

CBI credibility has come under public scrutiny: CJ

PRESS TRUST OF INDIA
New Delhi, 1 April

CBI's credibility has come under deep public scrutiny with the passage of time as its actions and inactions have raised questions in some cases, Chief Justice N V Ramana on Friday said and called for creating an "independent umbrella institution" to bring various investigating agencies under one roof.

"When it comes to the CBI, it possessed immense trust of the public in its initial phase. In fact, the judiciary used to be flooded with requests for transfer of investigations to the CBI, as it was a symbol of impartiality and independence. Whenever the citizenry doubted the skill and impartiality of its own state police, they sought an investigation by the CBI, as they wanted justice to be done. But, with the passage of time, like every other institution of repute, the CBI has also come under deep public scrutiny. Its actions and inactions have raised questions regarding its



"WHENEVER THE CITIZENRY DOUBTED THE SKILL AND IMPARTIALITY OF ITS OWN STATE POLICE, THEY SOUGHT AN INVESTIGATION BY THE CBI, AS THEY WANTED JUSTICE TO BE DONE. BUT, WITH THE PASSAGE OF TIME, LIKE EVERY OTHER INSTITUTION OF REPUTE, THE CBI HAS ALSO COME UNDER DEEP PUBLIC SCRUTINY "

N V Ramana , Chief Justice of India

credibility, in some cases," Justice Ramana said. The CJ, who was speaking at the 19th DP Kohli Memorial Lecture of CBI on "Democracy: Role and Responsibilities of Investigative Agencies", said there was an "immediate requirement for the creation of an independent umbrella institution for the investigating agencies to bring various agencies like CBI, SPIO, ED, etc

under one roof". Justice Ramana said the body was required to be "created under a statute" clearly defining its powers, functions, and duties. He said such a law will also need too much needed "legislative oversight" for the "upright organisation" to be headed by an "independent and impartial authority" to be appointed by a committee

which appoints the director of the CBI.

"The head of the organisation can be assisted by deputies who are specialists in different domains. This umbrella organisation will end a multiplicity of proceedings. A single instance these days gets investigated by multiple agencies often leading to dilution of evidence, contradictions in depositions, prolonged establishment of innocence. It will also save the institutions from being blamed as the tools of harassment," he said.

Once an instance is reported, the organisation should decide as to which specialised unit should take up the investigation, Justice Ramana said. Justice Ramana said police and the investigative agencies may have de-facto legitimacy, but yet, as institutions, they still have to gain social legitimacy. "Police should work impartially and focus on crime prevention. They should also work in co-operation with the public to ensure law and order prevails in the society," he said.

'NARCL's Shah quit before RBI nod'

Regulator approved 3 of the 4 names proposed as board members

MANOJIT SAHA
Mumbai, 1 April

Pradip Shah, who had taken charge as the chairman of National Asset Reconstruction Co Ltd (NARCL), stepped down before the Reserve Bank of India (RBI) could approve the proposal, State Bank of India (SBI) said. Shah, a financial sector veteran, took charge of the NARCL soon after the debt recast firm received the licence from the RBI. According to sources familiar to the development, NARCL sought the RBI's approval for appointing four directors. The application also indicated Shah's role as the chairman of the board. "Directors' appointment is



Pradip Shah

one among the many approvals that an ARC requires prior to commencing business," SBI said in a statement. NARCL has been set up by banks to aggregate and consolidate stressed assets for their subsequent resolution. SBI,

along with other public sector banks will have 51 per cent stake in NARCL, the government had said. "While these requests were under process, Mr Pradip Shah stepped down from the NARCL Board. The RBI approval, therefore, was received only for the remaining directors. The factual position is that Mr Pradip Shah happened to step down prior to receipt of the RBI approval," the statement said. Sources said the RBI approval for the four candidates were sought on January 21, 2022. Shah stepped down from the post on January 28. "RBI wanted some more time, some more background check was required," said a

source, requesting anonymity. "The standard process for onboarding of directors for an ARC is to seek prior approval of the RBI. In view of the urgency to operationalise NARCL quickly, soon after receipt of RBI licence, a few directors, including Mr Pradip Shah, were onboarded and an application was submitted to RBI for approval," the SBI said. After Shah stepped down, Subrata Biswas, a deputy managing director of SBI and one of the nominee directors of NARCL, was appointed as interim chairman. Sources said that NARCL will seek fresh approval from RBI for appointing the chairman. One director's post in the NARCL board is still vacant.

