

BUSINESS STANDARD - 10.10.2023

E-AUCTION SALE NOTICE UNDER IBC, 2016

M/s. GVK INDUSTRIES LIMITED (GVKIL) (In Liquidation)

Reg. Office: Plot 10, Paigah Colony, Phase-I Sardar Patel Road, Secunderabad, Hyderabad, Telangana-500003.

Bids are invited through e auction platform of NESL for sale of following assets of GVKIL forming part of the Liquidation Estate by the Liquidator u/s. 35 (f) of IBC, 2016 r/w reg. 32 of IBBI (Liquidation Process), Regulations 2016.

SALE OF ASSETS OF GVKIL UNDER REGULATIONS 32(A) TO (D) (BROAD DETAILS AS UNDER

Plant & Machinery and Power Plant Buildings: All the plant & machinery comprising mainly of i) 148.85 MW Alstom (GT13E2 DUAL FUEL) Gas turbine; ii) 80MW Alstom (NE33AA triple pressure) steam turbine and iii) other equipment, electrical, fittings, inventory, stores, furniture & fixtures and Buildings of Phase II Gas based power plant having capacity of 220 MW situated at Jegurupadu, Rajahmundry, East Godavari District, Andhra Pradesh.

Reserve Price (Rs. Crore)	EMD (Rs. Crore)	BID Increase Amount (Rs. Crore)
103.79	10.37	1.00

Last date of submission of EOI with all bid documents and EMD 26.10.2023

Date of e-Auction & Timing

Date: 10.11.2023 (10.00 A.M. to 4.00 P.M.)
With unlimited extension of 5 minutes each upto 7 P.M.

1. Interested applicants may refer relevant E-AUCTION PROCESS INFORMATION DOCUMENT with terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://nesl.co.in/auction-notice-under-ibc/>
2. Bid related documents shall be submitted through e-mail in the formats prescribed, followed by originals.
3. Other Timelines are given in the relevant E-Auction Process Information Document.
4. Interested applicant who has deposited EMD and requires assistance in creating login ID and password may contact Liquidator @ 9849039674 or his authorized representative Mr. Vijaya Krishna @ 9491791079 or through email at liqgvk@gmail.com or info@ksrfms.com.
5. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
6. E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.

Sd/- CA. Sai Ramesh Kanuparthi
Liquidator of GVK Industries Limited
IBBI Reg No.: IBBI/PA-001/IP-P00910/2017-2018/11510
AFA Valid upto: 13-11-2023

Date: 10.10.2023
Place: Hyderabad

Address for Correspondence: Plot 6-B, Road No.2,
Banjara Hills, Hyderabad-500034. Cell: +91 9849039674