

E-AUCTION NOTICE

UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

AMW Commercial Vehicle Applications Limited (in Liquidation)

Regd. Off: Office No. 7, 2nd Floor, Readymoney Terrace, 167, Dr. A.B. Road, Worli Mumbai – 400 018.

Sale of Assets Collectively

Under the provisions of Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

Thursday, 22nd January, 2026 from 12 Noon to 2 PM
(With unlimited extension of 5 minutes each)

NOTICE is hereby given to public in general under the Insolvency and Bankruptcy Code 2016 and Regulations thereunder inviting bids from interested bidders in connection with the e-Auction process for sale of “**M/s. AMW Commercial Vehicle Applications Limited – In Liquidation (Corporate Debtor)**” as **Sale of Assets Collectively** forming part of the Liquidation Estate formed by the Liquidator, appointed by the Hon’ble National Company Law Tribunal, Mumbai Bench vide its Order dated 25.10.2024 (received on 22.11.2024).

The auction is scheduled to take place on **Thursday, 22nd January, 2026.**

The Corporate Debtor was engaged in the manufacturing and supply of truck cabins to its parent (holding) company. All the assets are located at Bhuj, Gujarat and one mould at Pune.

Asset	Reserve Price	Earnest Money Deposit	Bid Incremental Amount
Sale of Assets Collectively (E-Auction date and time 22.01.2026 from 12 PM - 2 PM)	Rs. 7,20,00,000/- (Rupees Seven Crores and Twenty Lakhs Only)	Rs. 72,00,00/- (Rupees Seventy Two Lakhs Only) Payable on or before 20.01.2026	Rs. 25,00,000/- (Rupees Twenty Five Lakhs Only)

Important Terms and Conditions of E-Auction:

1. It is clarified that this invitation purports to invite interested bidders and does not create any kind of binding or obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any bidder without assigning any reason and without any liability. The intending bidders should make their own independent inquiries regarding the items put on auction.
2. The bidders shall submit all the pre-qualification documents along with an undertaking confirming that they are not ineligible under Section 29A of the Insolvency and Bankruptcy Code, 2016, to the extent applicable on the E-auction portal of Baanknet <https://baanknet.com/auCTION-psb/bidder-registration> by registering under the “Buyer Registration” tab. If a bidder is found ineligible at any stage, the **EMD shall be forfeited.**
3. Bidding will be allowed only if EMD prescribed is remitted as per the specified timeline.
4. The registration charges and other applicable taxes/charges if any shall be paid extra by the successful bidder to conclude the sale.
5. The Sale of Assets Collectively through E-Auction will be conducted strictly on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**WHATEVER THERE IS**” and “**WITHOUT RECOURSE**” BASIS as such sale is without any kind of warranties and indemnities through approved service provider M/s. PSB Alliances on Baanknet. <https://baanknet.com/>
6. **Timelines under e-auction is as follows:**

Last date for submission of Pre-Qualification Documents on the Baanknet Portal	20.01.2026
Last date for submission of EMD	20.01.2026
Date and Time of Inspection	05.01.2026 till 19.01.2026 From 11:30 AM to 05:00 PM 2 days prior notice to be sent on coi.amwvehicle@gmail.com
Date and Time of E-Auction	22.01.2026 (12:00 PM to 2:00 PM) (With unlimited extension of 5 minutes each)
E –Auction Portal	https://baanknet.com/
Contact Person of Auction Agency	Baanknet- The eAuction Portal (PSB Alliance Pvt. Ltd.) Email id: support.baanknet@psballiance.com , Mob. No. +91 82912 20220 (9:00 AM to 7:00 PM)
Contact details of Liquidator	Mr. Avinash A. Shukla, Mob. No. 73034 23500

7. For information on tender document and other details email your request to coi.amwvehicle@gmail.com
Sd/-

Avinash Ambikaprasad Shukla, Liquidator

AMW Commercial Vehicle Applications Limited - In Liquidation

IBBI Reg. No.: IBBI/IPA-003/IP-N00243/2019-2020/12839

AFA Certificate No.: AA3/12839/02/300626/301298 valid up to 30/06/2026

Email id (Process specific): coi.amwvehicle@gmail.com

Email id (Registered with IBBI): avinashshukla1708@gmail.com

Address of the Liquidator: Level 3, Padma Palace, Plot No.79, Sector 28, Vashi, Navi Mumbai, Mumbai-400703

Correspondence Address: Waterfall Insolvency Professionals Pvt. Ltd., 1221, Maker Chamber V, Nariman Point, Mumbai- 400021

Date: 05.01.2026

Place: Mumbai