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Sebi directs MFs to pause launch of NFOs until Jul 1



Instead, funds required for buying securities or mutual funds (MF) units would have to move directly from the client's bank account to the clearing corporation. This, according to Sebi, would prevent the possible misuse of investors' funds. Further, Sebi asked the MF industry to put in place a two-factor authentication (2FA) system for the redemption of MF units. Under this, units could be redeemed only after providing the one-time password (OTP) authentication sent via SMS, and an app password. Discontinuation of pooling and 2FA for redemptions are aimed at preventing third-party payments, as well as safeguarding the interest of unitholders. The market regulator earlier had given the MF industry six months to implement the changes. But ahead of the April 1 deadline, Amfi sought additional time until July 1 to implement the October 2021 circular. In fact, the proposal to halt NFOs was put forth by the industry itself to bide more time from Sebi. "You have also represented that significant effort and

high priority are required from your side to implement the aforesaid circulars and that approvals of new schemes may be kept on hold to ensure undivided attention to the proper execution of this project in coordination with a large number of stakeholders," Sebi said in a communication to Amfi.

Mega trade pact with Australia today for lower-duty regime

To deal with the massive surge in imports, there will also be a provision of a safeguard mechanism. When the negotiations kicked off in September, both countries had then agreed upon finalizing an interim trade deal or an early harvest agreement, that would be followed by a broader trade deal. However, officials said that both countries went ahead with a larger or an 'enhanced' trade agreement as they were on the same page regarding several issues. A broader trade agreement may be worked out at a later stage, but the timeline is not known. The agreement will be implemented after the Australian Parliament approves it. This is the second major trade agreement that India will sign this year, after inking a similar deal with the UAE in February. India is also negotiating a trade with the United Kingdom right now. The agreement will be signed at a time when Australia is looking for a reliable trade partner at a time when it is facing export restrictions from China. It will also help India neutralize the disadvantages it has vis-a-vis some of its neighbouring countries, especially in labour intensive sectors such as textiles. "As far as Australia is concerned, 50 per cent of their tariff lines are already zero and the remaining attracts 5 per cent duty. Most of the

goods that we export to Australia attract a 5 per cent duty. So vis-a-vis our competitors such as Bangladesh, with which Australia already has a free trade agreement (FTA) or the fact that Bangladesh is counted as an LDC (least developed country), they have that advantage of 5 per cent, which we did not, especially in labour intensive sectors. That's where India will be able to neutralize the disadvantage," one of the officials cited above said. Australia was India's 15th largest trading partner in FY21. Petroleum products, medicines, polished diamonds, gold jewellery, apparels are the key items exported to Australia, while coal, alumina and non-monetary gold are key products exported to India. In services, major Indian exports are related to travel, telecom and computer, government and financial services. In the case of Australia, services exports have mainly been in education and personal travel.

GST mop-up hits record high of ₹1.42 trillion

Of the total collection, CGST was ₹25,830 crore, SGST ₹32,378 crore, IGST ₹74,470 crore (including ₹39,131 crore collected on import of goods), and cess was ₹9,417 crore (including ₹981 crore collected on import of goods). The average monthly gross GST collection for the last quarter of the FY22 was ₹1.38 trillion, according to the official statement. "Higher GST collections, in addition to customs duty (rebound from gold imports in February post the third wave), as well as direct taxes, are likely to have pushed up the gross tax revenues of the government well above the FY2022 RE. We expect the collections to rise further in the next month, benefitting from improved economic

activity and year-end adjustments," said Aditi Nayar, chief economist, ICRA. Explaining the fiscal position of the Centre, Nayar said that based on the additional tax developed to the states in February-March 2022 (excluding arrears pertaining to earlier years), we have assessed that the gross tax revenues of the GoI are likely to overshoot the RE of ₹27.6 trillion by a considerable ₹2.25 trillion. Moreover, we estimate the net tax revenues (net of devolution to states) in FY2022 at ₹18.6 trillion, a robust ₹0.9 trillion higher than the RE (₹17.7 trillion)."

