

E-Auction Sale Notice

ZAVERI CONSTRUCTIONS PRIVATE LIMITED (IN LIQUIDATION)

Sale of the Company as a Going Concern under Insolvency and Bankruptcy Code, 2016
Reg Office: Shop No. 11, Majithia Apartment, S.V. Road, IRLA, Vile Parle (West) Mumbai MH 400056.
CIN No: U45200MH2008PTC183061

Liquidator: CA Vikas Prakash Gupta
(IP Registration No: IBBI/IPA-001/IP-P00501/2017-2018/10889)

Liquidator Address: Plot No. 212, 2nd Floor, Ring Rd,
Chhatrapati square, near Kalpavruksha Hospital,
Nagpur, Maharashtra 440015.

Email: liqoffice.zavericonstructions@gmail.com and vikas.gupta@bngca.com

Contact No.9967461685

Notice is hereby given to the public in general in connection with the sale of assets owned by ZAVERI CONSTRUCTIONS PRIVATE LIMITED (in liquidation) ["Corporate Debtor"], offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order IA.No.2278/2020 In CP No. 411/MB/2019 dated 26th August, 2022 under the Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of the Corporate Debtor forming part of its liquidation estate, are being offered for sale as a going concern in terms of clause (e) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The bidding shall take place through online e - auction service provider National E-Governance Services Limited at <https://ibbi.baanknet.com>

Asset	Reserve Price	Earnest Money Amount	Bid Increment Amount
<p>SALE OF CORPORATE DEBTOR AS GOING CONCERN WITH ALL THE NOT READILY REALISABLE ASSETS INCLUDING LICENSES BUT EXCLUDING CASH AND BANK BALANCE AND RECOVERY FROM PENDING LITIGATION AND AVOIDABLE TRANSACTIONS, IF ANY</p> <p>(The details of assets with relevant liabilities / pending litigations are mentioned in the E-auction process documents)</p>	<p>Rs.2,43,00,000/-</p> <p>(Rupees Two Crore and Forty Three Lakh Only)</p>	<p>Rs.15,00,000/-</p> <p>(Rupees Fifteen Lakhs Only) on or before 31st May , 2025 before 06:00 PM</p>	<p>Rs.5,00,000/-</p> <p>(Rupees Five Lakhs Only)</p>

EOI Submission Last Date: Last date for submission of EOI and all bid documents as per e-auction process documents is 19th May, 2025 and Last date for remittance of EMD Payment is 31st May, 2025.

Date of Inspection: All working days from 22.05.2025 to 29.05.2025 (from 10 AM to 5 PM) with prior intimation to the liquidator.

Important Notes:

1. E Auction will be conducted on **“AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, NO RECOURSE BASIS”**. The sale is conducted under the provisions of the Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
2. This E-auction Sale Notice shall be read in conjunction with the complete E-Auction Process Document containing the detailed terms and conditions and brief of the Assets, Bid Application Form, General Terms & Conditions of E-Auction Sale which are available through request at Email id liqoffice.zavericonstructions@gmail.com & vikas.gupta@bngca.com or <https://ibbi.baanknet.com>
3. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Documents and accordingly, submit their expression of interest in the manner stipulated in the E-Auction Process Document.
4. The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the IBC, 2016 to the extent applicable and all other requisite documents through BANKNET auction platform :- <https://ibbi.baanknet.com>
5. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel / modify / terminate the e - auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
6. The Prospective bidder shall deposit the Earnest Money Deposit (EMD) through the BANKNEET auction platform :- <https://ibbi.baanknet.com> on or before **31st May 2025**
7. The Prospective bidder may note that if found ineligible at any stage, the EMD shall be forfeited.
8. Interested applicants depositing the EMD and need any assistance in submitting the EMD or EOJ documents may contact at 9967461685 or email at liqoffice.zavericonstructions@gmail.com & vikas.gupta@bngca.com
9. E- Auction shall be conducted on **Monday, 2nd June, 2025** from 3.00 PM to 5:00 PM through <https://ibbi.baanknet.com>

Vikas Prakash Gupta
Liquidator

(Zaveri Constructions Private Limited- In Liquidation)
Reg No.: IBBI/IPA-001/IP-P00501/2017-18/10889

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Chhatrapati square, near Kalpavruksha Hospital,
Nagpur, Maharashtra 440015.

Mail address: liqoffice.zavericonstructions@gmail.com
vikas.gupta@bngca.com

Date: 02/05/2025
Place: Mumbai