

**Nippon Alloy Limited (Formerly Narayani Ispat Limited)****(In Liquidation)**

Regd. Off.: 23A, N S Road, 7th Floor, Room No- 31, Kolkata - 700 001, West Bengal

**E-Auction**

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 20<sup>th</sup> December, 2021 at 11:00 AM to 02:00PM****(With unlimited extension of 10 minutes each)****Sale Notice**

Sale of Assets and Properties owned by M/s **Nippon Alloy Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 8<sup>th</sup> December, 2020. The Sale will be done by the undersigned through the E-Auction platform: <https://nclt.auctiontiger.net>

| <b>Asset</b>                                                                                                                                                                                | <b>Block</b> | <b>Reserve Price<br/>Rs in lacs</b> | <b>EMD Amount<br/>Rs in Lacs</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------------------------|----------------------------------|
| Receivable from Avoidance of Transactions, if any                                                                                                                                           | Lot- 1       | 98.42                               | 9.842                            |
| One Flat at Bangalore (Disputed)<br>Residential flat bearing No. 703 Municipal No. 1555/209/3, 7th Floor,<br>Freesia Block, Kodigehalli Village, Yelahanka, Hobli, Bangalore North<br>Taluk | Lot- 2       | 24.63                               | 2.463                            |
| Sales of 4,00,000 Shares (unquoted) of Hari Equipment Pvt Ltd                                                                                                                               | Lot-3        | 16.41                               | 1.641                            |
| Electricity Deposit                                                                                                                                                                         | Lot-4        | 2.90                                | 0.29                             |

**The sale shall be subject to the Terms and Conditions prescribed in the E-Auction Process Document available at <https://nclt.auctiontiger.net> and [www.nipponalloy.com](http://www.nipponalloy.com). and to the following conditions:**

1. Liquidator of Nippon Alloy Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger)
3. **These document details and EMD payment details should reach the office of the Liquidator physically or by E-mail at the address given below before 06:00 PM on 17<sup>th</sup> December, 2021. Inspection date-3<sup>rd</sup> December, 2021 to 14<sup>th</sup> December, 2021.**
4. Any modification in timelines and/or in the e-auction process document including terms and conditions will be notified in the website of the Corporate Debtor i.e [www.nipponalloy.com](http://www.nipponalloy.com).
5. For any query, contact Mr Subodh Kumar Agrawal, mob- 9830022848, mail id- [cirp.nippon@gmail.com](mailto:cirp.nippon@gmail.com) or **Contact: Mr. Praveen Kumar Thevar 9722778828 - 079 6813 6854/55/51; Email ID: [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net)**

**Subodh Kumar Agrawal**  
Liquidator

Nippon Alloy Limited- In liquidation  
IBBI Regn No.: IBBI/IPA-001/IP-P00087/2017-18/10183  
1, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Room No-301, Kolkata- 700013

[cirp.nippon@gmail.com](mailto:cirp.nippon@gmail.com) / [subodhka@gmail.com](mailto:subodhka@gmail.com)

Date: 30.11.2021

Place: Kolkata