

GAJANAN GANGAMAI INDUSTRIES LLP

Liquidator’s Address- Flat No. 402, Plazio CHS Building 23E, Near S.M. Shetty School, Powai, Mumbai - 400076

Corresponding Address: Renascence Insolvency Resolution Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093.

Contact: +91 9082156208; Email: liq.ggil@rirp.co.in, kamalgurnaniip@gmail.com

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 28 March 2024 (Thursday) at 10:00 A.M. to 01:00 P.M.

(With unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **GAJANAN GANGAMAI INDUSTRIES LLP** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS**”.

The Sale will be done by undersigned through e-auction service provider **National E-Governance Services Limited** via website <http://www.pda.nesl.co.in>

(Amount in INR)				
Sr. No.	Asset	Reserve Price	EMD Amount	Incremental Bid Amount
A	Sale of Corporate Debtor as Going Concern Date and Time of Auction: 28 March 2024 at 10:00 A.M. to 11:00 A.M			
	Sale of Corporate Debtor as a going concern (Under Regulation 32(e) of Liquidation Regulations, 2016) including and limited to Land and Building	9,43,40,000	94,34,000	10,00,000
B	Sale of Assets in parcels (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: 28 March 2024 at 12:00 Noon to 01:00 P.M			
	Land & Building at Plot No. C-13, Limbala, Hingoli MIDC, Taluka & Dist. – Hingoli, Maharashtra	9,43,40,000	94,34,000	10,00,000

Notes to Auction Process:

• Bidding in all Two options shall be allowed on submission of EMD for each Option/lot.

• If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled.

Last date for submission of Eligibility Documents

Last date for data room access, site visit, discussion meetings

Last date of EMD submission

Date and time of E-Auction

: 13 March 2024, Wednesday

: 21 March 2024, Thursday

: 26 March 2024, Tuesday upto 5:00 PM

: 28 March 2024, Thursday

Between 10:00 A.M. to 01:00 P.M.

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on

<http://www.pda.nesl.co.in>

In case of any clarifications, please contact the undersigned at liq.ggil@rirp.co.in.

Date: 27 February 2024

Place: Mumbai

Sd/-

Kamal Kishor Gurnani

As Liquidator of Gajanan Gangamai Industries LLP

vide order dated 11th October 2022

IBBI Registration: IBBI/IPA-001/IP/P-01463/2018-2019/12338

Authorization for Assignment valid till 4 December 2024

Corresponding Address: Renascence Insolvency Resolution Professionals Private Limited,

101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093.

Email: liq.ggil@rirp.co.in