Net direct tax collection rises 50% in FY22



Towards the end of the fiscal year, the economy had started to recover from the impact but was hit again by a second wave in April-May and a third wave in December-January. The rapid containment of Omicron, vaccination, and declines in new infections helped the recovery. Advance tax collection, particularly the fourth instalment of which was due on March 15, rose to ₹6.62 trillion, up 40.75 per cent, the Central Board of Direct Taxes said. Securities transaction tax (STT) also showed a sharp increase. Collection was over ₹23,000 crore, breaching the revised estimate of ₹20,000 crore. Cumulative advance tax collection was ₹4.70 trillion for the corresponding period of the preceding fiscal year.

UNITY SMALL FINANCE BANK LIMITED
CIN: U65990DL2021PLC385588
Corporate Office: Centrium House, C-1 Road, Vidyannagar Marg, Kalina, Santacruz (East), Mumbai-400098
Registered Office: 40, Basant Lok, Vasant Vihar, New Delhi-110057
Tel: 91 22 42159000 / 9237 website: www.theunitybank.com

PUBLIC NOTICE

Punjab and Maharashtra Co-operative Bank Limited ("PMC Bank") has been amalgamated with Unity Small Finance Bank Limited ("USFB") with effect from January 25, 2022 in accordance with the scheme sanctioned and notified by Central Government ("Scheme"). As per Paragraph 6(1) (c) of the Scheme, USFB shall be paying all the eligible insured depositors of PMC Bank. The amount to be paid and eligibility of the same is decided as per the extant rules and regulations of Deposit Insurance and Credit Guarantee Corporation ("DICGC"). In accordance with the DICGC rules and post an audit by DICGC, USFB has received the funds assistance from DICGC on March 31, 2022, post banking hours, for all the eligible insured depositors. The eligible amount has been credited into the accounts of such depositors, opened with USFB. In case of any query/clarifications the depositors are advised to contact the nearest branch or email on care@unitybank.co.in or call on the helpline number 18002091122.

Date: April 1, 2022
Place: Mumbai

Unity Small Finance Bank Limited
Sd/-
Indrajit Camotra
Interim Chief Executive Officer

RABIRUN VINIMAY PRIVATE LIMITED (IN LIQUIDATION)
CIN: U51109WB1995PTC068654
LIQUIDATOR - CA. KANNAN TIRUVENGADAM
(Reg. No. IBBI/IPA-001/IP/P00253/2017-18/10482)

Notice is given to the public in general that RABIRUN VINIMAY PRIVATE LIMITED (in Liquidation) ("Corporate Debtor") is proposed to be sold as a going concern in accordance with clause (e) of regulation 32, regulation 32A, sub-regulation 1 of regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 through e-auction platform. The interested applicants may refer to the detailed e-auction process memorandum available at <https://ncltauction.auctiontiger.net> or www.brggroup.in

Date of Auction	April 28th 2022	
Last Date for Submission of Bid Documents	April 08th 2022	
Last Date for Submission of Earnest Money Deposit	April 22nd 2022 up to 18:00 Hrs (Indian Standard Time)	
Particulars of The Asset	Reserve Price	Earnest Money Deposit
Sale of Corporate Debtor as going concern along with all its assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets.	INR 209,67,75,086.47 (Rupees Two hundred Nine Crore Sixty seven Lakhs seventy five thousand eight hundred and forty seven paise only)	20,96,77,508.64 (10 % of the Reserve Price - Rupees Twenty Crore Ninety six lakhs seventy seven thousand five hundred eight and sixty four paise only)

I. E-Auction will be held for sale of the Corporate Debtor as a "GOING CONCERN" on an "AS IS WHERE BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".

II. This Notice shall be read in conjunction with the Sale Process Memorandum containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the <https://ncltauction.auctiontiger.net> or www.brggroup.in. For further details, please visit <https://ncltauction.auctiontiger.net> or www.brggroup.in or send an e-mail to ramprasad@auctiontiger.net / nclt@auctiontiger.net / calkannan@gmail.com / auctionrvpl@gmail.com.

***Disclaimer:** The Advertisment purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any times or the process involved herein, without giving reasons, at any time, and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at www.brggroup.in.

