FROM THE FRONT PAGE

In a first, states release over 100% of subsidies to discoms

In terms of discoms, of the 42 state-owned discoms that booked subsidy in FY22, 32 reported receiving 100% or more. To promote greater financial prudence in the sector, the central government launched the Revamped Distribution Sector Scheme (RDSS) in July 2021 to facilitate a reform-oriented and result-based financial support structure to modernise power distribution.

"One of the conditions under additional prudential norms for lending to discoms is that there should not be any dues from the state governments or the state government departments to the discoms," said Vikram V, vice-president and sector head, corporate ratings, Icra. Together, states cleared about ₹12,000 crore of subsidy arrears in FY22, about 15% of the ₹78,000 crore-outstanding-arrears at the start of the year. While there are still large subsidy arrears, non-tariff subsidy disbursement has remained flat since FY20. Non-tariff subsidy, representing those under various central or state schemes for helping financially weak discoms like UDAY and liquidity packages under Atmanirbhar Bharat, booked in FY22 was ₹35 crore and disbursement was ₹26 crore (75%).

"The issues have been lingering for long. It will take some time but things are on mend now. The Centre means business. If the states do not pay, power starts getting curtailed and the generators can dispose of that power in the market," Khurana said. While he sees full disbursement of subsidies as a sustainable trend, Icra's Vikram says only time will tell as each state have their own political priorities.

"It remains to be seen if the more than 100% collection of subsidy dues achieved in FY2022 sustains. While the central government is proposing various reform measures to improve the discom finances, the timely implementation of these measures by the states is key to the success of these reforms," Vikram said.

Top firms see 25% sales growth this summer

Unseasonal rains in the month of May had also hit sales, analysts said. This year, Ravi Jaipuria, chairman of RJ Corp-owned Varun Beverages, PepsiCo's bottling partner, said that the heat had picked up since early April. "The first half of April has been good from a demand perspective. And sales for our beverages are growing. Unlike last year, when there were supply-side shortages during the summer season, this year we have stocked up sufficiently and do not anticipate any constraints on that front. We expect to do double-digit growth for the summer season this year versus last year, with the first half of April giving us the required momentum," Jaipuria said. Jayen Mehta, MD, Gujarat Cooperative Milk Marketing Federation (GCMMF), the maker of Amul, said that year-on-year sales growth of its ice-creams, beverages and fresh products such as curd (dahi), buttermilk (chaas) and yoghurt had touched 12-15% in the first half of April, with the likelihood that it would go up in the April-May period as temperatures rise.

"If the heatwave continues the way it is, then sales growth will increase, as demand will shoot up for ice-creams, beverages and fresh products. We see year-on-year sales growth touching the high teens by April-end and breaching the 20% mark in May. Overall, sales growth for the summer season this year should be higher than last year's summer season by at least 20-25%," he said.

Manish Bandlish, MD, Mother Dairy, says that he expects ice-creams and beverages to grow by over 20% this summer versus the same period last year.

"With the prediction of a surge in temperatures this year, we have strengthened our cold-chain infrastructure, added new ice-cream and beverage lines and introduced new variants in both portfolios," Bandlish said.

Curatio Health Care (I) Pvt. Ltd.
CIN: U24231GJ2005PTC137705
Regd. Office: Torrent House, Off. Ashram Road, Ahmedabad - 380009, Gujarat, India.
Phone No.: +91-79-26599000, Fax No: +91-79-26582100

CURATIO — A torrent PHARMA Subsidiary

PUBLIC NOTICE

This is to notify to all our trade stockiest/wholesales/retailer/consumer and public at large that M/S Curatio Health Care (I) Pvt. Ltd. have reduced the MRP of NLEM formulations in compliance with ceiling price notified by National Pharmaceuticals Pricing Authority as per SO no/date stated hereunder and are effective for batches manufactured prior to 1st Apr 23. As per legal requirement; the benefit of the reduction in price is to be passed on to the end consumer/ patient and they are billed and sold at a price not exceeding (i) price as per the MRP mentioned below or (ii) printed MRP; whichever is lower. Price list of below products can also be obtained from your trade/channel partner or Company's Depots. You are requested to apprise each level at the supply chain about the revised MRP and provide the below list to any trade/ channel partner to whom you are billing these products. For any concerns in regard to Prior Manufactured stocks, you may get in touch with your trade/ channel partner.

