

SWISS RIBBONS PRIVATE LIMITED (In Liquidation)

Liquidator's address: 110, Atria B, Sargasan Circle, Gandhinagar,
Gujarat - 382421. E-mail ID: gsforgs@gmail.com

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in table below, will be sold by E-Auction through the service provider **M/s. Linkstar Infosys Private Limited** via its' e-auction portal, <https://eauctions.co.in>

1	Date and Time of Auction: Saturday, 24th September, 2022 between 11 AM to 01 PM
2	Last Date for submission of EMD: Tuesday, 20th September, 2022
3	Inspection Date & Time: Surat Assets: 13th September, 2022 and Shree Balaji Alfa Mall: 14-09-2022 after taking prior appointment from the Liquidator

GROUP	CATEGORIES	Reserve Price	EMD – 10%	Increment Bid Amount
A	A.1: Plant & Machineries A.2: Air Conditioners A.3: Computers, Printers, Misc.	25800000 533000 106000	2580000 53300 10600	300000 5000 2000
	GROUP A AS A WHOLE	25100000	2510000	300000
B	B.1: Raw Material & WIP B.2: Finished Goods	4500000 6000000	450000 600000	50000 70000
	GROUP B AS A WHOLE	9800000	980000	120000
C	C.1 TO C.19 → Individual values OF 19 SHOPS are provided in the E-Auction Tender Documents uploaded in the website of the Liquidator and the E-auction service provider; Interested parties may refer these documents.	PLEASE REFER THE WEBSITE OF THE LIQUIDATOR; https://cmageorgesamuel.com OR OF THE E-AUCTION SERVICE PROVIDER: https://eauctions.co.in		
	GROUP C AS A WHOLE	19000000	1900000	200000

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before **Tuesday, 20th September, 2022** in the account of "Swiss Ribbons Pvt Ltd (In Liquidation)" Account No. 920020003392060 and IFSC: UTIB0003214, with Axis Bank Ltd, Kargil Char Rasta Branch, Ahmedabad or by DD/Pay order in favour of "Swiss Ribbons Pvt Ltd (In Liquidation)". For detailed terms and conditions of E-auction sale refer E-AUCTION TENDER DOCUMENTS available at <https://www.eauctions.co.in> or <https://www.cmageorgesamuel.com> or write to the Liquidator to his e-mail ID, gsforgs@gmail.com

George Samuel

Place: Ahmedabad

Date: 08-09-2022

Liquidator of Swiss Ribbons Pvt. Ltd (In Liquidation)

IBBI/IPA-003/IP-N00043/2017-2018/10319