# E-AUCTION SALE NOTICE

## METAL CLOSURES PVT. LTD. (IN LIQUIDATION)

**Reg. Off.:** 39/4B, 12TH KM, KANKAPURA MAIN ROAD, BANGALORE, KARNATAKA - 560062

Under Insolvency and Bankruptcy Code, 2016, the properties / Assets owned by the Corporate debtor M/s **METAL CLOSURES PVT. LTD.**, having CIN: U34203KA1977PTC003254 which are forming part of Liquidation Estate of CD and located in Karnataka, are for sale by the Liquidator, as per terms contained in this notice and other terms mentioned in the detailed process document. The sale of properties will be done by the undersigned through the **e-auction platform https://ibbi.baanknet.com/auction** .

| Sl. No | Asset Description and Location | Reserve Price Rs. | EMD Rs. | Incremental value Rs. | E-auction date & time |
|---|---|---|---|---|---|
| | **Sale of Individual asset(Please read process document for other terms and conditions)** | | | | |
| 1 | Land and Building of 1 Acre 20 Guntas located at Sy.Nos. 39/4B , Kanakapura Road, Doddakallasandra Village, Uttarahalli Hobli, Bangalore South Taluk, Karnataka. | 90.00 Crs. | 9.00 Crs. | 1.00 Cr | 10.00 AM to 11.00 AM on 27.11.2026 |
| **Timeline** | **Inspection of Factory / assets** | **Upto 23rd November 2026, on specific days, with prior appointment with Liquidation team** | | | |
| | **EMD Remittance** | **Upto 24th November 2026** | | | |
| | **E-Auction** | **10.00 AM on 27.11.2026** | | | |

**Few Terms and Condition of the E-auction are as under:**

1) Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
2) In case the highest bidder is found ineligible, the liquidator shall, with the approval of the committee declare the next highest bidder as the successful bidder.
3) There is an Eligibility criteria for Sl.No.1. Kindly refer to the process document for details.
4) Decision of CoC to declare the Successful Bidders shall be final and binding on all bidders.
5) The EMD of unsuccessful bidders shall be refunded within 15 days.
6) Bidding will be allowed only if EMD prescribed is remitted as per specified timeline.
7) The Registration charges, GST, and other applicable charges, if any, shall be paid extra by the successful bidders, to conclude the sale.
8) **E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" "NO RECOURSE WHATSOVER BASIS"** through **approved E-auction Platform https://ibbi.baanknet.com/auction**
9) The Complete E-Auction process document containing details of the Asset, online Declaration and Undertaking Form, other Terms and Conditions of online auction sale may be obtained from **https://ibbi.baanknet.com/auction** . Also, by writing to Liquidator in mcpl.liquidation@gmail.com .
10) This notice is issued in compliance with the provisions of Insolvency and Bankruptcy Code.

Date: 12.11.2026
Place: Bengaluru

s/d
Smt.Ramanathan Bhuvaneshwari
Liquidator
IP Reg. No: IBBI/IPA-002/IP-N00306/2017-18/10864

For Metal Closures Private Limited

Ramanathan Bhuvaneshwari
LIQUIDATOR
REGN. No. IBBI/IPA-002/IP-N00306/2017-18/10864