

# E-AUCTION SALE NOTICE

## M/s SAHIL SPINTEX LIMITED (UNDER LIQUIDATION)

CIN: U17290PB2012PLC036563

(The Corporate debtor)

Reg. Off.: Ratia Road, Village Boha, Budhlada Dist. Mansa- 151503 Punjab, Email ID: ip.sahilspintex@gmail.com

Liquidator: Gurbinder Singh

Liquidator Address: House No. 5600, Sector 38 West, Chandigarh-160014, Email: gurbinderca@gmail.com, Mobile: 7888399347

### SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

SALE of Corporate Debtor as per Regulation 32(c), a set of assets collectively by the liquidator appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench vide order dated 05th June 2025.

S.No.	Description	Reserve Price (INR)	Earnest Money Amount (INR)	Bid Incremental Amount
<b>BLOCK A</b>				
1	Sale of Plant & Machinery including ducting & false ceiling along with Stock <b>Auction Time:</b> 01.00 PM TO 02.00 PM	₹3,43,00,000/- (INR Three Crore Forty Three Lakh only)	₹34,30,000/- (INR Thirty Four Lakh Thirty Thousand only)	₹2,00,000/- (INR Two Lacs Only)
<b>BLOCK B</b>				
2	Sale of Land and Building <b>Auction Time:</b> 03.00 PM TO 04.00 PM	₹4,50,00,000/- (INR Four Crore Fifty Lakh only)	₹45,00,000/- (INR Forty Five Lakh only)	₹2,00,000/- (INR Two Lacs Only)

### NOTES TO AUCTION PROCESS

S.No.	Particulars	Details
1.	Date of Publication of Sale of Notice	29.10.2025
2.	Last date of submission of online bid application with 29A eligibility documents, along with KYC by the interested party	14.11.2025
3.	Date and time of inspection or due diligence of assets (with prior appointment)	01.11.2025 to 14.11.2025
4.	Date and time of EMD deposit on or before the date by the interested bidder on BaankNet through Wallet	14.11.2025
5.	Date and time of E-Auction (with unlimited extension of 5 minutes each)	17.11.2025 (01.00 PM To 04.00 P.M)

### Important Note:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS".

2. As per Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Schedule I "Mode of sale" Clause 1(5A), bidders must declare they aren't disqualified under Section 29A or not fulfilling conditions of eligibility; any EMD will be forfeited if ineligibility is established later.

### Terms and Conditions of the E-auctions are as under:

- The intending bidders are required to register through the Baanknet Auction platform.
- The complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and undertaking Form, General Terms and Conditions of online auction sale are available on the Baanknet Auction platform (formerly eBKray) or can be obtained by sending an email to [ip.sahilspintex@gmail.com](mailto:ip.sahilspintex@gmail.com)
- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform
- The Notice divides the assets into distinct blocks: Block A, and Block B sold as a set of assets collectively under Regulation 32(c), each governed by separate Terms and Conditions detailed in the E-Auction Document
- The Bidder can read the Auction and registration guidelines on the BaankNet Platform. (<https://d14q55p4ner14m.cloudfront.net/Production/Application-Documents/IBBI-Instance/clientdocument/Bidders-Auction-guide.pdf>).
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount on BaankNet through Wallet.
- Identification of the highest bidder does not guarantee the status of a successful bidder. The Liquidator, in consultation with the Stakeholders' Consultation Committee (SCC), retains the sole authority to declare the successful bidder.
- Subsequent to announcement of bidder in consultation with SCC, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and will balance consideration. (In view of detailed terms and condition mentioned under E-Auction Document). The amount deposited as initial EMD and further EMD shall be adjusted towards the final sale consideration and the successful bidder shall be required to pay an adjusted amount of balance sale consideration.
- Any clarifications/ additional information by contacting **Prem Chand Goyal 9813621782** or email at: [ip.sahilspintex@gmail.com](mailto:ip.sahilspintex@gmail.com)

**Note- this notice shall be read in conjunction with the full E-auction Process Document.**

Sd/-

Gurbinder Singh, Liquidator

Sahil Spintex Private Limited (Under Liquidation)  
Regd. No. IBBI/IPA-001/IP-P-01787/2019-2020/12720

Date: 29.10.2025

Place: Chandigarh