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REQUEST FOR CALLING EXPRESSION OF INTEREST FOR AUCTION FOR ASSIGNMENT OF RIGHTS PERTAINING TO PENDING LITIGATIONS UNDER REGULATION 37A OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 THROUGH COMPETITIVE BIDDING IN THE MATTER OF M/S. ENESTEE ENGINEERING LTD. – IN LIQUIDATION (CIN U74210MH2005PLC151952)

S.No.	DETAILS OF PENDING LITIGATIONS	EMD/BASE TOKEN AMOUNT/INCREMENTAL TOKEN AMOUNT
1	Litigation pertaining to – i. Amount Paid in favor of a related party in the stipulated period of two (2) years, on the basis of the Transaction Audit Report filed under section 43 and 44 of the Insolvency and Bankruptcy Code, 2016 ii. Application seeking execution of the Order passed by the Hon'ble Tribunal upheld by the National Company Law Appellate Tribunal, New Delhi in a matter under section 66 relating to funds transferred to related party with fraudulent intent filed under section 66 of the Insolvency and Bankruptcy Code, 2016 iii. Application pertaining to missing fixed assets, huge liquidated damages, delayed write offs and large receivables filed under section 43 and 44 of the Insolvency and Bankruptcy Code, 2016	EMD - 5,00,000.00 TOKEN AMOUNT Rs. 50,00,000.00 INCREMENTAL TOKEN AMOUNT- 10,000.00

DATE OF SUBMISSION OF EOI – WITHIN 14 DAYS OF PUBLICATION OF ANNOUNCEMENT
DATE OF E-AUCTION – 07-02-2024
LAST DATE OF OBTAINING DETAILS – 02-02-2024
LAST DATE OF SUBMISSION OF EMD – 05-02-2024

FOR FURTHER DETAILS PLEASE GET IN TOUCH WITH UNDERSIGNED

PLACE: NAGPUR
DATE: 05-01-2024

CA ATUL RAJWADKAR
LIQUIDATOR IN THE MATTER OF ENESTEE ENGINEERING LTD. – IN LIQUIDATION
REGN. NO.: IBBI/IPA-001/IP-P00152/2017-18/10321
EMAIL ID FOR COMMUNICATION: enestee.insolvency@gmail.com
REGISTERED EMAIL ID: vervecapital@gmail.com
REGISTERED ADDRESS: 47, HINDUSTHAN COLONY, WARDHA ROAD, NAGPUR-440 015

NOTE

- For further details, Interested parties to contact the Liquidator on above coordinates.
- Values mentioned above are based on applications filed with the Adjudicating Authority. The applications are still pending adjudication before the Adjudicating Authority and should not be construed as readily realizable recoveries. Interested parties are requested to do their due diligence at their own cost.
- Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets under IBC, 2016 or its relevant Regulation.
- The present Auction Process is subject to further directions, if any, from Hon'ble NCLT, Mumbai Bench.
- Assignment of rights pertaining to Pending Litigations is on 'as is where is', 'as is what is', 'whatever there is' and 'no recourse' basis.