Product	Pack Size	Maximum Retail Price per Pack
S.O. Number 1577E / S.O. Date 31.03.2023		
PERLICE CREME RINSE 1% 120 GM	1 BOTTLE	180.09
PERMITE CREAM 5%, 60 GM	1 TUB	110.88

For Curatio Health Care (I) Pvt. Ltd.
SD/-
Authorised Signatory

Date : 17.04.2023
Place : Ahmedabad

Torrent Pharmaceuticals Ltd.
CIN: L24230GJ1972PLC002126
Regd. Office: Torrent House, Off. Ashram Road, Ahmedabad - 380009, Gujarat, India.
Phone No.: +91-79-26599000, Fax No: +91-79-26582100

torrent PHARMA

PUBLIC NOTICE

This is to notify to all our trade stockiest/wholesales/retailer/consumer and public at large that M/S Torrent Pharmaceuticals Ltd. have reduced the MRP of NLEM formulations in compliance with ceiling price notified by National Pharmaceuticals Pricing Authority as per SO no/date stated hereunder and are effective for batches manufactured prior to 1st Apr 23. As per legal requirement; the benefit of the reduction in price is to be passed on to the end consumer/ patient and they are billed and sold at a price not exceeding (i) price as per the MRP mentioned below or (ii) printed MRP; whichever is lower. Price list of below products can also be obtained from your trade/channel partner or Company's Depots. You are requested to apprise each level at the supply chain about the revised MRP and provide the below list to any trade/ channel partner to whom you are billing these products. For any concerns in regard to Prior Manufactured stocks, you may get in touch with your trade/ channel partner.

Product	Pack Size	Maximum Retail Price per Pack	Product	Pack Size	Maximum Retail Price per Pack
S.O. Number 1577E / S.O. Date 31.03.2023			**S.O. Number 1578E / S.O. Date 31.03.2023**		
BINAFIDE 0.5	5 X 2 ML	118.83	D-360 SACHET 1 GM	1 SACHET	33.94
CALCIGARD 10 CAP	10 CAP	9.52	NOCKTUM 500 10 TAB	10 TAB	513.74
CLOTRISURE 15GM TUBE	1 TUBE	45.02	TORFLASH, 1 GM	1 SACHET	33.94
D-360 CAP	4 CAP	122.97	TORHELMIN, 10 TAB	10 TAB	373.29
DILZEM 30 TAB	15 TAB	40.15	**S.O. Number 1579E / S.O. Date 31.03.2023**		
DILZEM 5 ML	1 VIAL	17.47	AFOGLIP TAB	15 TAB	166.15
DOMADOL,10 CAP	10 CAP	48.16	AFOGLIP TAB	30 TAB	332.30
EMSCAB PLUS 50 ML LOTION	1 BOTTLE	49.84	ITRACLAR 100 MG	10 CAP	166.54
SYSCAN 150 CAP	1 CAP	19.19	ITRACLAR 200 MG	10 CAP	220.97
SYSCAN 200 CAP	4 CAP	160.24	MOPRY OINTMENT, 5 GM	1 TUBE	101.36
TORMOXIN 250 ORAL SUSP, 60 ML	1 ML	93.40	SEVISTA 30 TAB	15 TAB	126.50
TORTAXEL 100	1 VIAL	3,586.50	TENEPURE TAB	15 TAB	166.15
TORTAXEL 260	1 VIAL	9,324.90	TENEPURE TAB	30 TAB	332.30
TORTAXEL 30	1 VIAL	1,075.95	TENEPURE TAB	10 TAB	110.76
S.O. Number 195E / S.O. Date 12.01.2023			TENEZA TAB	15 TAB	166.15
DEPLATT 150 TAB	10 TAB	192.85	TENEZA TAB	10 TAB	110.76
HERPEX 800 DT TAB	5 TAB	188.10	TENZULIX TAB	15 TAB	166.15
S.O. Number 87E / S.O. Date 06.01.2023			TENZULIX TAB	10 TAB	110.76
AMPOXIN CV 625 MG	10 TAB	182.78	TRICUTIS 100	10 CAP	166.54
S.O. Number 5938E / S.O. Date 19.12.2022			TRICUTIS 200	10 CAP	220.97
TORLEVA XR 500 TAB	10 TAB	127.67			

