

SALE NOTICE
STERLING INTERNATIONAL ENTERPRISES LIMITED (in Liquidation)
CIN: L72300MH2003PLC142575

Regd. Office: 43, Atlanta Building, Nariman Point, Mumbai MH 400021

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 ("IBC") and the regulations made thereunder that the following assets of Sterling International Enterprises Limited (In Liquidation) ("SIEL") are being proposed to be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis, through e-auction platform, without any representation, warranty, or indemnity by the Liquidator or SIEL, in accordance with the IBC, and on the terms and conditions mentioned in the E-Auction Process Document:

Category A: SIEL as a whole on a going concern basis; OR

Category B: SIEL assets on a standalone basis, excluding intangible assets and brand name.

Category	Asset	Indicative description	Reserve Price (INR)	EMD Amount (INR)	Incremental Value(INR)
A	SIEL as a whole on a going concern basis	SIEL assets as a whole including its legal entity and name.	1,50,76,790	15,00,000	1,00,000
B	<u>SIEL assets on a standalone basis</u>				
B1	Financial and other Current Assets	Investments and Deposits	1,48,71,320	14,87,000	1,00,000
B2	Other moveable assets	Office Equipment, Computers & Furniture & Fixtures	1,00,604	10,000	5,000

Last date of EOI submission

26-02-2024

Interested applicants may refer to the complete E-Auction Process Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, and Terms and Conditions with respect to the sale of the assets. The detailed documents as required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders by writing an email at liquidation.siel@resolvegroup.co.in.

This advertisement is subject to the terms and conditions mentioned in the E-Auction Process Document.



Vishal Ghisulal Jain

Liquidator in the matter of Sterling International Enterprises Limited

IBBI Registration No: IBBI/PA-001/IP-P00419/2017-20118/10742

AFA Valid upto: 31-Dec-24

Communication Email ID: liquidation.siel@resolvegroup.co.in

Registered Email id: vishal@resolvegroup.co.in

Registered Address: D-1902, Palm Beach Residency, Amey CHS Ltd.,
Plot No. 24-29, Sector-4, Nerul West, Navi Mumbai, Maharashtra - 400706