

**E-AUCTION SALE NOTICE FOR ASSETS OF****SHREE BHAWANI PAPER MILLS LIMITED (Corporate Debtor)**

CIN- L21015UP1979PLC004783 (COMPANY IN LIQUIDATION)

Liquidator: Ms. Anju Agarwal

Registered Office: 33 Dayanand Marg, Allahabad, Uttar Pradesh – 211002

Email ID: sbpml@ascgroup.in

**E-AUCTION**

Sale of Assets-The Corporate Debtor as the going concern under Reg. 32A of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016  
**THE CORPORATE DEBTOR AS THE GOING CONCERN IS BEING SOLD ON "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"**

**Date and Time of E-Auction: 25th October, 2021 at 03:00 pm IST to 04:00 pm IST**  
 (With unlimited extension of 5 minutes each)

Sale of **Shree Bhawani Paper Mills Limited (in Liquidation)** as a going concern forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, vide its order dated July 07, 2021. The sale will be done by the undersigned through the e-auction platform <http://www.eauctions.co.in>

| Sale of Corporate Debtor as a going concern  | Reserve Price (In Rs. Crore) | EMD Amount (in Rs. Crore) | Incremental Value (In Rs. Crore) |
|--|------------------------------|---------------------------|----------------------------------|
| Shree Bhawani Paper Mills Limited- the Corporate Debtor as a going concern, including Land & Building, Plant & Machinery, Securities & Financial Assets etc. | 45.00                        | 4.50                      | 0.10                             |

**NOTE:** Further, the above Sale is subject to terms & conditions mentioned in the process document, uploaded on the website of "Linkstar Infosys Pvt. Ltd". For details, please visit <http://www.eauctions.co.in> or [www.shbhawani.com](http://www.shbhawani.com).

Last Date for submission of bids: 16th October, 2021

E-Auction Date: 25th October, 2021

Contact No.: 0120-4729416 (Ms. Radhika Tosniwal)

**Escalation:** If the query is not responded on the phone number given above, then WhatsApp message can be sent to +91-9711191523

**Terms and Condition of the E-auction are as under**

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS" through approved service provider "Linkstar Infosys Pvt. Ltd."
- The complete and detailed information about the assets of the company are available in the "E-Auction Process Document" as Annexure – VI to the document, which is available on the websites i.e. <http://www.eauctions.co.in>. This sale notice must be read along with the "E-Auction Process Document" to get the complete information.
- The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <http://www.eauctions.co.in> Contact: Mr. Dixit Prajapati at .: +91 7874138237 & [admin@eauctions.co.in](mailto:admin@eauctions.co.in) (On going to the link <http://www.eauctions.co.in>) interested bidders will have to search for the mentioned company by using either one of the two options, (I) Company's name (Shree Bhawani Paper Mills Limited), or by, (II) State and property type).
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, licenses if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Phone No.: 0120-4729416 (Ms. Radhika Tosniwal).
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "SHREE BHAWANI PAPER MILLS LIMITED IN LIQUIDATION", Account No.: **70030200003251**, Bank of Baroda, Noida, Branch: Noida Complex Branch, No. 17, Sector -18, Noida - 201301, IFSC Code: BARBOVJNOID (Fifth character is zero), or through DD drawn on any Scheduled Bank in the name of SHREE BHAWANI PAPER MILLS LIMITED IN LIQUIDATION" or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
- The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure- 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given below before 7:00 PM of 16th October, 2021.
- The Name of the Eligible Bidders will be determined by the Liquidator to participate in e- auction on the portal (<http://www.eauctions.co.in>). The e-auction service provider (Linkstar Infosys Pvt. Ltd) will provide User id and password by email to eligible bidders.
- In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
- The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders, who have participated in the bidding process, shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
- The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the company/assets/property put on auction.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
- After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
- The sale shall be subject to the provisions of Insolvency & Bankruptcy Code, 2016 and regulations thereof.
- The interested Bidder(s) shall be provided access to the data room ("Data Room") established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder(s) shall be provided access to the information in the Data Room until the E- Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.
- E- auction date & Time 25th October, 2021 from 3.00 p.m. to 4.00 p.m. (with unlimited extensions of 5 minutes)

Sd/-

Anju Agarwal  
Liquidator

Shree Bhawani Paper Mills Limited- in Liquidation

IBBI Regn. No.: IBBI/IPA-001/IP-P00106/2017-18/10213

Reg. Address: 73, National Park, Lajpat Nagar IV, Delhi -110024

Date: 25/09/2021

Address for correspondence: C-100, Sector-2, Noida, U.P.-201301

Place: New Delhi

Email ID: [anju@insolvencyservices.in](mailto:anju@insolvencyservices.in)