For Torrent Pharmaceuticals Ltd.
SD/-
Authorised Signatory

Date : 17.04.2023
Place : Ahmedabad

Housing and Urban Development Corporation Ltd.
(A Govt. of India Enterprise)
CIN: L74899DL1970GOI005276 GST NO. 07AAACH0632A1ZF
Regd. Office: HUDCO Bhawan, Core 7A, India Habitat Centre, Lodhi Road, New Delhi-110003. ISO: 9001:2015 Certified Company

hudco

Tender no: HUDCO/C&P_MPRRPA/101/2

HUDCO a premier techno-financial institution invites proposals from eligible consultants/agencies for providing consultancy services for 'Traffic & Transportation Study and Socio-economic Survey for preparation of integrated Master Plan of Rajgir Regional Planning Area and World Heritage Site of Nalanda Mahavihara, Bihar'. Interested agencies can download the RFP document containing complete Terms of Reference and other requirements from HUDCO's website **www.hudco.org** or **https://eprocure.gov.in**

Proposals duly completed and in complete conformity with requirements of the Request for Proposals should be submitted by 8th May, 2023.

Executive Director (Projects) -i/c
Construction and Consultancy Wing, HUDCO, New Delhi.

SALE NOTICE CUM PUBLIC ANNOUNCEMENT FOR ASSIGNMENT / TRANSFER OF NOT READILY REALISABLE ASSET ("NRRA") OF CAUVERY POWERGENERATION CHENNAI PRIVATE LIMITED (UNDER LIQUIDATION) OPERATING IN POWER INDUSTRY AT TAMIL NADU
(Regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016) read with Schedule I to Liquidation Regulations

RELEVANT PARTICULARS

1.	Name of the corporate debtor along with PAN and CIN	**Cauvery Powergeneration Chennai Private Limited PAN: AADCC7245B CIN: U40100TN2009PTC071271**
2.	Address of the registered office	New No.5, Ranganathan Gardens, Anna Nagar, Chennai, Tamil Nadu – 600 040
3.	URL of website	NA
4.	Details of place where majority of fixed assets are located	Billakuppam and Gururajakandigai Village, Gummidipoondi Taluk, Thiruvallur District, Tamil Nadu, India
5.	Installed capacity of main products/ services	63 MW Coal Based Thermal Power Plant
6.	Quantity and value of main products/ services sold in last financial year	Non-operational since September 2018
7.	Further details regarding Eligibility, detailed Invitation for EOI and relevant dates for subsequent events of the process are available at:	Further details can be obtained from Liquidator through request on E-mail – **Liquidation.cauvery@gmail.com**
8.	Manner & Mode of Sale of Corporate Debtor	Assignment / Transfer of NRRA, being applications filed for avoidance transaction(s) with Hon'ble NCLT, Chennai, via e-auction process
9.	Reserve Price	Nil (EMD – INR 10,00,000 & Bid Incremental Value – INR 10,00,000)
10.	Last date for receipt of Expression of Interest	01-05-2023
11.	Declaration of Qualified Bidder	04-05-2023
12.	Inspection / Due Diligence of Assets	11-05-2023
13.	Deposit of EMD	12-05-2023
14.	Tentative date of Auction	15-05-2023

For Cauvery Powergeneration Chennai Pvt. Ltd.

Sd/-
K. Sivalingam
Liquidator
Reg No.: IBBI/IPA-001/IP-P01597/2018-19/12430
Registered Address:
Flat No. 1603, Tulive Horizon Residences, Arunachalam Road, Saligramam, Chennai, Tamil Nadu – 600 093

Date : 17.04.2023
Place : Chennai

GSPL India Gasnet Limited

CIN : U40200GJ2011SGC067449 **Corp. Office :** "GSPL Bhavan, Sector-28, Gandhinagar-382 028"
Tel: +91-79-23268500 **Fax:** +91-79-23268875 **Website:** www.gspcgroup.com

NOTICE INVITING TENDER

GSPL India Gasnet Limited (GIGL) invites bids through e-tendering for **"Annual Rate Contract for Maintenance for Pindwara Base, Ajmer Base and Amritsar Base"** vide single stage three-part bidding process.

