

PUBLIC ANNOUNCEMENT

ORACLE HOME TEXTILE LIMITED-(IN LIQUIDATION)(CIN: U70102MH1985PLC036047)

Regd. Office: Unit-216 Creative Industrial Centre, 12, N M Joshi Marg, Lower Parel(E), Mumbai, 400011

E-AUCTION SALE NOTICE EITHER FOR (1) SALE OF CD AS A GOING CONCERN OR (2) SALE OF ASSETS OF CD ON STANALONE BASIS

(By the Liquidator- CA Mahesh Chand Gupta, Insolvency Professional)

Notice is hereby given to the public in general regarding Sale of CD/ Assets of **ORACLE HOME TEXTILE LIMITED (In Liquidation)** forming part of Liquidation Estate, in accordance with section 35(f) of IBC 2016 read with regulation 32 and 32A & 33 of IBBI (Liquidation Process) Regulations, 2016& Schedule 1, as amended, through liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 30.04.2024, as per the details given below:-

(A) SALE OF CD AS A GOING CONCERN

Particulars	Reserve Price (Rs.)	EMD Amount (Rs.)	Bid Increment Value (Rs.)
CD as a going concern consisting of the entire fixed asset of the CD comprising of land, building, plant & machinery, other assets, Inventories & Financial Assets situated at Plot Nos. 1021,1023,1025,1027,1122,1124,1126 & 1128 at Sarigam Notified Industrial Area, GIDC, Village-Sarigam, Taluka-Umbergaon, District- Valsad, Gujarat - 396 165. (Leasehold Land Area about 12456 Sq.Mtr OR 3.07Acres), Except Motor Vehicles & Bikes at Sarigam and Except Office units of CD situated at Creative Industrial Co-operative Housing Society Ltd. 12 NM Joshi Marg, Lower Parel (east) Mumbai-400011,(Maharashtra).	21,00,00,000/-	2,10,00,000/-	15,00,000/-

OR

(B) SALE OF ASSETS OF CD ON A STANDALONE BASIS

Particulars	Reserve Price (Rs.)	EMD Amount (Rs.)	Bid Increment Value(Rs.)
BLOCK-II Land & Buildings of the CD situated at Plot Nos. 1021,1023,1025,1027,1122,1124,1126 & 1128 at Sarigam Notified Industrial Area, GIDC, Village-Sarigam, Taluka-Umbergaon, District- Valsad, Gujarat - 396 165. (Land Area about 12456 Sq.Mtr OR 3.07Acres)	15,00,00,000/-	1,50,00,000/-	10,00,000/-

BLOCK-III Plant & Machinery along with other Assets of the CD (Except Motor Vehicles, Bikes & Inventories) situated at Plot Nos. 1021,1023,1025,1027,1122,1124,1126 & 1128 at Sarigam Notified Industrial Area, GIDC, Village- Sarigam, Taluka-Umbergaon, District-Valsad, Gujarat - 396 165.	5,87,25,000/-	58,72,500/-	5,00,000/-
Last Date for Submission of Expression of Interest (EOI)/Pre-qualification Documents along with eligibility documents on the Portal	17 th February, 2025		
Last date for access to assets under auction for inspection and due diligence	22 nd February,2025		
Last Date of Submission of EMD	24 th February, 2025		
Date and Time of Auction (IN CASE BIDS ARE RECEIVED UNDER OPTION (1) SALE OF CD AS A GOING CONCERN, THEN E-AUCTION UNDER OPTION (2) SALE OF ASSETS OF CD ON STNADALONE BASIS SHALL STAND CANCELLED.) (IN CASE SALE OF ASSETS UNDER BLOCK II IS NOT SUCCESSFUL, THEN SALE OF ASSETS UNDER BLOCK III, IF SUCCESSFUL, SHALL BE EFFECTIVE ONLY AFTER SALE OF BLOCK II IS FINALISED.)	(A) FOR SALE OF CD AS A GOING CONCERN:- From 12.10 PM till 03.10 PM on 27th February, 2025 (B)FOR SALE OF ASSETS OF CD ON STANDALONE BASIS:- From 3:20 PM till 5:20 PM on 27th February, 2025 (with unlimited extension of 5 minutes each upto 8 PM)		
<p>(1) E-Auction is being held on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” and will be conducted “Online” through the approved service provider baanknet@psballiance.com on IBBI Portal, at the web portal https://ibbi.baanknet.com. E-Auction Process document containing E- Auction bid form, Declaration by bidder, General terms and conditions of online auction sales are available on website https://ibbi.baanknet.com/eauction-ibbi/home.Interested bidder(s) can register, bid and receive confirmation of their bid by electronic means. The requisition for additional information, if any, be sent to E-mail ID: oracle.lqdn@outlook.com, giving the identity of the Applicant.</p> <p>eBKray_Auction guide for Bidders is available at the following Link - https://ibbi.gov.in/uploads/psb_alliance/Auction%20guide%20for%20Bidders%20(As%20on%2029.10.2024).pdf</p> <p>eBKray_FAQ for Listing & Auction Platform is available at the following Link - https://ibbi.gov.in/uploads/psb_alliance/FAQ%20for%20PSB%20Alliance%20(As%20on%2029.10.2024).pdf</p> <p>(3) The bidders may bid EITHER for option-1 or option-2 for EITHER all the block of assets together (by providing separate bid for each block) or for any one of the block of assets.</p> <p>(4) GST & other levies, taxes shall be levied & payable extra in addition to the Reserve Price.</p>			

(5) Prospective Bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and if found ineligible at any stage, the earnest money deposited shall be forfeited.

Mahesh Chand Gupta
Liquidator – Oracle Home Textile Limited
IBBI Regn. No.: IBBI/IPA-001/IP-P01489/2018-2019/12304
AFA No. AA1/12304/02/311225/107665 Valid Upto-31-12-2025
Regd. Address: FE-202, Salt Lake City, Sector -III, 1st Floor, Kolkata- 700106
Email ID: oracle.lqdn@outlook.com/mcgupta90@gmail.com
Contact No. - +91 9831046652

Date:10-02-2025.

Place: Kolkata