

PUBLIC ANNOUNCEMENT - SALE NOTICE UNDER IBC, 2016
ASHAPURA INTIMATES FASHION LIMITED (IN LIQUIDATION)

Reg Office: SHOP NO 3-4 GROUND FLOOR, PACIFIC PLAZA PLOT NO 507
TPS IV OFF B. S. ROAD MAHIM DIVISION DADAR-W MUMBAI MH 400028 IN
CIN : L17299MH2006PLC163133

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the Expression of Interest from prospective bidders for the purpose of submission of bid in respect of auction sale of Ashapura Intimates Fashion Limited (In Liquidation).

The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for not less than the Reserve Price as mentioned below and subject to the terms of the E-auction Process Information Document.

Description of Assets	Reserve Price	EMD	Incremental Value
Asset category 1 : Land and Building at Pacific Plaza, Garage Galli, Dadar (West) 400028 on as is where is basis: Unit No. 1, Ground Flr, Pacific Plaza - 255 sq ft. (Carpet 212.50 sq ft) Unit No. 3, Ground Flr, Pacific Plaza - 255 sq ft. (Carpet 212.50 sq ft) Unit No. 4, Ground Flr, Pacific Plaza - 259 sq ft. (Carpet 216 sq ft)	4,48,18,421	44,81,842	4,00,000
Asset category 2 : Land and Building at 'Krishna Complex' Harihar Compound, Survey no. 113/2 of Village Dapode, Bhiwandi on as is where is basis Gala Nos. D5/ 107 on the 1st floor - 2700 sq ft.	54,16,895	5,41,690	1,00,000
Asset category 3 : Land and Building at 'Krishna Complex' Harihar Compound, Survey no. 113/2 of Village Dapode, Bhiwandi on as is where is basis Gala Nos. D6/ 101 TO 109 on the 1st floor - 24,750 sq ft. Gala Nos. D6/ 110 on the 1st floor - 2701 sq ft. Gala Nos. D6/ 111 on the 1st floor - 2550 sq ft Total Area : 30,001 sq ft	6,01,89,268	60,18,926	2,50 ,000
Asset category 4 : Land and Building at 'Krishna Complex' Harihar Compound, Survey no. 113/2 of Village Dapode, Bhiwandi on as is where is basis Gala Nos. D6/ 201 TO 209 on the 2nd floor - 24,750 sq ft. Gala Nos. D6/ 210 on the 2nd floor, totally admeasuring about 2,701 sq ft. Gala Nos. D6/ 211 on the 2nd floor - 2,550 sq ft. Total Area : 30,001 sq ft	5,70,21,412	57,02,141	2,50,000
Asset category 5 : Land and Building at 'Krishna Complex' Harihar Compound, Survey no. 113/2 of Village Dapode, Bhiwandi on as is where is basis Gala Nos. D6/ 101 TO 109 on the 1st floor - 24,750 sq ft. Gala Nos. D6/ 110 on the 1st floor - 2701 sq ft. Gala Nos. D6/ 111 on the 1st floor - 2550 sq ft Gala Nos. D6/ 201 TO 209 on the 2nd floor - 24,750 sq ft. Gala Nos. D6/ 210 on the 2nd floor, totally admeasuring about 2,701 sq ft. Gala Nos. D6/ 211 on the 2nd floor - 2,550 sq ft. Gala Nos. D5/ 107 on the 1st floor - 2700 sq ft. Total Area : 62,702 sq ft	11,91,95,550	1,19,19,555	5,00,000
Asset Category 6 : Plant and Machinery on as is where is basis	1,44,91,329	14,49,133	2,00,000
Asset Category 7 : Financial Assets (Brand) on as is where is basis	9,02,92,500	90,29,250	2,00,000

It is informed that the E-auction shall be scheduled on **29th April, 2024** between **2:00 PM to 5:00 PM with an unlimited extension of 5 minutes**. All communication to be addressed to (liquidation.ashapura@gmail.com)

Please drop a mail at (liquidation.ashapura@gmail.com) for details about the auction.

Place: Mumbai

Date: 02/04/2024

Sd/-

Bhavesh Rathod

Liquidator of Ashapura Intimates Fashion Limited

Registration No.: IBB/IPA-001/IP-P01200/2018-19/119103

liquidation.ashapura@gmail.com

Contact No : 9004478811/ 9359139080