

Ambey Vaishno Steels Private Limited (IN LIQUIDATION)

Liquidator's Communication Address- Contact:106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093 +91 98197 99455; Email: liq.avspl@aegisipe.com

E -AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 15th January 2025 at 12:00 P.M. to 03:00 P.M.
(with unlimited extension of 5 minutes each)

Sale of Corporate Debtor **Ambey Vaishno Steels Private Limited** (In Liquidation) under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” AND NO RECOURSE BASIS”.

The Sale will be done by undersigned through e-auction service provider **National E-Governance Services Limited** via website <https://nbid.nesl.co.in/>

Option A - Sale of Corporate Debtor as a Going Concern
Date and Time of Auction: 15th January 2025 at 12:00 P.M. to 01:00 P.M.

Sr No	Particulars	Reserve Price (In INR)	EMD (In INR)	Incremental Bid Amount (In INR)
1	Sale of Corporate Debtor as a whole on a going concern basis excluding the Cash and Bank balance and proceeds from the Avoidance application (Under regulation 32(e) of Liquidation Regulations, 2016)	4,18,00,000	41,80,000	20,00,000

Option B - Sale of Assets on a Standalone Basis
Date and Time of Auction: 15th January 2025 at 02:00 P.M. to 03:00 P.M.

Sr No	Particulars	Reserve Price (In INR)	EMD (In INR)	Incremental Bid Amount (In INR)
1	Sale of Land and Building on a Standalone Basis (Under regulation 32(a) of Liquidation Regulations, 2016)	4,18,00,000	41,80,000	20,00,000

Notes to Auction Process:

- Bidding in both the options shall be allowed on submission of EMD for each option.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidder under Option B shall be declared as the successful bidder.

Last date for Inspection : 11th January 2025 (Saturday)
Last date of EMD submission : 13th January 2025 (Monday)
Date and time of E-Auction : 15th January 2025 (Wednesday)

Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://nesl.co.in/auction-notices-under-ibc/>

In case of any clarifications, please contact the undersigned at liq.avspl@aegisipe.com



Date: 19th December 2024
Place: Mumbai

Harish Kant Kaushik
Liquidator of Ambey Vaishno Steels Private Limited
Vide Hon'ble NCLT orders dated 05 September 2024
Reg. No. IBBI/IPA-001/IP-P01469/2018-19/12340
Authorization for Assignment valid till 31st December 2025
Address: 106, 1st Floor, Kanakia Atrium 2,
Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai - 400093
Email: liq.avspl@aegisipe.com
harishkant2007@gmail.com