

LIQUIDATION ESTATE of M/s BOMBAY RAYON FASHIONS LIMITED**(UNDER LIQUIDATION)**

Liquidators Correspondence Address: 410, 4th Floor, Bluerose Industrial Estate,
Near Metro mall, Western Express Highway, Borivali (E), Mumbai- 400 066
E-mail id: brflcfrp@gmail.com

E-Auction Sale Notice

(Order passed by Hon'ble National Company Law Tribunal Mumbai Bench dated 09th November 2023)

Notice is hereby given by the undersigned to the public in general under the insolvency and Bankruptcy Code, 2016 and regulation there under, that the assets stated in Table given below, will be sold by E- auction through the service provider M/s Nesl-National E-Governance Services Limited (NeSL) via website <https://nesl.co.in/auction-notice-under-ibc/>

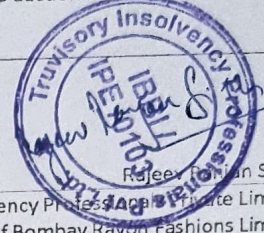
Assets being part of the Liquidation Estate of the Corporate Debtor is being sold on "AS IS WHERE IS" "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" and such said disposition is without any kind of warranties and indemnities.

1.	Date and Time of Auction	Tuesday, 14.01.2025, Between 02:00 PM to 4:00 PM with Unlimited extension of "5 minutes" i.e., The end time of the e-auction will be extended by 5 minutes each time if the bid is made within the last 5 minutes before Closure of auction.		
2.	Last date of Submission of document	30.12.2024		
3.	Last Date for EMD	10.01.2025		
4.	Description of Assets under Auction	Reserve Price (INR)	EMD (INR)	Bid Incremental Value (INR)
A	Asset A -Vehicles			
	Lot A-1 (Vehicles at Maharashtra)	1,19,610	11,961	5,000
	Lot A-2 (Vehicle at Bangalore)	17,82,000	1,78,200	50,000
	Lot A-3(Vehicle at Bangalore)	7,25,040	72,504	50,000
B	Asset B - Flat at Prestige Monte Carlo, Bangalore, Karnataka			
	Lot B-1 - Flat No. 6301	94,12,981	9,41,298	1,00,000
C	Asset C- Flats at Provident Housing Welworth City Bangalore, Karnataka			
	Lot C-1 - Flat no. C-3 705	28,41,200	2,84,120	50,000
	Lot C-2 - Flat no. C-4 406	28,41,200	2,84,120	50,000
	Lot C-3 - Flat no. C-4 604	28,41,200	2,84,120	50,000
	Lot C-4 - Flat no. C-4 704	28,41,200	2,84,120	50,000
	Lot C-5 - Flat no. C-4 705	28,41,200	2,84,120	50,000
	Lot C-6 - Flat no. C-5-704	28,41,200	2,84,120	50,000
	Lot C-7 - Flat no. C-6 701	28,41,200	2,84,120	50,000
D	Asset-D Flats at Shree Residency, Islampur, Maharashtra			
	Lot D-1 - Flat No. 301	23,65,039	2,36,504	50,000
	Lot D-2 - Flat No. 305	23,65,039	2,36,504	50,000
	Lot D-3 - Flat No. 306	23,65,039	2,36,504	50,000
5.	Bank details For EMD Payment	Through DD/NEFT/RTGS in the Account of "Bombay Rayon Fashions Limited In Liquidation", having Account No. 923020066873080, Bank Name: Axis Bank Branch: Vile Parle West Branch, IFSC: UTIB0000064		
6.	Site Visit and Inspection details	Site can be visited between 10:00 AM to 5:00 PM from January 02,2025 till January 08,2025 subject to atleast 48 hours prior intimation. Contact @ +91-8368155800		
7.	The details of the process and timelines are outlined in the E-Auction process document	Refer Complete E-auction Process Memorandum available on https://nesl.co.in/auction-notice-under-ibc/ Or website of Liquidator for Bombay Rayon Fashions Limited http://www.bombayrayon.com		



Note:

1. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their interest in the manner prescribed in E-Auction process document.
2. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
3. As per proviso to clause (f) of the Section 35 of the Insolvency and Bankruptcy Code, 2016 (Code), the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).
4. An Application for extension of Liquidation tenure shall be filed with Adjudicating Authority. This auction notice published herein will be subject to approval of the Hon'ble NCLT granting extension (if any) of Liquidation period.



Date: 13.12.2024
Place: Mumbai

For and on Behalf of Truvisory Insolvency Professionals Private Limited
Liquidator of Bombay Rayon Fashions Limited
Registration No. IBBI/IPE-0103/IPA-2/2022-23/50020
Email ID – brfciarp@gmail.com