Entire bidding process including price bid will take place through (n)Procure - Tender Management Portal. **Interested bidders can Bid and View the Tender Documents, Bid qualification Criteria and Bidding Schedule on https://www.nprocure.com.** Details can also be viewed on GIGL Website **(http://gspcgroup.com/GIGL/)**

Details	Date & Time
Date of tender Upload on www.nprocure.com	**17/04/2023, 12:00 hrs IST**
Pre-Bid meeting	**21/04/2023, 16:00 hrs IST**
Last Date to Submit Techno-Commercial Pre-Bid Queries	**20/04/2023 before 18:00 hrs IST**
Last Date to Submit online Techno-Commercial Bid	**01/05/2023 before 14:00 hrs IST**
Online BID opening Date (Primary)	**01/05/2023, 14:05 hrs IST**

All future announcement related to this tender shall be published on (n)Procure Portal ONLY.

GIGL reserves the right to cancel and/or alter bidding process at any stage without assigning any reason. GIGL also reserves the right to reject any or all of the bids received at its discretion, without assigning any reasons whatsoever.

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR KSS LIMITED OPERATING IN ENTERTAINMENT INDUSTRY AT MUMBAI
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS

1.	Name of the corporate debtor	**KSS LIMITED (IN CIRP)**
2.	Address of the registered office	Unit No. 101A, 1st Floor, Plot No. B-17 Morya Landmark II, Andheri (West) Mumbai City Maharashtra-400053 IN
3.	URL of website	https://kserasera.com/
4.	Details of place where majority of fixed assets are located	Mumbai
5.	Installed capacity of main products/ services	Not applicable as the main division of the Corporate Debtor is engaged in Entertainment business
6.	Quantity and value of main products/ services sold in last financial year	Can be made available by sending mail to cirp.kssltd@gmail.com
7.	Number of employees/ workmen	Nil
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	All the details are available at the office of the Resolution Professional and can be sought by sending mail at cirp.kssltd@gmail.com after executing a confidential undertaking.
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Can be obtained by emailing at: cirp.kssltd@gmail.com
10.	Last date for receipt of expression of interest	09th April, 2023 (Original) 2nd May, 2023 (extended)
11.	Date of issue of provisional list of prospective resolution applicants	19th April, 2023 (Original) 12th May, 2023 (extended)
12.	Last date for submission of objections to provisional list	24th April, 2023 (Original) 17th May, 2023 (extended)
13.	Process email id to submit EOI	cirp.kssltd@gmail.com

Date: - 17th April, 2023
Place: - Ahmedabad

Dharmendra Dhelariya
Resolution Professional
KSS Limited
IBBI Reg. No.: IBBI/IPA-001/IP-P00251/2017-18/10480
AFA Number: AA1/10480/02/290224/105506
AFA valid upto 29/02/2024
Address: B-605, Titanium Square, Thaltej Cross Road, Thaltej, Ahmedabad – 380 054

Continued from previous page

2. In terms of Regulation 23(1) of the SEBI (SAST) Regulations, the Acquirers and PAC shall have the right to withdraw the Open Offer: (a) in the event that any of the statutory approvals specified in this DPS as set out in Part VI (Statutory and Other Approvals) or those which become applicable prior to completion of the Open Offer are finally refused. In the event of such a withdrawal of the Open Offer, the Acquirers and the PAC (through the Manager) shall, within 2 (Two) working days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.
3. NRIs, OCBs and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required, if any, to tender the Equity Shares held by them in this Offer, and submit copies of such approvals/exemptions along with the documents required to accept this Offer. If the aforementioned documents are not submitted, the Acquirers reserves the right to reject such Equity Shares tendered in this Offer. If the Public Shareholders who are not persons resident in India (including NRIs, OCBs, FIIs and FPIs) had required any approvals (including from the RBI or any other regulatory authority/ body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Offer. If the aforementioned documents are not submitted, the Acquirers reserves the right to reject such Equity Shares tendered in this Offer.
4. Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.
5. In case of delay/non-receipt of any statutory approval which may be required by the Acquirers at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that the non-receipt of the requisite statutory approval(s) was not attributable to any wilful default, failure or neglect on the part of the Acquirers to diligently pursue such approval(s), grant an extension of time for the purpose of completion of this Open Offer, subject to such terms and conditions as may be specified by SEBI, including payment of interest by the Acquirers to the Public Shareholders at such rate, as may be prescribed by SEBI from time to time, in accordance with Regulations 18(11) and 18(11A) of the SEBI (SAST) Regulations.
6. The Manager to the Offer i.e., Fedex Securities Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Offer. They declare and undertake that they shall not deal in the Equity Shares of the Target Company during the period commencing from the date of their appointment as Manager to the Offer until the expiry of 15 days from the date of closure of this Open Offer.

