

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale as going concern under the Insolvency and Bankruptcy Code, 2016 (See Reg 32 A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations,2016) together with sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

A.K. Power Industries Private Limited (in Liquidation)

(here in mentioned as “ borrower “ and “corporate debtor “ also)

CIN- U40104WB2008PTC130530

Regd.Off.: 23/2/17, Bhagwan Chatterjee Lane, Howrah-711101,INDIA

Liquidator : PratimBaya

Address : 18/1 Tarapukur Main Road, Ghosh Para, Agarpara Kolkata 7000109

Email ID : cirp.akpower@gmail.com ; pratimbaya@gmail.com

E-AuctionNotice is hereby given to the public in general and in particular to the Borrower(s) and to the Guarantor(s) for Sale of A K Power Industries Pvt Ltd (in Liquidation) as a going concern ,forming part of the liquidation estate formed by the liquidator ,under the Insolvency and Bankruptcy Code, 2016 (See Reg 32 A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations,2016) jointly with portions of the land of the guarantors of the corporate debtor mortgaged with the secured creditors forming integral part of the plant under SARFAESI Act, 2002 (see rule 6 proviso to rule 8(6) of the Security Interest (Enforcement) Rules,2002 on “as is where is”, “ as is what is” and “whatever where is” basis.

Date and Time of Joint E-Auction: 18th February 2022 from 03:00PM to 05:00 PM IST (with unlimited extension of 5 min each)

Date and time for submission of request letter of participation/KYC Documents/ Proof of EMD etc: On or before 17th February 2022 by 2.00 PM.

EMD amount and mode of payment: The EMD needs to be paid by NEFT/RTGS or by Demand Draft favoring A. K. Power Industries Pvt Ltd (in liquidation) , payable at Kolkata

Date of Inspection: On request

Contact details : Mrs. Shikha Gupta: +91 9051720025 for liquidator ;

Contact Detail of Authorized Officer Details :Mr Dilip Kumar Turi, e-mail ID : clo5.04151@sbi.co.in , Mobile No.: 7738069204.

Address: Stressed Assets Management Branch- I, Kolkata, Nagaland House, 8th Floor, 11 & 13 Shakespeare Sarani, Kolkata – 700071.

Short Description of the Immovable Property along with Land details:

	Particulars	Total Reserve Price	EMD Amt.	Remarks				
1	Sale as a going concern of assets of A.K.Power Industries Pvt. Ltd.(in Liquidation) including Plant & Machinery , Land & Building of 81.61 katha and securities and Financial Assets of the company under the provision of Insolvency and bankruptcy Code, 2016 and regulations framed thereunder including	Rs. 16.15 crores only	Rs. 1.615 crores	The assets of A . K . P o w e r Industries Pvt. Ltd. (In Liquidation) are being sold as a going concern jointly with the parcels of land owned by the promoters of A . K . P o w e r Industries Pvt. Ltd. (in Liquidation) in the name of Amarendra Nath Mallick, Archana Mallick and Ayan Mallick which are integral part of the plant of the corporate debtor in order to maximize the value of sale of the assets of the				
2	All the part and parcel of the land , as detailed below , mortgaged to SBI and Indian Bank , for recovery of Rs 2,37,07,11,138.58 (Rupees Two Hundredand Thirty Seven Crore Seven Lakhs Eleven Thousand One Hundred and Thirty Eight and Fifty Eight PaiseOnly) + Accrued Interest and Charges thereafter due to the following Secured/ Financial Creditor's as on11.08.2021 plus interest and cost thereafter. <table border="1"><tr><td>SBI</td><td>142,86,81,375.38</td></tr><tr><td>Indian Bank</td><td>94,20,29,763.20</td></tr></table> Land at Mouja: Kantlia, PS:Domjur, Dist: Howrah, JL No: 50, admeasuring 22 Kottah, 8 Chittack and 31 Sqft vide Regd Deed No 4935 of 2008 Registered at Additional District Sub Registry-Domjur Howrah in the name of Shri Ayan Mallick. Land at Mouza : Kantalia, PS: Domjur, Dist: Howrah, JL No. 50, admeasuring 19 Cottah 2 Chittack 07 Sqft vide Regd Deed No 2319 of 2009 Registered at Additional District Sub Registry- Domjur Howrah in the name of Smt Archana Mallick. Land at Mouza: Kantalia, PS: Domjur, Dist Howrah, JL No 50 admeasuring 12 Kottah, 14 Chittack and 6 Sqft Registered vide Deed No 2789 of 2009 at Additional District Sub Registry Office-Domjur Howrah in the name of Shri Ayan Mallick. Land at Mouza: Kantalia, PS: Domjur, Dist:-Howrah, JL No 50, LR Khatian No 1045, RS Dag No 1441 (Part) admeasuring 4 Kottah and 9 chittack Registered vide Deed No 3635 of 2009 at Additional District Sub Registry Office- Domjur Howrah in the name of Shri Amarendra Nath Mallick. Land at Mouza: Danshi, JL No 49 and Mouza: Kantalia JL No 50, PS: Domjur, Dist: Howrah, Khatian No 91, 837, 2407, 2350, 2415, 1209, 20, 1342, 660, 1214, 811, 2251, Dag No 657(P), 1459(P), 1466(P), 1467(P), 1468(P), admeasuring 1 Bigha, 2 Cottah 14 Chittack 30 sft or 37.85 Satak vide original Regd Deed No 04084 of 2011 in the name of Shri Ayan Mallick. Land at Mouza: Kantalia, PS: Domjur, Dist: Howrah, JL No 50, total admeasuring 1 Bigha, 2 Katha, 14Chittack and 30 Sqft.e 37.85 Satak Registered vide Deed No 4107 of 2011 at Additional District Sub Registry Office-Domjur Howrah in the name of Smt Archana Mallick. Both the secured creditors have taken symbolic possession of the above land	SBI	142,86,81,375.38	Indian Bank	94,20,29,763.20			
SBI	142,86,81,375.38							
Indian Bank	94,20,29,763.20							

Please note that a single auction will be undertaken for both the properties for a combined reserve price of Rs.16,15,00,000.00. The sale will be concluded under respective Acts for the relevant Assets.For detailed terms and condition of this E-auction combined sale, refer Sale Notice & E-auction process information document available on <https://ncltauction.auctiontiger.net>. And can be asked by giving email on email id: cirp.akpower@gmail.com; pratimbaya@gmail.com. For any query regarding E-auction, contact: Mr. Praveen Thevar at +919722778828/7968136841, E-mail: Praveen.thevar@auctiontiger.net or nclt@auctiontiger.net or Liquidator team member, Shikha at 9051720025 or Sreyasi at 7003647606. Detailed terms and conditions of auction sale under SARFAESI is available at <https://sbi.co.in/web/sbi-in-the-news/auction-notices/sarfaesi-and-others>

Pratim Bayal

Liquidator

Authorised Office

Indian Bank

Authorised Officer

State Bank of India

Date –4th February 2022