

E-Auction Sale Notice WEARIT GLOBAL LIMITED (UNDER LIQUIDATION) HAVING

CIN: 40107WB1999PLC089994
HAVING ITS REGISTERED ADDRESS AT CRESCENT TOWER
5TH FLOOR, 229 A J C BOSE ROAD, KOLKATA, WEST BENGAL, INDIA, 700020
Company under liquidation vide Hon'ble NCLT order dated 14.11.2024 in
I.A.(IBC)(Liq.)/31(KB)2024 and C.P. (IB)/100(KB)2019.

Sale of Corporate Debtor as a "Going Concern" on "As is where is basis", "As is what is basis", "Whatever there is basis" and "With out any recourse basis" as per Regulation 32(e) & read with Regulation 32A of the IBC Liquidation Regulation, 2016 under the Insolvency and Bankruptcy Code, 2016

Sale of the assets of the Corporate debtor as a "Going Concern" on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" as per Regulation 32(e) & read with Regulation 32A of the IBC Liquidation Regulation, 2016 by the Liquidator Mr. Vaibhav Khandelwal appointed by the Hon'ble NCLT Kolkata Bench vide its order dated 14.11.2024 in its order No I.A.(IBC)(Liq.)/31(KB)2024.C.P. (IB)/100(KB) 2019. The sale will be done by the undersigned through the e-auction platform www.eauctions.co.in.

SR. No	PARTICULARS	DETAILS
1.	Date of Publication of Sale Notice and E-auction Process Document	12th February, 2025
2.	Inspection or due diligence of assets under auction.	From 13th February 2025 to 5th March 2025 from 2 p.m. to 5 p.m.
3.	Prospective bidder in an auction process shall submit eligibility documents, earnest money deposit, undertaking u/s 29A, on and before.	On or before 13th March, 2025 before 5.00 p.m.
4.	Date and Time of Auction	The sale will be done by the undersigned e-auction platforms provided at web portal www.eauctions.co.in on 15th March, 2025 (Monday) from 3.00 pm to 5.00 pm (Unlimited extension of 5 minutes)
5.	Address and email of liquidator	6, Old Post Office Street, Temple Chambers, 3rd Floor, Room no-80, Kolkata-700001 cirp.wearit@gmail.com

Sale of Corporate Debtor as a going concern including assets as mentioned below:

Lot No	Description of Assets	Amount in (₹)		
		Reserve Price	EMD	Bid Incremental Value
1	Plant & Machinery (Spinning Mill), Furniture & Fixture, 3 Vehicles & Office Equipment's are available at Kasrawad Location. Some furniture and office equipment are available at Kolkata office.			
2	ALL THAT 'piece & parcel' of freehold land area measuring about 18.617 Hectare of land (more or less) with all civil structures standing thereon, situated at Plot Nos. 49, 50/1, 50/3, 54/1/2, 54/2/2, 55/2, 56, 57/2, 59, 60, 462,463 and Village-Bhilgaon, P.S. & Tehsil-Kasrawad, Dist.-Khargone, Madhya Pradesh.			
3	ALL THAT 'piece & parcel' of freehold residential land area admeasuring about 1.214 Hectare land (more or less) with all civil structures standing thereon, situated at Khasra No. 621/2, Village-Bhilgaon, P.S. & Tehsil-Kasrawad, Dist.-Khargone, Madhya Pradesh.	45 crores	4.5 crores	10 lakhs
4	ALL THAT the Freehold 'Rights & Interest' in Office Unit/Space, bearing No. 214 on the 2nd Floor having 577.50 Sq. Ft. or 53.67 Sq. m. (more or less) Super Built-up Area of the commercial multi-storied building known as "Sterling Tower" TOGETHER WITH undivided share in the land below and beneath to the said particular segment of the building and also undivided share common part facilities and amenities, situated at Plot No. 2, Mahatma Gandhi Road, Indore, Madhya Pradesh.			
5	Securities & Financial Assets of the Corporate Debtor as on 14.11.2024, Liquidation commencement date.			

TERMS AND CONDITION:

- The particulars of the assets specified in the schedule hereinabove have been stated to the best information of the liquidator, but the liquidator shall not be responsible for any errors or omissions in this proclamation.
- The liquidator shall not be responsible for any charge, lien, encumbrance or any other dues to the Government or anyone else in respect of the assets auctioned. The intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
- The details of all assets along with legal implications, if any have been disclosed in the E-Auction Process Information Document and are to be mandatorily seen before participating in the auction.
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder. The Name of the Eligible Bidders will be identified by the Liquidator to participate in E-auction on the portal www.eauctions.co.in. The E-auction service provider Linkstar Infosys Pvt. Ltd. will provide User id and password by email to eligible bidders.
- The E-Auction will be conducted strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" through approved service provider M/S Linkstar Infosys Limited. All the terms and conditions of the auction are mentioned in E-Auction Process Information Document available at www.eaucton.co.in.
- The Eligibility Criteria for the participants are mentioned in the E-Auction Process Information Document. The Bid Documents details and EMD payment details should reach the office of the Liquidator physically or by-email at the address given below within the timeline as stipulated in the E-Auction Process Information Document.
- The due diligence and inspection of assets/ site visit would be facilitated from 2 pm to 5 pm on from 13/02/2025 to 05/03/2025 on receipt of written request at cirp.wearit@gmail.com.
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The last date for submission of EMD is on or before 13th March 2025 (before 5.00 PM).
- Any modification in timelines would be communicated to the Eligible bidders.
- For any query, contact the Liquidator on the details given below.

Vaibhav Khandelwal

Insolvency Professional

Registration No.: IBB/PA-001/IP-P02157/2020-21/13348

E-mail id: cirp.wearit@gmail.com

Address: 6, Old Post Office Street, Temple Chambers,

3rd Floor, Room No. 80, Kolkata-700001

Mobile: 9331689378 / 8582806221

Date : 12/02/2025

Place : Kolkata