

PUBLIC NOTICE FOR E-AUCTION OF KND ENGINEERING TECHNOLOGIES LIMITED AS A WHOLE, ON A GOING CONCERN BASIS, IN LIQUIDATION

(Under Regulations 32 and 33(1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

NOTICE is hereby given to public at large for inviting bids from interested bidders in connection with the e-Auction process to be held by the Liquidator of KND Engineering Technologies Limited, in liquidation (Corporate Debtor) having CIN U74210WB1982PLC034947 and having its registered office at 7A Hospital Street, Kolkata-700072, West Bengal, for the acquisition of the Corporate Debtor as a whole, on a going concern basis as per details mentioned in the table below:

Sale Particulars	Mode of Sale	Process Participation Fees (Refundable)	Earnest Money Deposit (EMD) (Refundable)	Reserve Price	Date, Day and Time of e-Auction	Minimum Incremental Bid Value
Corporate Debtor as a whole, on a going concern basis.	e-Auction	INR 5,00,000/- (Rupees Five Lakhs only)	INR 75,00,000/- (Rupees Seventy Five Lakhs only)	INR 15,42,00,000/- (Rupees Fifteen Crores Forty-Two Lakhs only)	Friday, 26.04.2024 From 02:30 p.m. to 05:00 p.m.	INR 15,00,000/- (Rupees Fifteen Lakhs only)
		Last date to submit EOI along with Process Participation Fees	Last Date to deposit EMD Amount			
		On or before Friday, 05.04.2024 by 06:00 p.m.	Wednesday, 24.04.2024			

Interested applicants may refer to the Process Document, Version 1.0 dated 22.03.2024 for complete details of the e-Auction Process, Pre-bid qualification(s) which is available at website of the Corporate Debtor, <https://kndetl.com/liquidation-process.html>.

Nothing contained herein shall constitute a binding offer or a commitment for acquisition of the Corporate Debtor as a whole, on a going concern basis. The sale of the Corporate Debtor through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS".

The e-Auction Process shall take place through an online e-Auction agency via their website <https://ncltauction.auctiontiger.net>. For any further information or clarification, you may please reach out to the Liquidator at +91 98310-99551 or her team member, Adv. Vishal Nagpal at +91 99999-44752.

for KND Engineering Technologies Limited

Sd/-

Dr. (h.c.) CS Adv Mamta Binani

Liquidator

In the matter of KND Engineering Technologies Limited

Registration No.: IBBI/IPA-002/IP-N00086/2017-18/10227

AFA valid till 03.12.2024 +91 98310 99551

Date: 22.03.2024

Place: Kolkata

liquidatorkndengineering@gmail.com (process specific); mamtabinani@gmail.com (registered with IBBI)

Address of the Liquidator registered with IBBI: Second Floor, Nicco House, 2 Hare Street, Kolkata - 700001, West Bengal