

E AUCTION SALE NOTICE

Sale of business as Going concern/ Assets of Kumar's Cotex Limited (in Liquidation)/ Corporate Debtor as per regulation 32 of IBBI (Liquidation Process) Regulations, 2016 (Registered Office: Dokiparru Village, Medikonduru Mandal Guntur Dist Andhra Pradesh 521332)

Sale of business/assets of M/s Kumar's Cotex Limited (In Liquidation) by the Liquidator appointed by Hon'ble National Company Law Tribunal, Amaravathi. The sale auction will be performed by the undersigned through e-auction platform <https://bankauctions.in>

S. No.	Asset Description	Reserve Price	EMD Amount	Bid Incremental Value
1	Company as a whole a Going concern	Rs. 12,24,90,000/-	Rs. 1,22,49,000/-	Rs. 25,00,000/-
(OR)				
2	Sale of Assets: Land & Buildings (16.61 acres) & Plant & Machinery (Situated at Dokiparru village, Guntur, AP-521332)	Rs. 12,24,90,000/-	Rs. 1,22,49,000/-	Rs. 25,00,000/-

Date & Time of E Auction: 12th May, 2023 (Item 1 - 10:00 AM to 12:00 Noon) (Item 2 - 12:00 Noon to 2:00 PM)

Last date for Submission of Bid Document & EMD: 3rd May, 2023

Inspection date & Time: 19th April, 2023 to 10th May 2023 between 10:00 AM to 4:00 PM. Contact Person: Mr. Raheem, Mobile No. 8919559216

Security Interest of Financial creditors of the CD over all the items listed here-in above was relinquished in favour of Liquidation estate

Prospective bidder who is desirous of submitting bid in the E Auction Process, is requested to send an Email to rpkumarcotex@ezresolve.in for ascertaining eligibility criteria for submission of bid.

The Qualified bidders who meet the Pre-Bid Qualifications and Eligibility Criteria can participate in the E-Auction, by bidding at least Reserve Price i.e. INR 12,24,90,000 (Rupees Twelve Crore twenty Four Lakh ninety thousand only)

Terms and Conditions of E Auctioner are as Under:

1. This E auction sale notice is for information of the Intending bidders who intends to Participate in the sale of business/ assets/ properties of Kumar's Cotex Ltd. (in Liquidation) through E Auction.
2. E Auction will be conducted on **AS IS WHERE IS, WHATEVER THERE IS AND NO RECOURSE BASIS** through Service provider M/s 4 Closure, (<https://bankauctions.in>)
3. This E Auction Notice shall be read in Conjunction with E Auction process Information Memorandum containing details of the Assets of the CD under on the Website bankauctions.in Contact No. for Technical Support 8919559216 and communication through mail Id rpkumarcotex@ezresolve.in.
4. The Bid form to be filled by Intending Bidders for participating in E Auction and also detailed terms & Conditions of E Auction and the intending Bidders is expected to read the Bid form carefully and submit the Bid form along with EMD before Participating in E Auction
5. The Liquidator has absolute right to accept or reject any or all bids or adjourn/ postponed/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
6. The sale shall be subject to the provisions of the Insolvency Bankruptcy Code, 2016 and Regulations made thereunder.

Raghu Babu Gunturu

Liquidator Kumar Cotex Ltd.

Date: 19th April, 2023

Place: Hyderabad

IP.No: IBBI/IPA-002/IP-N00025/2016-17/10053

AFA issued by ICSIIIP Valid till 3rd November, 2023