

SHIRT COMPANY (INDIA) PRIVATE LIMITED

(In Liquidation)

E- Auction

Free Press Journal (Mumbai)

Date: 19th October 2022

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Sale of Assets
Shirt Company (India) Pvt. Ltd. (In Liquidation)
E-Auction under the Insolvency & Bankruptcy Code, 2016

The following Assets and Properties owned by Shirt Company (India) Pvt. Ltd. (In Liquidation) forming part of the Liquidation Estate formed by the liquidator, appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 22nd Dec. 2021. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Auction sale will be done through the E-Auction platform (with unlimited extension of 5 mins): <https://ncltauction.auctiontiger.net>

E-Auction date: 14th November 2022 (2:00 PM to 3:00 PM)

Lot No.	Description of Asset	Est. Qty*	Est. Reserve Price	EMD (Rs.)	Increment / Unit (Rs.)
Lot 1	Industrial Sewing Machine – Tony / Laike / Siruba / Active / Brother / FDM	296	24,50,000	2,45,000	50,000
Lot 2	Tapson Machine / Colour Matching Cabinet / Paramount Spetralux – II / Band Knife Cutting Machine	5	65,000	6,500	5,000

*The quantity mentioned is only estimated (Est.) and any variation in the quantity may be adjusted in the final bid amount payable by the successful bidder and the auction shall be considered as valid despite the variation in quantity.

Location of machines: C-531, TTC Industrial Area, MIDC, Pawane Village, Navi Mumbai, Thane

Important timeliness for this process is as under:

Sr. No	Particulars	Last Date
1	Submission of Eligibility Documents by prospective bidders*	02nd November 2022
2	Declaration of Qualified Bidder	03rd November 2022
3	Inspection or Due Dilligence to Qualified Bidder	10th November 2022
4	Submission of EMD	11th November 2022
5	Auction Date	14th November 2022
6	Last date for making the entire payment by successful bidder (net of EMD)	16th November 2022

* refer Annexure I of E-Auction Process Document

The entire payment is to be made by 16th November 2022 and lifting of machines by 19th November 2022.

Interested applicants may refer to the detailed E-Auction process document uploaded on the website of the liquidator <http://headwayip.com> and also on the E-Auction website <https://ncltauction.auctiontiger.net>; Email: clrpshirt@gmail.com, anuj19603@yahoo.co.in

Address for correspondence: C/o, Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai – 400021, Maharashtra. Contact: 022-66107433 / 30 for details

Date: 19th October 2022
Place: Mumbai

Anuj Bajpai – Liquidator
IBBI/PA-001/IP-P00311/2017-18/10575