

E-AUCTION NOTICE
PROPYL PACKAGING LIMITED (in Liquidation)

Sale of the Company as Going Concern
as under the provisions of Insolvency and Bankruptcy Code, 2016

NOTICE is hereby given for sale Propyl Packaging Limited (In liquidation) ('Corporate Debtor) as Going Concern through e-Auction process by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kochi Bench.

Asset	Reserve Price (INR)	EMD Amount (INR)	EOI & EMD Submission Deadline	Incremental Value (INR)
All assets of the company including Land and Building, Plant and Machinery	12.75 Crores	1.25 Crores	On or before 05.05.2022	Bid Increments shall be multiples of 5 Lakhs

Other Details:

Date and Time of E Auction	10.05.2022 from 11:00 AM till 3:00 PM
Last Date for Submission of Bids Application	05.05.2022 upto 5:00 PM
Schedule of Inspection	18.04.2022 to 08.05.2022 with prior intimation to the Liquidator
E – Auction Portal	https://nbid.nesl.co.in/

It is clarified that, this invitation purports to invite interested bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any bidder without assigning any reason and without any liability.

The sale of assets of the Corporate Debtor through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS".

Interested applicant may refer to complete E-Auction Process Information Document containing details with respect to e-auction Bid Application Form, Declaration and Undertakings, Other Forms, Terms and Conditions with respect to the sale of assets and its online auction sale available on the e-auction platform <https://nesl.co.in/auction-notice-under-ibc/> and also on the website of the Corporate Debtor at www.prpropylpacks.com. The Liquidator has the right to accept or reject or cancel any bid or extend or modify any terms of the E-Auction at any time without assigning any reason.

For any query regarding e-auction bidding, **Contact: Mr. Neel Doshi** at +91-9404000667 **E-mail:** neeld@nesl.co.in and for asset / sale related issues please contact **Mr. George Varkey, Liquidator** at +91-7012903235 or e-mail at geovakm@gmail.com.


George Varkey

Liquidator of Propyl Packaging Limited

IBBI/IPA-001/IP-P00433/2017-18/10756 **Address:** Building no.110, Ground Floor, Surabhi Nagar, Kakkanad, Kochi, Kerala-682030

Mobile No. +91 7012903235

Date: 18.04.2022

CA. GEORGE VARKEY B.Com. ACA, IP
Insolvency Professional
Reg.No. IBBI/IPA-001/IP-P00433/2017-18/10756