THERE IS*" and "AND NO RECOURSE BASIS"** through approved service provider E-Procurement Technologies Ltd through its website <https://ncltauction.auctiontiger.net>

2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Condition of online auction sale are available on the website of **M/s e-Procurement Technologies Limited -Auction Tiger** <https://ncltauction.auctiontiger.net> or can be obtained through an email at liquidation.nakoda@gmail.com

3. The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bids without giving any reasons.

4. Last Date for Submission of Eligibility Documents: **April 23rd 2024**. Please note any delay of submission in the interest and eligibility documents will not be considered in the list of prospective bidders.

5. Last Date for Submission of EMD: **May 3rd, 2024**.

6. The Applicability of taxes including stamp duty on Land & Building shall be governed by the prevalent laws of India or respective State and plant and machinery, stock, inventory & consumables of respective plant shall be sold after levying applicable GST.

7. The intending bidders, prior to submitting their bid, should make their independent inquiries and conduct their independent due diligence at their own expenses and satisfy themselves.

8. The properties mentioned above can be inspected by the prospective bidders only after submission of Eligibility Documents i.e. post **April 23rd 2024** with an email request for prior appointment relating to the visit.

9. The properties of the Corporate Debtor are being attacked by the Enforcement Directorate for which a matter is sub-judice before the Hon'ble High Court, Gujarat. Also, the matter relating to release of the attached properties by the Enforcement Directorate is also sub-judice before the Hon'ble NCLT, Ahmedabad. The intending bidders should conduct their independent due diligence at their own expenses.

For Further information, the intending Applicant may contact the undersigned through an email at liquidation.nakoda@gmail.com.

IMPORTANT NOTE

It is hereby informed to all interested parties that in case any successful bid is achieved for Option A thereby announcing a successful bidder, the remaining Option A1 & A2 shall stand cancelled automatically.



Ravindra Kumar Goyal
Liquidator

M/s Nakoda Limited

IBBI Reg. No. IBBI/IPA-001/IP-P-02019/2020-2021/13098

Registered Address: Eden I- 807, SG Highway, Godrej Garden City,
Jagatpura, Ahmedabad-382470

Email: ravindra1960_goyal@yahoo.co.in, liquidation.nakoda@gmail.com

Communication Address: - Mavent Restructuring Services LLP,
B-29, LGF, Lajpat Nagar-III, Delhi 110024
Place: Ahmedabad

09.04.2024