VII. TENTATIVE SCHEDULE OF ACTIVITIES

Activity	Date*	Day*
Date of Public Announcement	April 06, 2023	Thursday
Date of publishing of Detailed Public Statement	April 17, 2023	Monday
Last date of filing Draft Letter of Offer with SEBI	April 24, 2023	Monday
Last date for public announcement for competing offer(s)	May 10, 2023	Wednesday
Last date for receipt of comments from SEBI on the Draft Letter of Offer	May 17, 2023	Wednesday
Identified Date#	May 19, 2023	Friday
Date by which Letter of Offer to be dispatched to the Shareholders	May 26, 2023	Friday
Last date by which the committee of Independent Directors of the Target Company shall give its recommendations	May 30, 2023	Tuesday
Last date for upward revision of the Offer Price and/or the Offer Size	June 01, 2023	Thursday
Advertisement of schedule of activities for Open Offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company at its registered office	June 01, 2023	Thursday
Date of Commencement of Tendering Period (Offer Opening Date)	June 02, 2023	Friday
Date of Expiration of Tendering Period (Offer Closing Date)	June 15, 2023	Thursday
Last date of communicating of rejection / acceptance and payment of consideration for accepted tenders / return of unaccepted shares	June 30, 2023	Friday
Issue of post offer advertisement	July 07, 2023	Friday
Last date for filing of final report with SEBI	July 07, 2023	Friday

*The above timelines are indicative, prepared on the basis of timelines provided under the SEBI (SAST)Regulations are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. Shareholders are requested to refer to the Letter of offer for the revised timeline, if any.

#Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer shall be sent. It is clarified that all Public Shareholders holding Equity Shares are eligible to participate in the Open Offer at any time before the Offer Closing Date, subject to the terms and conditions mentioned in this DPS and the LOF.

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER (LOF)

1. All the Public Shareholders, holding Equity Shares whether in dematerialized form or physical form, registered or unregistered, are eligible to participate in this Open Offer at any time during the Tendering period for this Open Offer.
2. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10 Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.
3. The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares in this Offer shall ensure that the Equity Shares are fully paid-up and are free from all liens, charges and encumbrances. The Acquirers shall acquire the Equity Shares that are validly tendered and accepted in this Offer, together with all rights attached thereto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the PA, this DPS and the Letter of Offer.
4. The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer (detailed at Part IX (Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.
5. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.
6. The Acquirers has appointed Choice Equity Broking Private Limited ("Buying Broker") for the Offer through whom the purchase and settlement of the Equity Shares tendered in the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Name of the Contact Person	Jeetender Joshi
Address	Choice house, sunil patodia tower, Andheri (East), Mumbai - 400 099
CIN	U65999MH2010PTC198714
Tel No	022 6707 9832
Fax number	022 6707 9999
Email id	jeetender.joshi@choiceindia.com
Investor Grievance Email id	ig@choiceindia.com
Website	www.ig@choiceindia.com
SEBI Registration No.	INZ000160131

7. BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Open Offer.
8. Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
9. Shareholders who wish to bid /offer their physical shares in the Offer are requested to send their original documents as mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them within 2 days from Offer Closing Date. It is advisable to first email scanned copies of the original documents mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as provided in the LOF.
10. In the event the Selling Broker of a shareholder is not registered with BSE then that shareholder can approach the Buying Broker and tender the shares through the Buying Broker, after submitting the details as may be required by the Buying Broker in compliance with the SEBI regulations.
11. The Selling Broker would be required to place an order/bid on behalf of Public Shareholders who wish to tender their Equity shares in the Open Offer using the BSE Acquisition Window. Before placing the bid, the Public Shareholders/Selling broker would be required to transfer the tendered Equity Shares to the special account of clearing Corporation of India Limited (**"Clearing Corporation"**) by using the settlement number and the procedures prescribed by the Clearing Corporation
12. The Cumulative quantity tendered shall be displayed on the BSE website through the trading session at specific intervals by the tendering period.
13. **The process for tendering the shares by the Public shareholders holding equity shares and the manner in which the shares tendered in the Open Offer which shall be available on SEBI website (www.sebi.gov.in).**
14. As per the provisions of Regulation 40(1) of the SEBI LODR Regulations and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations. Shareholders who wish to offer their physical Equity Shares in the Offer are requested to send their original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them no later than the Offer Closing Date. It is advisable to first email scanned copies of the original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as will be provided in the Letter of Offer. The process for tendering the Offer Shares by the Public Shareholders holding physical Equity Shares will be separately enumerated in the Letter of Offer.
15. There shall be no discrimination in the acceptance of locked-in and non-locked-in equity shares in the Offer.
16. The open offer will be implemented by the Acquirers and PAC through a stock exchange mechanism made available by Stock Exchange in the form of a separate window (**"Acquisition Window"**) as provided under SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended by SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI/HO/CFD//DCR-III/CIR/P/2021/615 dated August 13, 2021.
17. Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder
18. Equity Shares should not be submitted/ tendered to the Manager, the Acquirers or the Target Company.
19. The detailed procedure for tendering the Offer Shares in this Open Offer will be available in the Letter of Offer, which shall also be made available on the website of SEBI - www.sebi.gov.in.
20. The LOF specifying the detailed terms and conditions of this Offer along with the form of acceptance-cum-acknowledgement ("Form of Acceptance") will be mailed to all the Public Shareholders whose name appear in the register of members of the Target Company at the close on the Identified date.

IX. OTHER INFORMATION

1. The Acquirers and PAC accept full responsibility for the information contained in the public announcement and this DPS (other than such information which has been obtained from the public sources or provided or relating to and confirmed by the Target Company), and undertake that they are aware and will comply with and fulfill their obligations under the SEBI (SAST) Regulations.
2. The information pertaining to the Target Company and/or the Selling Shareholders contained in the PA or DPS or Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or publicly available sources or provided by the Target Company. The Acquirers and PAC does not accept any responsibility with respect to any information provided in the PA or this DPS or the Letter of Offer pertaining to the Target Company.
3. Pursuant to regulation 12(1) of the SEBI (SAST) Regulations, the Acquirers and PAC have appointed Fedex Securities Private Limited, as the Manager to the Offer.
4. In this DPS, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and or regrouping.
5. In this DPS, all references to "₹" or "INR" or "Indian Rupees" are references to Indian National Rupee(s)
6. This DPS will also be available on SEBI's website (www.sebi.gov.in), BSE's website (www.bseindia.com) and the website of the Manager to the Offer (www.fedsec.in)

Registrar to the Offer	Issued by the Manager to the Offer
LINK Intime **Link Intime India Private Limited** C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India **Tel No.:** +91 810 811 4949 **Fax No.:** +91 22 4918 6060 **Email id:** jagjanani.offer@linkintime.co.in **Website**: www.linkintime.co.in **Investor Grievance id:** jagjanani.offer@linkintime.co.in **Contact Person:** Sumeet Deshpande **SEBI Registration No.**: INR000004058	**FEDEX SECURITIES PRIVATE LIMITED** B7, Jay Chambers, Dayaldas Road, Vile Parle - East, Mumbai - 400057, Maharashtra, India. **Tel. No.:** +91-81049 85249. **Email**: mb@fedsec.in **Website:** www.fedsec.in **Contact Person:** Saipan Sanghvi **SEBI Registration Number:** INM000010163

For and on behalf of the Acquirers and PACs

Sd/-	**Sd/-**	**Sd/-**
Manojbhai J Patel (Acquirer I)	**Avanishkumar Manojkumar Patel (Acquirer II)**	**Surendra Shah (PAC)**

Place: Ahmedabad
Date: April 15, 2023

Sunjeet Comm.