Sd/-
CA. KANNAN TIRUVENGADAM
Reg. No. IBBI/IPA-001/IP/P00253/2017-18/10482
Liquidator for RABIRUN VINIMAY PRIVATE LIMITED
Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road
Flat 3C, Kolkata 700082, West Bengal, India
Place : Kolkata
Date : April 2nd 2022
E-mail: calkannan@gmail.com / auctionrvpl@gmail.com

Regd. office: 3rd Floor, Maker Chambers IV, 22nd, Nariman Point, Mumbai - 400 021. Phone: 022-3555 5000. Email: investorrelations@ril.com CIN: L17110MH1973PLC019786					
NOTICE					
NOTICE is hereby given that the following certificate(s) issued by the Company are stated to have been lost or misplaced and Registered Holders thereof have applied for the issue of duplicate certificate(s).					
Sr. No.	Folio No.	Name / Joint Names	Shares	Certificate Nos. From - To	Distinctive Nos. From - To
1	32212026	Agnelo Gomes	186	6222871-371	2186885409-594
2	24635091	Anita Ganpatlal Patel Smita Ambatal Patel	1200	62414033-033	2203264921-120
3	50136817	Anup Wadhwa Binoo Wadhwa	40	10651602-602	190469246-285
4	100164020	Arun Botre Meena Arun Botre	40	66414078-078	6853943094-133
5	53224547	Babu Lal Agarwal	63	58097534-534	1611494001-063
6	3290824	Babulal Chhajjar Shantaben Chhajjar	63	62473576-576	2208699398-460
7	29583315	Bharatalakshmi Mamidi Sambasivarao Mamidi	126	66730537-537	688224691-616
8	51910192	Bhupendra M Thakkar	20	62632076-076	2220666942-961
9	84322857	Chandrakant M Dave Taramati C Dave Sanjay C Dave	20	66647734-734	687347252-551
10	84318736	Chandrakant Mohanlal Dave Taramati Chandrakant Dave Sanjay Chandrakant Dave	5	606793-793	17121475-479
11	125042611	David Shareen Gnanamuthu Sarah Lavanya Gnanamuthu	178	62376417-417	2198555245-422
12	84798851	Deepakkumar Chandrakant Shah	85	53721968-970	1258593805-889
13	31791936	Gopal Kishore Choudhury	170	62516357-557	2211684439-608
14	7536151	Gour Gopal Saha Mira Saha	340	10896668-688	6886349406-745
15	79681032	Gour Gopal Saha Mira Saha	40	5338534-534	1248513155-194
16	88102746	Harmender	18	58368036-036	1621062633-650
17	21588321	Kaileshkumar Babulal Desai	11	59561939-939	6814768-778
18	1450247	Kishore Kishinchand Ramchandani	2	59561939-939	146808328-329
19	32539548	Kishore Kishinchand Ramchandani	12	59561939-939	186907287-298
20	20090316	M Vimal Kumar Salecha	15	59561939-939	259023582-596
21			5	59561940-940	146080330-334
22			10	59561940-940	155349250-259
23			15	59561940-940	1338828854-868
24			20	59561940-940	133933821-840
25			29	59561941-941	66814739-767
26			11	59561941-941	146080335-345
27			10	59561941-941	330044094-103
28			50	59561942-942	133933371-820
29			190	59561943-943	220503870-659
30			380	66683606-066	687776340-719
31			31	59561663-663	66814779-809
32			12	59561663-663	115552841-852
33			7	59561663-663	1339306801-807
34			9	59561664-664	66814810-818
35			2	59561664-664	146080346-347
36			12	59561664-664	186907299-310
37			15	59561664-664	259023597-611
38			50	59561665-665	1339306751-800
39			138	59561666-666	2220155234-371
40			276	66683605-605	6877763064-339
41			72	62513947-947	2211545664-735
42			144	66781423-423	6886152287-430
43			40	51328875-876	1175581645-684
44			40	59652709-709	203721772-811
45			80	62437033-033	2205533533-432
46			160	66688387-387	687806205-364
47			1	14232939-939	331392802-802
48			4	12774797-797	257516004-007
49			2	14255444-445	331436623-624
50			6	50614507-507	116102484-489
51			9	58484040-040	1266131792-800
52			9	58520947-947	162771706-714
53			30	65366158-158	1217157082-111
54			60	66869959-959	6893514495-554
55			10	57090888-888	87318529-538
56			2	57090888-888	257516127-128
57			14	57090888-888	1162649188-201
58			28	62586282-282	2217165408-435
59			56	66870096-096	6893524398-453
60			17	59234256-256	1930425790-806
61			34	66620230-230	685731768-401
62			40	62320781-781	2193931530-569
63			40	66548108-108	6864545612-651
64			10	656595-595	17490542-551
65			8	924566-566	23908893-900
66			8	979946-946	24951801-808
67			8	983157-157	2496368-375
68			14	1047781-781	25723299-312
69			50	1282738-738	3770623-672
70			18	2147807-807	42968037-454
71			10	3082334-334	49390673-682
72			70	4943852-855	8162751-220
73			41	8185090-091	66911099-138
74			4	13715459-462	293302168-171
75			4	50547904-904	1160686276-279
76			63	58402535-535	126255420-482
77			71	62532037-037	2212867562-632

