

SALE NOTICE

SHRI LAKSHMI COTSYN LIMITED (In Liquidation)

Liquidator: Mr. Rohit Sehgal

Registered Office: 19/X-1 Krishnapuram Kanpur Uttar Pradesh 208007

Email ID: iamrs101@gmail.com, shrilakshmi@truproinsolvency.com,

rohit.sehgal@truproinsolvency.com

Contact No.: +919729048235 (Mr. Rahul Saini)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 24.06.2025 at 3.00 pm to 5.00 pm

(With unlimited extension of 5 minutes each)

Last Date to submit eligibility documents: 14.06.2025 by 5:00 pm IST

Last Date to deposit EMD: 21.06.2025 by 5:00 pm IST

Sale of Assets and Properties owned by **Shri Lakshmi Cotsyn Limited (in Liquidation) (SLCL)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, vide order dated 1st July 2020. The sale will be done by the undersigned through the e-auction platform <https://baanknet.com>

Block	Assets	Reserve Price (In Rs.)	EMD Amount(In Rs.)	Incremental Value (In Rs.)
A	Sale of the Equity investments done by SLCL in the following subsidiary companies: a) Shri Lakshmi Defence Solutions Ltd. b) Shri Lakshmi Nano Technologies Ltd. c) Shri Lakshmi Power Ltd. d) Sarveshwari International Ltd. e) SLCL Overseas FZC (at UAE)	Rs. 5,59,00,000/-	Rs. 55,90,000/-	Rs. 10,00,000/-
B	Sale of the Equity investments done by SLCL in Sarveshwari International Ltd.	Rs. 21,60,000/-	Rs. 2,16,000/-	Rs. 1,00,000/-
C	Sale of the Equity investments done by SLCL in Shri Lakshmi Defence Solutions Ltd.	Rs. 1,64,70,000/-	Rs. 16,47,000/-	Rs. 2,00,000/-
D	Sale of the Equity investments done by SLCL in Shri Lakshmi Nano Technologies Ltd.	Rs. 13,50,000/-	Rs. 1,35,000/-	50,000/-
E	Sale of the Equity investments done by SLCL in Shri Lakshmi Power Ltd.	Rs. 4,12,20,000/-	Rs. 41,22,000/-	Rs. 5,00,000/-
F	Sale of the Equity investments done by SLCL in SLCL Overseas FZC (at UAE)	Rs. 8,03,700/-	Rs. 80,370/-	Rs. 50,000/-

Terms and Condition of the E-auction are as under: -

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S PSB Alliance Pvt. Ltd. (Baanknet.com).
2. **THE COMPLETE AND DETAILED INFORMATION ABOUT THE ASSETS OF THE COMPANY ARE AVAILABLE IN THE "E-AUCTION PROCESS DOUCMENT" AS ANNEXURE -VI IN THE DOCUMENT, WHICH IS AVAILABLE ON THE WEBSITES i.e. <https://baanknet.com/eauction-psb/home>. THIS SALE NOTICE MUST BE READ ALONGWITH THE "E-AUCTION PROCESS DOUCMENT" TO GET THE COMPLETE INFORMATION.**
3. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on websites <https://baanknet.com/eauction-psb/home> and <http://www.shrilakshmi.in/> Contact: at +91- 8291220220 support.baanknet@psballiance.com (Ongoing to the link <https://baanknet.com/eauction-psb/home>) interested bidders will have to search for the mentioned company by using either one of the two options, Use the "Assets" or "Auctions" tab on the platform to search for listings. You can filter by location, asset type, or industry sector.
 - a) In case there is even one bidder for Block A then the auction for Block B, Block C, Block D, Block E, Block F would be cancelled;
 - b) In case, the bidding for any block as specified above is cancelled, then the eligible Bidders who have submitted their bid documents for such block(s) shall be informed about cancellation and all such Bidders shall have an option to revise their bid documents and the EMD and participate in the bidding for other available Blocks as the case may be, provided they confirm the same in writing within **1(one) day** from the date of receipt of information about cancellation of bids from the Liquidator and pay the balance EMD, if any. However, no fresh bid / EMD for participation in all the blocks shall be entertained after 5:00 PM of 21.06.2025 except under this sub-clause.
4. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Rahul Saini: 9729048235**.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) as per the procedure given in [https://ibbi.gov.in/uploads/psb_alliance/Auction%20guide%20for%20Bidders%20\(As%20on%2001.04.2025\).pdf](https://ibbi.gov.in/uploads/psb_alliance/Auction%20guide%20for%20Bidders%20(As%20on%2001.04.2025).pdf)
6. The intending bidder should submit the pre-qualification documents through the procedure as laid down in [https://ibbi.gov.in/uploads/psb_alliance/Auction%20guide%20for%20Bidders%20\(As%20on%2001.04.2025\).pdf](https://ibbi.gov.in/uploads/psb_alliance/Auction%20guide%20for%20Bidders%20(As%20on%2001.04.2025).pdf)

The interested bidders are required to register themselves on the Baanknet.com platform by using the link <https://baanknet.com/eauction-psb/bidder-registration>

7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through Baanknet.com platform which shall be subject to approval by the Liquidator.
8. The EMD of the Successful Bidder shall be transferred to the Liquidation account of the Corporate Debtor and retained towards part sale consideration and the EMD of unsuccessful

bidders, who have participated in the bidding process, will get transferred to their E-Wallet on the Baanknet.com platform. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder in accordance with terms specified under E-auction process document and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days of issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.

9. The Prospective Bidder shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
10. The Successful Bidder shall bear the applicable stamp duties/transfer charge/ share transfer charges, fees etc. and all the taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
12. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
13. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made there under.
14. E- auction date & Time: 24.06.2025 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 minutes each)

Sd/-

Rohit Sehgal

Liquidator

Shri Lakshmi Cotsyn Limited-in Liquidation

IBBI Regn. No. : IBBI/IPA-001/IP-P00528/2017-2018/10953

Address for correspondence
581, 4th Floor, Sector-27, Gurgaon,
Haryana, 122002

Email ID: iamrs101@gmail.com,
shrilakshmi@truproinsolvency.com,

Contact No.: 9729048235
(Mr. Rahul Saini)

DATE - 27.05.2025

Place: Gurugram