

**NOTICE FOR SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE**  
**2016**

**INDIAN TECHNOMETAL COMPANY LIMITED (IN LIQUIDATION)**  
**CIN: U27205DL2009PLC192248**

The E-auction will be conducted on E-auction platform <https://baanknet.com/>

| <b>Basic Description of Assets For sale:</b>                                                                                                                                                                           | <b>Location</b>                                                    | <b>Reserve Price (Amt. in INR.)</b> | <b>Initial Earnest Money Deposit (Amt. in INR.)</b> | <b>Incremental Value (Amt. in INR)</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------|-----------------------------------------------------|----------------------------------------|
| Sale of the Plant & Machinery in the form of Scrap lying at the sites of the corporate debtor lying at plot no. D-39, D-40 and D-41 located at Auto Nagar, Vishakhapatnam – 530012, Andhra Pradesh, through E-auction. | D-39, D-40 and D-41 located at Auto Nagar, Vishakhapatnam – 530012 | 11,75,000/-                         | 1,17,500/-                                          | 10,000/-                               |

| <b>Timelines</b>                             |                                                                                      |
|----------------------------------------------|--------------------------------------------------------------------------------------|
| <b>Eligibility Documents Submission date</b> | Till 09-10-2026                                                                      |
| <b>Date of Inspection of Assets</b>          | Till 09-10-2026                                                                      |
| <b>Last Date for Submission of EMD</b>       | On or before 09-10-2026                                                              |
| <b>Date and Time of E – Auction</b>          | 13-10-2026*<br>11:30 AM to 01:30 PM<br>(With unlimited extension of 5 minutes each). |
| <b>Declaration of Highest Bidder</b>         | 13-10-2026                                                                           |
| <b>Declaration of Successful Bidder</b>      | On or before 23-10-2026                                                              |

**\*Kindly Note that above Timelines are subject to the order of Hon'ble NCLT granting extension of Liquidation period under Regulation 44(2) of IBBI (Liquidation Regulation) 2016**

**Important Notes**

1. The sale shall be on an "As Is Where Is", "As Is What Is", "Whatever There Is" and "Without Recourse" basis.
2. Please refer the terms and conditions of the complete e-auction and other details are available at E-auction Portal. <https://baanknet.com/>.
3. The Prospective bidders shall submit the requisite document ,including declarations of eligibility under **section 29A of the code** Through Baanknet electronic e –auction platform Prospective bidders shall also submit an undertaking that they do not suffer from any ineligibility under section 29 A of the code to the extent applicable and if bidder is found ineligible at any stage the EMD shall be forfeited
4. Bidders shall deposit the EMD through e-auction platform <https://baanknet.com/>.  
**Contact details of E-auction Agency (Baanknet)** Mobile No- 918291220220Email Id- support.baanknet@psballiance.com