

SALE NOTICE

GM AGRO ALLIED PRIVATE LIMITED

(In Liquidation)

Regd. Off.: Village Muidhara, PO: Uchalan, PS :Khandaghosh, District - Burdwan
Khandaghosh West Bengal - 713427

Liquidator: Sachin Gopal Jathar

Correspondence Address: Mousumi Apartments, Ground Floor,
15B, Ballygunge Circular Road, Kolkata- 700019.

Email Id: gmagro@aaainsolvency.com; sgjathar.ip@gmail.com;
Assetsale2@aaainsolvency.in

Mobile No.: +91 8800865284 (Mr. Mohd. Wasim)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 31st October, 2023 at 3.00 pm to 5.00 pm

(With unlimited extension of 5 minutes each)

Last date of submission of EMD: 29th October, 2023 upto 3:00 PM

Last date for Submission of Eligibility Documents

by prospective bidder: 26th September, 2023 to 10th October, 2023

Sale of Assets and Properties owned by GM Agro Allied Private Ltd (in Liquidation) [U01403WB2012PTC173737] forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 15th April, 2021. The Sale will be done by the undersigned through the e-Auction platform: <https://nbid.nesl.co.in/app/loain>.

Asset	Block	Reserve Price	EMD Amount
<u>Lot No. 1: Company - Land & Building</u> Poultry Farm building with asbestos shed covering area of about more or less 42,000 sq. ft. & Egg House (Plot 4383 & 4388) covering about more or less 3,900 sq. ft. along with total Land of the Company of about 10.27 acres located at Dist.- Burdwan, P.S. Khandaghoosh, P.O. – Uchalan, Mouza – Muidhara bearing J.L. No. 106, L.R. Khatian No. 1170 - Plot No. 631, 632, 633, 634, 636, 638, 639, 640, 641, 642, 643, 644, 646, 648, 844 (measuring 8.53 acres); L.R. Khatian No. 468 - Plot No. 437, 497 (measuring 0.45 acres); and L.R. Khatian No. 469 - Plot Nos. 196, 637, 651 (measuring 1.29 acres) within the local limits of Gopalbera Gram Panchayat. P.S. Detailed asset particulars are listed in the E-Auction Process Document	Block 1	INR. 1.08 Crore	INR. 3.00 Lakh

Terms and Condition of the e-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider i.e. NeSL (National E-Governance Services Ltd.)
2. This Sale Notice shall be read in conjunction with the Complete E-Auction Process Document containing details of the Assets, online e-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the e-Auction Sale which are available on the website: <https://nesl.co.in/auction-notices-under-ibc/and www.insolvencyandbankruptcy.in>. Contact: Mr. Araventhnan at +91-9384676709, araventhnan@nesl.co.in (On going to the link <https://nesl.co.in/auction-notices-under-ibc/> interested bidders will have to search for the Company by using either of the two options: (i) Company's Name (GM Agro Allied Pvt. Ltd.), or (ii) State and Type of Property]
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of properties, local tax dues, electricity and water charges, maintenance charges, if any and inspect the properties at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, by contacting +91 8800865284 (Mr. Mohd. Wasim). Email ID: Assetsale2@aaainsolvency.in
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "GM AGRO ALLIED PVT LTD LIQUIDATION", Account No.: 0152221010000048, Union Bank of India, Dharmatalla Branch, 5 Chowringhee Place, Kolkata - 700013, IFSC Code: UBIN0530131, or through DD drawn on any Scheduled Bank in the name of "GM AGRO ALLIED PVT LTD LIQUIDATION".
5. The intending bidders should submit the evidence for EMD Deposit and Request Letter for participation in the e-Auction along with self-attested copy of (1) Proof of Identity; (2) Current Address Proof; (3) PAN Card; (4) Valid e-mail ID; (5) Landline and Mobile Number; (6) Affidavit and Undertaking, as per Annexure I; (7) Bid Application Form as per Annexure II; (8) Declaration by Bidder as per Annexure III. The formats of these Annexures can be taken from the Complete e-Auction Process Document. **These documents should reach the office of the Liquidator physically or by email, at the address given below before 05:00 PM on or before 10th October, 2023.**
6. The Eligible Bidders, participating in the e-Auction, will have to Bid for at least the Reserve Price and increase their Bid by a minimum incremental amount of **INR.1.00Lakh for Block 1.**
7. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount minus EMD Amount) within 30 days of issuance of the LOI by the Liquidator, terms of which is further detailed in the e-Auction Process Information Document. Default in depositing the balance amount by the Successful Bidder within the time limit as mentioned in the e-Auction Process Information Document & LOI would entail forfeiture of the entire amount deposited (EMD plus Any Other Amount) by the Successful Bidder.
8. The Successful Bidder shall bear the applicable stamp duties/transfer charges, mutation, fees etc. and all the minor/major dues of land development agencies, local and municipal taxes, assessment charges, etc. in respect of the properties put one-Auction.
9. After payment of the entire sale consideration, the Sale Certificate will be issued in the name of the Successful Bidder only and will not be issued in any other name.
10. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the e-Auction at any stage without assigning any reason thereof.
11. The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.

Sachin Gopal Jathar

Liquidator - GM Agro Allied Private Limited

IBBI Regn. No.: IBBI/PA-002/IP-N00640/2018-2019/11968

Date: 26th September, 2023

AFA - AA2/11968/02/171123/202336 till 17/11/2023

Date: 20/11/2019
Place: Kolkata

email – sqjathar.ip@gmail.com

