

SHIRT COMPANY (INDIA) PRIVATE LIMITED

(In Liquidation)

E-Auction

Economic Times (All India)

Date: 19th September 2022

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Sale of Assets					
Shirt Company (India) Pvt. Ltd. (In Liquidation)					
E-Auction under the Insolvency & Bankruptcy Code, 2016					
The following Assets and Properties owned by Shirt Company (India) Pvt. Ltd. (in Liquidation) forming part of the Liquidation Estate formed by the liquidator, appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 22nd Dec. 2021. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Auction sale will be done through the E-Auction platform (with unlimited extension of 5 mins): https://ncltauction.auctiontiger.net					
E-Auction date: 14th Oct.2022 (2:00 PM to 3:00 PM), last date to apply 3rd Oct. 2022					
Lot No.	Description of Asset	Location	Reserve Price (Rs.)	EMD (Rs.)	Incremental Bid (Rs.)
Lot 1	Independent office building (basement + Ground + 3 Upper Floors) admeasuring about 23373 sq. feet. (carpet) with attached gardens in Lower Parel, Mumbai.	Unit No. 2, Brady Glady's Plaza, 1/447, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	Rs. 73.60 Crores	Rs. 7.36 Crores	Rs. 1 Crore
Lot 2	Land admeasuring about 39740.17 Sq. Meters with Factory Buildings and appropriate facilities along with Plant and Machinery for vertically integrated operations right from yarn dyeing and fabric weaving to fabric finishing, Ladies and Mens' shirts	S F Nos. 460/1, 461/1, 459/2B, 459/1A, 459/14B, 460/3A, 459/2, 459/3, 459/1, 459/2C Somayampalayam Village, Post - Kanuvai, Coimbatore - 641108, Tamil Nadu	Rs. 33.30 Crores	Rs. 3.33 Crores	Rs.0.50 Crores
Important timeliness for this process is as under:					
Sr. No	Particulars	Last Date			
1	Submission of Eligibility Documents by prospective bidders*	03rd October 2022			
2	Declaration of Qualified Bidder	04th October 2022			
3	Inspection or Due Diligence to Qualified Bidder	11th October 2022			
4	Submission of EMD	12th October 2022			
5	Auction Date	14th October 2022			
6	Last date for making the entire payment by successful bidder (net of EMD)	12th November 2022			
*refer Annexure I of E-Auction Process Document					
Interested applicants may refer to the detailed E-Auction process document uploaded on the website of the liquidator http://headwayip.com and also on the E-Auction website https://ncltauction.auctiontiger.net ; Email: circshirt@gmail.com , anuj19603@yahoo.co.in					
Address for correspondence: C/o, Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai - 400021, Maharashtra. Contact: 022-66107433/30 for details.					
Date: 19th September 2022 Place: Mumbai		Anuj Bajpai - Liquidator IBBI/IPA-001/IP-P00311/2017-18/10575			