PRICE DETERMINATION PROCESS NOTICE FOR THE ASSIGNMENT OF NOT READILY REALISABLE ASSET (NRRA) AS PER REGULATION 37A OF IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016

TURNING POINT ESTATES PRIVATE LIMITED (in Liquidation)

Liquidator: Ms Namrata Amol Randeri

CIN: U70100MH2006PTC184784

Regd. Office: Shop No. 118, 1st Floor V Mall, Thakur Complex Kandivali East Mumbai - 400101

Liquidator's Office: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Rd, Andheri (W), Mumbai – 400 053

Process Email ID: turningpoint.bkc@gmail.com Contact: 9820937573 / 9821916190

Last Date for submission of Expression of Interest	Friday, 10th July, 2026
Last Date for submission of proposal / Bid/ Offer	Monday, 27th July, 2026

Notice is hereby given to the public in general by the undersigned Liquidator of Turning Point Estates Private Limited (TPEPL/Corporate Debtor), in Liquidation, appointed by the Hon'ble National Company Law Tribunal, Mumbai, Court-I (Adjudicating Authority / NCLT) *vide* order dated 09.02.2023 (Liquidation Order), for assignment of NRRA of the Corporate Debtor, in relation to the below mentioned proceedings/applications filed under section 66 of the Insolvency and Bankruptcy Code, 20 16, which has been categorised as *not readily realisable assets* (NRRA) (collectively being referred to as *NRRA),* in accordance with Regulation 37A of the IBBI (Liquidation Process) Regulations, 2016.

The below mentioned NRRA will be assigned on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "NO RECOURSE BASIS", in consultation with the stakeholders' consultation committee (SCC) in accordance with Regulation 37A of the Liquidation Regulations. The details of proceedings/applications filed under section 66 of the Insolvency and Bankruptcy Code, 2016, which has been categorised as NRRA, is set out below:

LIST OF NOT READILY REALISABLE ASSETS

Particulars (Description of the Asset to be assigned)	Provision under IBC	Amount Involved
PUFE matters (Sec 66): Appeals pending before NCLAT principal Bench New Delhi 1. Comp. App. (AT) (Ins) No. 486 of 2024 filed by Treasure Management Malls Pvt. Ltd. & Ors. Vs Liquidator of TPEPL Before NCLAT Principal Bench New Delhi 2. Comp. App. (AT) (Ins) No. 487 of 2024 filed by Manish Kalani Vs Liquidator of TPEPL Before NCLAT Principal Bench New Delhi The appellants in both matters are respondents in IA 1236/2020 and have appealed against NCLT Mumbai Bench order no I.A. 123 of 2020 dated 19.12.2023	Sec 66 of IBC 2016	Rs. 3,00,00,000/-

Note: The Liquidator reserves the right to cancel or modify the process or timeline at any point of time without assigning any reason and without any liability. This is a non-binding process and shall be subject to discretion of Liquidator / Stakeholders Consultation Committee.

The above assignment would be done by the undersigned on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

The assignment shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016, read with Regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and the detailed Process Information Document.

The detailed Terms & Conditions, Eligibility Criteria, Declaration, other details and clarifications, kindly write to: turningpoint.bkc@gmail.com

Notes:

1. The Reserve Price for the above-mentioned NRRA is Nil. The undersigned Liquidator hereby invites Bids from the Bidders by way of submission of best offer price, in accordance with Applicable Laws for the said NRRA of the Corporate Debtor;
2. Submission of Bids by the Bidders does not amount to assignment of NRRA. The Liquidator, after receiving the Bids will evaluate and present the same before SCC of the Corporate Debtor. Pursuant to SCC being satisfied that the offer(s) as submitted by the Bidder(s) is/are acceptable, the undersigned Liquidator may declare (in consultation with the SCC) the successful bidder (Successful Bidder) for the assignment of the said NRRA. This right of selecting and declaring the Successful Bidder(s) shall solely rests with the Liquidator/SCC;
3. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel / modify the process or withdraw any, or all of the NRRA or portion thereof from the Price Determination Process at any stage without assigning any reason whatsoever, and without incurring any liability. This process is a non-binding process and shall be subject to discretion of Liquidator/ SCC;
4. Information available with the Liquidator are on *bonafide* basis. The particulars of the NRRA, and underlying asset(s) of the Corporate Debtor have been stated as per best knowledge available with the Liquidator;
5. The prospective Bidder(s) are advised to make their own independent inquiries / due diligence regarding in relation to NRRA and any other aspects with respect to the Corporate Debtor or the ongoing liquidation proceedings, which the Bidder(s) may deem appropriate.

S/d-
Namrata Amol Randeri
Liquidator of Turning Point Estates Private Limited (In Liquidation)
IBBI Regn. No.: IBBI/IPA-001/IP-P01585/2019-2020/12495
AFA Valid upto 31st December 2026
Address: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai – 400 053

Place: Mumbai
Date: 25th June,2026