

E-AUCTION SALE NOTICE FOR SALE OF ASSETS OF SYNERGY FABRICS PRIVATE LIMITED

(IN LIQUIDATION)

Registered Office of the Company : 505, Savoy Chambers, Linking Road Extn,
Near Juhu Garden, Santacruz (West) Mumbai - 400054, Maharashtra, India
CIN No : U17110MH2004PTC147712

(Sale of Assets under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Synergy Fabrics Private Limited (In Liquidation) ('Corporate Debtor'), appointed by the Hon'ble NCLT, Mumbai Bench, vide order dated 28.07.2021 (received on 22.08.2021), intends to sell the following movable assets forming part of the Liquidation Estate of the Corporate Debtor through E-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E-Auction service provider M/s. C1 India Private Ltd (website: <https://www.bankeauctions.com>).

Date and Time of the 1st E-auction	Wednesday, 20th October, 2021, 2 PM to 5 PM
Last Date and Time for submission of KYC documents and EMD	Monday, 18th October, 2021 by 5 PM
Date and Time for Inspection	Upto Sunday, 17th October, 2021, between 11am – 4 pm (with one-day prior intimation to Mr. Tejas Sangare) (Mobile – 76667 21338)

DESCRIPTION OF THE ASSETS

Lot	Brief Description of Asset on Sale	Reserve Price (In Rs.)	EMD (In Rs.)	Incremental Value (In Rs.)
1	Lot-1 : Machine & Office Equipment Type Qty Sewing Machines 29 Office Equipment (CPU, Monitor etc) 6	Rs. 2,22,500/-	Rs. 22,250/-	Rs.1,000/-
2.	Lot 2 : Machine Type Qty Industrial laundry washing machine with dryer & steam generator 1	Rs.2,00,000/-	Rs.20,000/-	Rs.5,000/-
3.	Lot 3 : Yarn Type Qty Assorted Residual Yarn Approx. 19,500 Cones	Rs. 6,50,000/-	Rs. 65,000/-	Rs.5,000/-
4.	Lot 4 : Fabrics Type Qty Fabrics / Made ups / Cut pieces / Chindi Approx. 10000 pcs	Rs.9,15,000/-	Rs. 91,500/-	Rs.5,000/-

Interested Bidder/s may refer to detailed terms and conditions and tender documents (Sale Process Memorandum) through websites: <https://www.bankeauctions.com>. The bidders cannot place a bid for the above lot(s) at a value below the reserve price. For any clarifications, they can contact through Email: support@bankeauctions.com or asha.ghoshal@amgadvisory.in or can contact numbers: Mr. Jay Singh +91-7738866326 or Mr. Hareesh Gowda +91-9594597555 or Mr. Tejas Sangare +91 76667 21338.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the E-auction or withdraw any asset or portion thereof from the auction proceeding at any stage without assigning any reason thereof. **Any revision in the sale notice will be uploaded on <https://www.bankeauctions.com>.** It is requested to all the bidders to kindly visit the website regularly.

Date : 5th October, 2021
Navi Mumbai

ASHA MANAJIT GHOSHAL
Liquidator of Synergy Fabrics Private Limited (In Liquidation)
REG. NO.- IBB/PA-001/IP-P01601/2019-2020/12482