

TELSTAR INDUSTRIES PRIVATE LIMITED (IN LIQUIDATION)

CIN U25209GJ2010PTC059575

Liquidator's Address: N-203, Parshwanath Metro City, Nr. H.B. Kapdia School
T.P. 44 Chandkheda, Ahmedabad-382424, Gujarat, Contact No. +91 7698012471
Website of E-Auction service provider: <https://ncltauction.auctiontiger.net>
Email id: sachisinhaassociates@gmail.com / @gmail.com

Sale Notice under the Insolvency and Bankruptcy Code, 2016

Registered Office of the company: Office Block, Plot No. 5916, Road No. 59, G I D C, Sachin, Surat, Gujarat, India, 394230

NOTICE is hereby given to the public in general for invitation for Expression of Interest in connection with the sale of company namely **Telstar Industries Private Limited (in Liquidation)** ("Company") to be sold as **GOING CONCERN** (without liabilities and excluding cash and bank balances) in accordance with clause (e) of regulation 32 **OR as a Set Of Assets in Parcels** (factory land & building) in accordance with regulation 32(d) and as per sub-regulation (1) of regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 in two blocks through e-auction platform

Block No.	Asset Description	Reserve Price	Earnest Money Deposit (EMD)	Bid Incremental Value
A	The Corporate Debtor as a Going Concern, (without liabilities and excluding cash and bank balances) as per Regulation 32(e) of the IBBI (Liquidation Process) Regulations, 2016 (amended upto 12.02.2024).			
	Telstar Industries Private Limited Sale of the Company as a Going Concern (without liabilities and excluding cash and bank balances)	Rs. 6,04,29,429/- (Rupees Six Crores Four Lakhs Twenty nine thousand Four hundred Twenty nine only).	Rs. 60,42,942.90 /- (Rupees Sixty lakhs Forty two thousand Nine hundred forty two and paise ninety only).	Rs. 2,00,000/- (Rupees Two lakhs only).
In case, the e-auction under Block A is successful, then the e-auction process under Block(s)-B shall automatically stands cancelled				
B	Assets in Parcels, as per Regulation 32(d) of the IBBI (Liquidation Process) Regulations, 2016 (amended upto 12.02.2024) As in where is, As is what is, Whatever there is basis and Without recourse basis.			
	Office cum factory located at Plot no. 503, Sachin GIDC, Revenue survey no. 566/P of Village having area	Rs. 6,14,45,464/- (Rupees Six Crores Fourteen lakhs Forty five thousand Four hundred sixty four only).	Rs. 61,44,546.40/- (Rupees Sixty One lakhs Forty four thousand Five hundred forty six and paise forty only).	Rs. 2,00,000/- (Rupees Two lakhs only).

Notes to Auction Process:

1. Date and Time of Auction with unlimited extension of 5 minutes each for Block A: **20.05.2024 from 11.00 A.M. to 12.00 P.M.** for Block B: **20.05.2024 from 12.00 P.M. to 1.00 P.M.**

1. Last Date of Submission of Eligibility Documents : **07.05.2024**

2. Last Date for Due Diligence and inspection of Assets under Auction : **14.05.2024**

3. Last Date of EMD Submission : **17.05.2024**

4. Date & Time of E-Auction : **20.05.2024** As per details above

Note: Interested bidders are advised to submit their Expression of Interest and participate after reading agreeing to the complete E-auction Process Information Documents containing details of terms and conditions of online E-auction, E-auction Bid form, Eligibility Criteria, Declaration by Bidder, EOI Document can be obtained by sending an email at cirp.telstar@gmail.com & nclt@auctiontiger.net

Place: Ahmedabad

Date : 22.04.2024

**SACHIN NAVEEN SINHA**

Liquidator in the matter of **TELSTAR INDUSTRIES PRIVATE LIMITED**
IBBI/IPA-002/IP-N00939/2019-2020/12985

AFA No: AA2/12985/02/230125/203228 valid till 23/01/2025

email: id-sachisinhaassociates@gmail.com / cirp.telstar@gmail.com

