

SALE NOTICE
V S MATRIX PRIVATE LIMITED (IN LIQUIDATION)
REGD. OFFICE – 486 F I E PATPARGANJ, DELHI- India, 110092
CIN - U74899DL1990PTC040510
SALE OF ASSETS OF THE CORPORATE DEBTOR UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

By
Rahul Jindal, Liquidator
Communication Address: 6772/2, 4th Floor, Dev Nagar, Karol Bagh-110005
Date and Time of E-auction –24.09.2026, 11:00 A.M.–5:00 P.M.
(with unlimited extension of 5 minutes each)

Sale of Assets of Corporate Debtor of V S Matrix Private Limited (Under Liquidation) forming part of liquidation estate is being conducted by Liquidator C C C C Delhi Bench-III vide order in IA (Liquidation)-11/2025 & IA-5765/2024 In IB-976(ND)/2019 dated 21st August, 2025 under the provisions of Insolvency and Bankruptcy Code, 2016 on “**AS IS WHERE IS BASIS**”, “**AS IS WHAT IS BASIS**”, “**WHATEVER THERE IS BASIS**”, “**NO RESOURCES BASIS**” and “**WITHOUT ANY CLAIM/ COMPENSATION IN FUTURE**”.

The sale will be done by the liquidator through the e-auction platform <http://Baanknet.com/>

The Auction pertains solely to the Land and Building situated at 486, F I E Patparganj Industrial Area, Delhi 110092, forming part of the liquidation estate of V S Matrix Private Limited, and is being conducted during the course of the liquidation process of the Corporate Debtor.

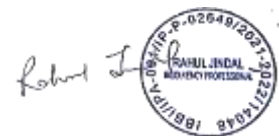
It is hereby mentioned that any Plant and Machinery, movable assets, or any other assets of the Corporate Debtor **DO NOT FORM PART** of the present e-Auction. The Plant and Machinery, if any, shall be sold separately later in accordance with the applicable provisions of the Insolvency and Bankruptcy Code, 2016 and the Liquidation Process Regulations.

Note: The property situated at 486, F I E Patparganj Industrial Area, Delhi – 110092, forming part of the liquidation estate of V S Matrix Private Limited, is offered for sale during the e-auction. Since, the possession of property is not with Liquidator. Accordingly, an application for illegal possession was filed, hence, the possession is symbolic in nature. The dispute regarding the same is pending before the Hon'ble NCLT.

ASSETS	RESERVE PRICE (Amount in Rs.)	Earnest Money Deposit (Amount in Rs.)
Sale of assets of CD under Regulation of IBBI (Liquidation Process) Regulations, 2016	10,87,75,000	1,08,77,500
Last date for submission of eligibility documents as mentioned In E- Auction Process Information Document.	14.09.2026	
Last Date for submission of EMD	21.09.2026	
Date of Inspection.	07.09.2026 to 11.09.2026 <u>Note:</u> the possession of property is not with Liquidator. Accordingly, an application for illegal possession was filed, hence, the possession is symbolic in nature. The dispute regarding the same is pending before the Hon'ble NCLT	

Terms & Conditions of the E-auction are as under:

- Prospective Bidders shall submit the requisite document, including Declaration of Eligibility under Section 29A of IBC, 2016 through Electronic Auction Platform.
- In the event where there are no successful bidders, the liquidator reserves the right to suspend the e-auction during any stage.
- In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will be automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of E-Auction process shall be declared as the successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
- The successful bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the Corporate Debtor put on auction.
- The liquidator has the absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the E-Auction proceeding at any stage without assigning any reason thereof.
- After payment of the entire sale consideration, the sale certificate will be issued in the name of the successful bidder only and will not be issued in any other name.
- The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations mandated under Circular No. IBBI/ LIQ/ 84/2025 dated 28.03.2025. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-Auction Process Information Document.
- The prospective bidders will be permitted to inspect and conduct due diligence of assets with prior intimation to liquidator. To schedule inspection, kindly write to liq.vsmatrix@gmail.com.
- The prospective bidders shall deposit EMD through BAANKNET AUCTION PLATFORM. If the bidder is found ineligible for any reason, EMD shall be FORFIETED.
- Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-Auction Process Information Document.



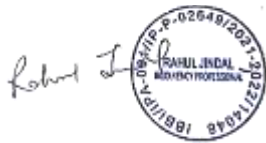
Rahul Jindal
V S Matrix Private Limited, Liquidator
IBBI Reg. No. IBBI/PA-001/IP-P-02649/2021-2022/14048
AFA Valid Upto 30.06.2027
E- mail- liq.vsmatrix@gmail.com
Contact No. – 9811305334

Date: 31.08.2026
Place: Delhi

CORRIGENDUM

In addition to Auction Notice published on 31st August, 2026 for E auction of Land and Building situated at 486, F I E Patparganj Industrial Area, Delhi – 110092 of **VS Matrix Private Limited**, the **Last date of submission of eligibility documents/EOI by prospective bidder has been modified to 21st September, 2026.**

The details have been updated on www.Baanknet.com. This is for your information please.

A handwritten signature in black ink, appearing to read 'Rahul Jindal', is written over a circular professional stamp. The stamp contains the text 'RAHUL JINDAL' and 'INSOLVENCY PROFESSIONAL' around the perimeter, with a registration number 'IBBI/IPA-001/IP-P-02649/2021-2022/14048' visible.

Rahul Jindal

V S Matrix Private Limited, Liquidator

IBBI Reg No. IBBI/IPA-001/IP-P-02649/2021-2022/14048

AFA Valid Upto 30.06.2027

E- mail- liq.vsmatrix@gmail.com

Date: 01.09.2026

Place: Delhi

epaper.jansatta.com

