

RAJMAL LAKHICHAND JEWELERS PRIVATE LIMITED (IN LIQUIDATION)
NOTICE OF SALE OF ASSETS ON A STANDALONE BASIS
CIN: U24230MH1997PTC112043 Sale of Assets
Regd. Off: 189, Johari Bazar, Jalgao, Maharashtra, India, 425001
(Sale under the provisions of Insolvency and Bankruptcy Code, 2016)

Notice is hereby given to the public in general under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the process of sale of Rajmal Lakhichand Jewellers Private Limited in Liquidation (Corporate Debtor/CD) CIN: U24230MH1997PTC112043 Sale of Assets on Standalone basis of forming part of Liquidation Estate managed by the Liquidator appointed by the Hon'ble NCLT, Mumbai vide order dated 11th June, 2024 (communicated to the Liquidator on 13th June, 2024) is scheduled to take place on Monday, 21st September, 2026.

The E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS" **WHATEVER THERE IS BASIS AND NO CURE OR RESCUE BASIS."**

Sale will be done by the undersigned through E-Auction service provider: PSB Alliance Private Limited through portal <https://ibaanknet.com> Asset Id No. 1518 and 3610 for search of auction property.

Date and Time of E-Auction	Monday, 21 st September 2026; From 11:00 A.M. to 4:00 P.M.
Last Date and Time for submission of Expression of Interest (EOI) along with supporting document	Friday 18 th September 2026
Date and Time for Inspection	Friday, 21 st August, 2026 to Friday, 18 th September, 2026
Last date for submission Earnest Money Deposit	Friday 18 th September 2026

Amount in INR			
Sc. No.	Description (Assets)	Reserve Price	EMD [approx. 10% Increments of Reserve Price]
Block A	Asset Id: 1518: Flat No. 301 in Bhagayadi Building, Old Agra Road, Shivaji Chowk, Kalining - 421 301	66,94,000	6,69,400
Block B	Asset Id: 3610: Investment in quoted listed 3,57,500 Equity shares of Manraj Housing Finance Limited held in demat form	Closing Price as on 18/09/2026 minus 5%	3,00,000

Important Terms and Conditions of E-Auction - 1: The Earnest Money Deposit ("EMD") of the Successful Bidder shall be liable to be forfeited if the Successful Bidder is found to be ineligible to participate in the auction or fails to make the payments within the stipulated timelines or otherwise fail to comply with the provisions of the Insolvency and Bankruptcy Code, 2016 and the applicable rules and regulations.

2: Bidding shall be permitted only upon successful remittance of the prescribed EMD for the respective Lot within the specified timeline into the designated Digital Wallet maintained on the electronic platform <https://ibaanknet.com>.

3: As on the date of issuance of Sale Certificate by the Liquidator, the current operational assets shall be transferred/demanded to have been transferred subject to terms and condition of E-Auction Process Document.

4: The Registration charges and other applicable taxes/charges if any shall be paid extra by the successful bidder to conclude the sale.

5: Prospective bidders are advised to carefully refer to the E-Auction Process Memorandum for details of ongoing litigation, proceedings and other material information relating to the assets, as well as the applicable terms and conditions of the proposed auction.

6: Kindly refer to detailed terms and condition to understand the process of bidding through 1st E-Auction Process Document.

Important Note: A. The details of all the assets along with any pending legal charges (on-going litigations if any, are to be mandatorily seen before participating in the auction. The prospective bidder are advised to make their own independent inquiries regarding Corporate Debtor. The Interested Applicants may refer to the complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website of the E-Auction service provider <https://ibaanknet.com> or may directly write an email to rajmal.lakhichand@gmail.com obtain the same.

B: It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator has the absolute right to accept or reject any or all offers/bids or adjoinment/postpone/cancel the E-Auction or withdraw any property or portion thereof from the auction proceeding at any stage or disqualify any interested party/ potential investor/bidder without any liability. Any revision in the sale notice will be uploaded on the website on <https://ibb.ibaanknet.com/auction/bid/awo-austing>

C: It is requested to all the bidders to kindly visit the website regularly.

Ms. Palak Swagnid Desai
Liquidator of Rajmal Lakhichand Jewellers Private Limited (In Liquidation)
IBBI Regn. No IBBI Reg. No: IBBI/PUA-01/HP-P01517/2019-3020251
(AFA Will till 31.08.2026)

Place: Mumbai
Date: 21.08.2026

Address: 901, 9th Floor, Park Vastis, Opp. Lalubhai Park, Near NTLT, Andheri (W), Mumbai - 400 058

