

## SALE NOTICE

For e-Auction under the provisions of Insolvency and Bankruptcy Code, 2016  
**VINKEM LABS LIMITED (IN LIQUIDATION)** (CIN: U24231TN1994PLC029622)

Regd. Off (as per MCA records): Regd. Office: 29, Shanthi Colony, Anna Nagar, Chennai- 600040.

Vinkem Labs Limited ("Corporate Debtor") is currently undergoing liquidation process in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") pursuant to the order of the Hon'ble National Company Law Tribunal, Chennai Bench, dated 12<sup>th</sup> June 2025 and Mr. S. Rajendran has been appointed as the Liquidator.

Notice of Sale is hereby given to the public in general under IBC and Regulations made thereunder pursuant to consultation and advice of Stakeholders' Consultation Committee, at its meeting held on 22<sup>nd</sup> July 2025 inviting Expression of Interest, from prospective bidders for the purchase of the following assets of the Corporate Debtor on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis. The E-Auction will be conducted online through the service provider – BAANKNET – [baanknet@psballiance.com](mailto:baanknet@psballiance.com) via website <http://baanknet.com/>.

### E-AUCTION ON MONDAY 1<sup>st</sup> SEPTEMBER 2025 (01.09.2025) BETWEEN 11.00 A.M AND 04.30 P.M.

Sl. No	Details and Description of Assets of the Corporate Debtor	LOT NO	Reserve Price (in Rs.)	EMD (in Rs.)	Minimum Bid Increase Size (in Rs.)	Bid Timing
1	<b>Land &amp; Buildings at</b> Plot No. G-58, S. Nos.72 Part, 85 Part, 86 Part & 92 Part, SIDCO Industrial Estate, Kakkalur, Tiruvallur, Tamil Nadu (Land Extent: 1.00 Acre).	1	9,61,00,000	96,10,000	10,00,000	11.00AM to 12.00 Noon
	<b>Land &amp; Buildings at</b> Plot No.11-A & 11-B, S.Nos. 282/102, 282/1E, 282/1F, 282/5, 282/6 & 282/7A2, Kadaluru Village, APIIC Industrial Park, Mambattu, Tada, Andhra Pradesh (Land Extent: 11.085 Acres)	2	15,00,00,000	1,50,00,000	20,00,000	12.30PM to 1.30 PM
2	<b>Plant &amp; Machinery</b> installed at the Kakkalur Facility, TN (mentioned above) <b>(details provided in Process Memorandum)</b>	3	45,00,000	4,50,000	1,00,000	2.00PM to 3.00PM
	<b>Plant &amp; machinery</b> located at the Tada Facility, AP (mentioned above) <b>(details provided in Process Memorandum)</b>	4	6,00,000	60,000	25,000	3.30PM to 4.30PM
3	Last date for submission of Bid Application Form		11.08.2025 (Monday)			
4	Site visit to be completed on or before		14.08.2025 (Thursday)			
5	Last date for submission of EMD		30.08.2025 (Saturday)			
6	Date & Time of Auction		01.09.2025 (Monday) 11.00 AM to 04.30 PM [With unlimited extensions of 5 minutes each, to be granted after the conclusion of every LOT]			

#### Notes:

- Interested bidders are advised to refer the Process Memorandum containing the detailed terms and conditions of the online e-Auction process, eligibility criteria, etc., uploaded on the website through which the e-auction will be conducted i.e., <https://ibbi.baanknet.com/eauction-ibbi/home> and submit all the required documents, including a declaration of eligibility under Section 29A of the IBC, via the Baanknet platform.
- Prospective Bidders may bid for one or more assets of the Corporate Debtor on a Standalone basis.
- The Liquidator shall have the right to reject any bid in consultation with the Stakeholder's Consultation Committee. Further, if the bidder is found ineligible at any stage, Earnest Money Deposit made through the Baanknet platform shall be forfeited.



*S. Rajendran*  
28/7/25

**S. Rajendran – Liquidator**

IBBI Regn No. IBBI/IPA-002/IP-N00098/2017-18/10241

Authorisation for Assignment Validity: 31.12.2025

Email ID: [Liq.vinkemlabs@gmail.com](mailto:Liq.vinkemlabs@gmail.com)

Mr. Raghu K (Liquidator's Office): 91-9840906523

Date: 28.07.2025

Place: Chennai

**CORRIGENDUM to Sale Notice published on 28<sup>th</sup> July 2025**  
**VINKEM LABS LIMITED (IN LIQUIDATION)** (CIN: U24231TN1994PLC029622)

Regd. Off (as per MCA records): Regd. Office: 29, Shanthi Colony, Anna Nagar, Chennai- 600040.

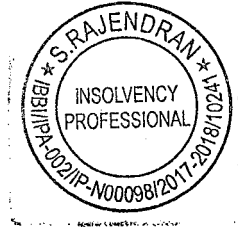
The dates mentioned in the original Sale Notice dated 28<sup>th</sup> July 2025 against the given serial no. in table shall be read as per the following revised timelines:


Sl. No	Type of Event	Timeline
3	Last Date for Submission of Bid Application Form	30 Aug 2025 (Saturday)
4	Site visit to be completed on or before	30 Aug 2025 (Saturday)

Note: Prospective bidders shall submit the bid application form and deposit the EMD through the Baanknet auction platform.

The rest of the contents of Original Sale Notice dated 28th July 2025 remains the same.

Date: 31.07.2025  
Place: Chennai



  
S. Rajendran – Liquidator  
IBBI Regn No. IBBI/PA-002/IP-N00098/2017-18/10241  
Authorisation for Assignment Validity: 31.12.2025  
Email ID: Liq.vinkemlabs@gmail.com  
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