Punjab State Power Corporation Limited
(Regd. Office: PSEB Head Office, The Mall Patiala-147001)
Corporate Identity No.: U40109PB2010SGC033813
Website: www.pspcl.in Mobile No. 96461-18721

TENDER ENQUIRY No.: QW-295/PO-W Dated 30.03.2022

Chief Engineer/Stores & Workshops Organization, Sarabha Nagar, PSPCL, Ludhiana, invites E-tender for Supply, installation and commissioning of CCTV cameras. For detailed NIT & tender specification please refer to <https://eproc.punjab.gov.in> from 01.04.2022 from 2.00 pm onwards.

Note:- Corrigendum & addendum, if any will be published only online at <https://eproc.punjab.gov.in>

Chief Engineer/ Stores & Workshops Organization
PSPCL, Ludhiana

76155/12/753/2021/13241 C94/22

Punjab State Power Corporation Limited
(Regd. Office: PSEB Head Office, The Mall Patiala-147001)
Corporate Identity No.: U40109PB2010SGC033813
Website: www.pspcl.in Mobile No. 96461-18721

TENDER ENQUIRY No.: 273/HPs/ED-IS-400 Dated 05.05.2021

Dy CE/ Hydel Projects, PSPCL, Shed A-3, Shakti Vihar, PSPCL, Patiala Invites E-Tender for Supply, Erection, and Testing & Commissioning of CCTVs/Recorders and establishment of a Control Room inclusive of AMC at Shanan, HEP, Joginder Nagar and Barot(HP).

For detailed NIT & tender specification please refer to <https://eproc.punjab.gov.in> from 07.04.2022 onwards.

Note:- Corrigendum & addendum, if any will be published only online at <https://eproc.punjab.gov.in>

Dy.CE/ Hydel Projects,
PSPCL, Patiala

76155/12/756/2021/13246 C97/22

E-Auction Sale Notice

ATHENA CHHATTISGARH POWER LTD – IN LIQUIDATION
CIN: U31908TG2007PLC058993

NOTICE FOR SALE OF ATHENA CHHATTISGARH POWER LIMITED IN LIQUIDATION UNDER INSOLVENCY AND BANKRUPTCY CODE

Date and Time of Auction:
09.04.2022 from 11.00 a.m. to 1.00 p.m.
(With unlimited extension of 5 minutes each)

Block	Assets	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)
Block -1	Sale of corporate debtor as a going concern in its totality (Under Regulation 32(e) of Liquidation Regulations)	599.10 Crores	25.00 Crores

"For inclusions and exclusions of assets, please refer e-auction process document of Athena Chhattisgarh Power Limited dated 02.04.2022

Terms and Condition of the E-auction are as under:

1. Bidders cannot bid for value below reserve price. The bidders can increase their Bid by a minimum incremental amount of Rs. 10 Lakh or in multiples of this amount.

2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s e-procurement Technologies Limited (Auction Tiger) <https://ncltauction.auctiontiger.net>.

3. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Mr. Praveenkumar Thevar at +91-9722778828 / 6351896834 / 079 6813 6855/854 E-mail: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net / support@auctiontiger.net

Last Date to submit Bid Application Form and Earnest Money Deposit is 08.04.2022.

Please visit