

E-AUCTION SALE NOTICE ISSUED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 <u>M/s. SRI VISHNU ANNAMALAIYAR PAPER MILLS LTD (In Liquidation)</u> Reg.off.: As per MCA records: Flat No.H-208, Sreevatsa Residency Apartments No.10, G.N Mills Post, Mettupalayam Road, Coimbatore, Tamil Nadu-641029 Liquidator office: Sri Nivas, Old No. 1052, New No 1, 41st Street, Korattur, Chennai, Tamil Nadu-600080.
E- Auction conducted under the provisions of the Insolvency and Bankruptcy Code, 2016 Date and Time of Auction: Saturday, 20th August 2022 between 12.00 PM to 3.00 PM (With unlimited extension of 5 minutes each)

Sale of assets of **M/s. SRI VISHNU ANNAMALAIYAR PAPER MILLS LIMITED (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon’ble National Company Law Tribunal, Chennai bench vide order No: IA/989(CHE)/2021 in IBA/760/2019 dt. 18-02-2022. The sale will be done by the undersigned through the e-auction platform <http://bankauctions.in/>

Asset Description	Reserve Price	EMD Amount & Bid Application Submission	Bid Increment Amount
Lot 1			
LOT 1: Entire assets of Corporate Debtor Asset No.1 : Plant & Machineries Plant & Machineries situated at Vediangudi & Sirukavayal Village, Mithravoyal Post, Pudhuvayal, Karaikudi Taluk, Sivagangai district, Tamil Nadu Asset No.2: Land & Building Land & Factory Building: Situated at Vediangudi & Sirukavayal Village, Mithravoyal Post, Pudhuvayal, Karaikudi Taluk, Sivagangai district, Tamil Nadu. The property is an Industrial Building – Area of 121825 sqft in a plot size of 121.22 Acres [E-Auction time for Lot 1: 12.00 PM to 1.00 PM]	Rs.22,45,79,750/- (Rupees Twenty-Two Crores Forty-Five Lakhs Seventy-Nine Thousand Seven Hundred and Fifty only)	Rs.2,24,57,975/- on or before 18 th August 2022 before 03 P.M.	Rs.1,00,000
LOT 2: Plant & Machineries Plant & Machineries and other movable assets situated at Vediangudi & Sirukavayal Village, Mithravoyal Post, Pudhuvayal, Karaikudi Taluk, Sivagangai district, Tamil Nadu [E-Auction time for Lot 2: 01.00 PM to 02.00 PM]	Rs.2,76,14,250/- (Two Crores Seventy-Six Lakhs Fourteen Thousand Two Hundred and Fifty only)	Rs. 27,61,425/- on or before 18 th August 2022 before 03.00 P.M.	Rs.1,00,000
Lot: II			
LOT 3: Land & Buildings Land & Factory Building: Situated at Vediangudi & Sirukavayal Village, Mithravoyal Post, Pudhuvayal, Karaikudi Taluk, Sivagangai district, Tamil Nadu. The property is an Industrial Building – Area of 121825 sqft in a plot size of 121.22 Acres [E-Auction time for Lot 3 – 02:00 PM to 03:00 PM]	Rs.19,69,65,500/- (Rupees Nineteen Crores Sixty-Nine Lakhs Sixty-Five Thousand and Five Hundred only)	Rs.1,96,96,550/- on or before 18 th August 2022 before 03.00 P.M.	Rs.1,00,000

Note:

1. **Approx. 6 Acres of Land with building** was attached by the Sales Tax Department for the dues payable by Corporate Debtor prior to initiation of CIRP; and
2. **Proceedings under Tamil Nadu Land Reforms Act initiated against the Corporate Debtor are pending)**

Date of Inspection: 6th August 2022 & 13th August 2022 (from 10 AM to 2:00 PM) with prior intimation to the Liquidator.
BID Application Last Date: on or before 3 PM, 18th August, 2022

Terms and Condition of the sale is as under:

1. **E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”AND “WHATEVER IS BASIS” as such sale is without any kind of warranties and indemnities through approved service provider **M/s. 4Closure (<http://bankauctions.in/>)**.
2. It is clarified that this invitation purports to invite interested bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any bidder without assigning any reason and without any liability.

3. EoI & Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <http://bankauctions.in/>.

Date: 31.07.2022
Place: Chennai

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Ms. J. Karthiga, Liquidator
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