3rd E-AUCTION SALE NOTICE CUM EXPRESSION OF INTEREST SYNERGY FABRICS PRIVATE LIMITED (IN LIQUIDATION)

Registered Office of the Company : 505, Savoy Chambers, Linking Road Extn, Near Juhu Garden, Santacruz (West) Mumbai - 400054, Maharashtra, India
CIN No : U17110MH2004PTC147712

PART-A

(Sale of Assets under Insolvency and Bankruptcy Code,2016)

The undersigned Liquidator of Synergy Fabrics Private Limited (In Liquidation) ('Corporate Debtor / CD'), appointed by the Hon'ble NCLT, Mumbai Bench, vide order dated 28.07.2021 (received on 22.08.2021), intends to sell the following movable assets forming part of the Liquidation Estate of the CD through E-auction on **"as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis".** Sale will be done by the undersigned through E- Auction service provider M/s. C1 India Private Ltd (website: https://www.bankeauctions.com).

Date and Time of the 3rd E-auction	Wednesday, 19th January, 2022, 2 PM to 5 PM
Last Date and Time for submission of KYC documents and EMD	Tuesday, 18th January, 2022 by 5 PM
Date and Time for Inspection	Upto Monday, 17th January, 2022, between 11am – 4 pm (with one-day prior intimation to Mr. Tejas Sangare)

DESCRIPTION OF THE ASSETS

Lot	Brief Description of Asset on Sale	Reserve Price (In Rs.)	EMD @ 10% (In Rs.)	Incremental Value (In Rs.)
1	**Lot-1 : Machine & Office Equipment** Sewing Machines - 29 Nos Office Equipment (CPU, monitor etc) – 6 Nos	Rs. 1,70,212/-	Rs. 17,021/-	Rs.1,000/-
2.	**Lot 2 : Fabrics / Made-ups** Fabrics/Made ups/Cut pieces / Chindi – Approx. 10000 Pcs	Rs.6,99,975/-	Rs. 69,997/-	Rs.5,000/-

Interested Bidder/s may refer to detailed terms and conditions and tender documents (Sale Process Memorandum) through websites: https://www.bankeauctions.com. The bidders cannot place a bid for the above lot(s) at a value below the reserve price. For any clarifications, they can contact through Email: support@bankeauctions.com or asha.ghoshal@amgadvisory.in or can contact numbers: Mr. Jay Singh +91-7738866326 or Mr. Hareesh Gowda +91-9594597555 or Mr. Tejas Sangare + 91 76667 21338.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the E-auction or withdraw any asset or portion thereof from the auction proceeding at any stage without assigning any reason thereof. Any revision in the sale notice will be uploaded on https://www.bankeauctions.com. It is requested to all the bidders to kindly visit the website regularly.

PART B

EXPRESSION OF INTEREST FOR ASSIGNMENT OF NOT READILY REALISABLE ASSETS ("NRRA") OF SYNERGY FABRICS PRIVATE LIMITED

Pursuant to IBBI (Liquidation Process) regulation, (Regulation - 37 A), the Liquidator may assign or transfer NRRA. NRRA means any assets included in the Liquidation Estate which could not be sold through available options and includes unrealized debtors, contingent or disputed assets and assets underlying proceedings referred to in Section 43 to 51 and Section 66 of the code. The liquidator is hereby inviting the interested person(s) to whom the liquidator may assign or transfer the Not-Readily Realisable Assets ('NRRA') of the CD. The terms & conditions of the agreement for assignment / transfer of assets – unrealised book debts, other current assets & underlying proceedings of application filed under Section 66 shall be finalised after consultation with the Stakeholders Consultation Committee in accordance with the Regulations. Interested person(s) may write at asha.ghoshal@amgadvisory.in for detailed terms and conditions of the expression of interest on or before 15th January,2022. Last date for submitting your response to this expression of interest is Saturday 22nd January,2022.

Date : 8th January, 2022
Navi Mumbai

ASHA MANAJIT GHOSHAL
Liquidator of Synergy Fabrics Private Limited (In Liquidation)
REG. NO.- IBBI/IPA-001/IP-P01601/2019-2020/12482