

**SALE NOTICE****SHREE DAKSH JYOT SILK MILLS PRIVATE LIMITED (IN LIQUIDATION)**

**Regd. Office.:** Survey No. 20, 695/2/5, New Mulchand Compound, Katai Village, Bhiwandi, Thane, Maharashtra – 421302 (CIN - U99999MH1988PTC047141)

Notice is hereby given to the public in general in connection with sale of assets owned by Shree Daksh Jyot Silk Mills Private Limited (In Liquidation) (“**Corporate Debtor**”), offered by the Liquidator appointed by the Hon’ble NCLT, Mumbai Bench vide order dated December 01, 2021 in I.A. 176 of 2021 in C.P. No. 1016/I&B/MB/2019 under the Insolvency and Bankruptcy Code, 2016 (“**Code**”).

The assets of the Corporate Debtor, forming part of its liquidation estate, are being offered for sale. The bidding shall take place through online e-auction service provider Linkstar Infosys Private Limited at <http://eauctions.co.in/>

SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	<b>Date:</b> Monday, February 20, 2023. <b>Time:</b> 01:00 p.m. to 4:00 p.m. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator, as registered with IBBI	<b>Reg. Address:</b> 405B, Siddhivinayak Twins, Plot #9, Sector 17, Roadpali, Kalamboli, Dt. Raigad, Maharashtra 410218. <b>Reg. Email Id:</b> indrajitmukherjee15@yahoo.com
3	Process specific address for correspondence	405B, Siddhivinayak Twins, Plot #9, Sector 17, Roadpali, Kalamboli, Dt. Raigad, Maharashtra 410218. <b>E-mail Id:</b> liquidation.sdjsmpl@gmail.com <b>Contact Number:</b> +91 7045312912

Particulars	Reserve Price	Earnest Money Deposit	Incremental Value
<b>Block I:</b> All the part and parcel of the industrial Land and Building, situated at Survey No. 18, Hissa No. 1 and Survey No. 20, Hissa No. 1 of Village Katai, New Mulchand Compound, Near Aditya Hotel, Khoni-Kamba road, Taluka – Bhiwandi, Dist- Thane- 421 302 and the structure standing thereon; the plant and machinery installed therein including furniture, fixtures, amenities at the property and the securities and financial asset of the Corporate Debtor.	Rs. 17,57,50,000/- (Rupees Seventeen Crores Fifty-Seven Lac Fifty Thousand Only)	Rs. 1,75,75,000/- (Rupees One Crore Seventy-Five Lac Seventy-Five Thousand Only)	Rs. 5,00,000/- (Rupees Five Lac Only)
<b>*Block II:</b> All the part and parcel of the industrial Land and Building, situated at Survey No. 18, Hissa No. 1 and Survey No. 20, Hissa No. 1 of Village Katai, New Mulchand Compound, Near Aditya Hotel, Khoni-Kamba road, Taluka – Bhiwandi, Dist- Thane- 421 302 along with the Securities and Financial Assets of the Corporate Debtor.	Rs. 14,72,50,000/- (Rupees Fourteen Crore Seventy-Two Lac Fifty Thousand Only)	Rs. 1,47,25,000/- (Rupees One Crore Forty-Seven Lac Twenty-Five Thousand Only)	Rs. 5,00,000/- (Rupees Five Lac Only)
<b>*Block III:</b> All the plant and machinery installed including furniture, fixtures, amenities at the property of the Corporate Debtor situated at Survey No. 18, Hissa No. 1 and Survey No. 20, Hissa No. 1 of Village Katai, New Mulchand Compound, Near Aditya Hotel, Khoni-Kamba Road, Taluka – Bhiwandi, Dist- Thane- 421 302.	Rs. 2,85,00,000/- (Rupees Two Crores Eighty-Five Lac Only)	Rs. 28,50,000/- (Rupees Twenty-Eight Lac Fifty Thousand Only)	Rs. 5,00,000/- (Rupees Five Lac Only)
<b>Block IV:</b> All the part and parcel of industrial Land & Building situated at Plot No. 7, Survey No. 166-A Hissa No. 1 of Village Asangaon, Near Diamond Hotel, Mumbai-Agra National Highway, Taluka- Shahpur, Dist-Thane – 421 601 and the structures standing thereon	Rs. 1,41,80,650/- (Rupees One Crore Forty-One Lac Eighty Thousand Six Hundred Fifty Only).	Rs. 14,18,065/- (Rupees Fourteen Lac Eighteen Thousand Sixty Five Only)	Rs. 2,00,000/- (Rupees Two Lac Only)

**\*The sale of assets of the Corporate Debtor falling under the category of Block II (comprising of Land and Building) shall only be confirmed if the assets falling under the category of Block III (comprising of Plant & Machinery) are successfully sold.**

**Important Notes:**

- The sale shall be on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER IT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS” and as such, the sale shall be without any kind of warranties and indemnities.
- The details of the process and timelines of VDR access, site visit, due diligence etc. are outlined in the E-Auction Process Document. The said E-Auction Process Document is available on the website of e-auction service provider Linkstar Infosys Private Limited, from January 18, 2023. Address to the said website is: <https://eauctions.co.in/>
- Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Document and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
- On request by the Bidder(s), the Liquidator shall allow access to visit and verification of the assets of the Corporate Debtor during business hours from Saturday, January 28, 2023 till Tuesday, February 07, 2023, subject to execution of undertaking in that regard by the Bidder.**
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
- The Liquidator reserves the right to give priority to bidders who will participate in Block I to ensure maximum realisation of assets.
- The last date for submission of Expression of Interest and Earnest Money Deposit is Saturday, February 18, 2023.**

Date and Place: 17.01.2023 at Mumbai

**Sd/-**  
**Indrajit Mukherjee**  
IBBI/IPA-001/IP-P-01533/2018-19/12450  
**Liquidator of Shree Daksh Jyot Silk Mills Private Limited (In Liquidation)**