

NOTICE FOR SALE OF ASSETS
INDIAN TRANSFORMERS COMPANY LIMITED (IN LIQUIDATION)
(A company under liquidation process vide Hon'ble NCLT order dated 22.08.2022)
Office: Plot No. W - 7, Midc- Tarapur, Boisar Tal Palghar. Dist Thane – 401506.
E-Auction UNDER INSOLVENCY & BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general that the notice dated 08.02.2023 for sale of assets of the Corporate Debtor i.e., Indian Transformers Company Limited is be and hereby withdrawn and that now the assets of the Corporate Debtor stated in Table below will be sold on “AS IS WHERE IS BASIS” and “AS IS WHAT IS BASIS” and “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS” in accordance with this notice and the sale will be done by the undersigned through e-auction platform <https://eauctions.co.in>. This is invitation to bid either personally or by duly authorized agent.

Issuance of Auction Document on e-auction platform	13 th February 2023
Last Date for apply and Submission of Documents	27 th February 2023
Site / Plant Inspection & Due Diligence Date & Time	28 th February 2023 – 6 th March 2023
Last date of furnishing EMD	9 th March 2023

Basic Description of Assets and Properties for sale:

S.No.	Asset	Manner of Sale	Location	Reserve Price (in Rs.)	EMD (in Rs.)
A	OPTION A [Date and Time of Auction: 11th March 2023, 2:00 PM to 3:00 PM]				
1	Sale of the Assets of Corporate Debtor as a going concern u/r 32(e) of the IBBI (Liquidation Process) Regulations, 2016.	As a going concern	MIDC Tarapur, Boiser, (T)Palghar.	8,32,01,649	75,21,200
OR					
B	OPTION B [Date and Time of Auction: 11th March 2023, 3:00 PM to 4:00 PM]				
1	Sale of the Assets of Corporate Debtor in a Slump Sale u/r 32(b) of the IBBI (Liquidation Process) Regulations, 2016.	Assets in a Slump sale	MIDC Tarapur, Boiser, (T)Palghar.	7,52,12,000	75,21,200
OR					
C	OPTION C [Date and Time of Auction: 11th March 2023, 4:00 PM to 5:00 PM]				
1	Land Building and ancillary development	set of assets collectively	MIDC Tarapur, Boiser, (T)Palghar	6,07,68,000	60,76,800
2	Plant and Machinery	Standalone		1,39,46,000	13,94,600
3	Furniture	Basis		4,73,000	47,300
E Auction for sale of assets as mentioned in option B shall be made only in case of no EMD submitted for sale of assets in option A and sale of assets as mentioned in option C shall be made only in case of no EMD submitted for sale of assets in option B.					

The bidders are requested to visit “<https://eauctions.co.in>” for detailed terms and conditions for e-auction process. The interested bidders shall deposit the EMD by way of Demand Draft favoring “Indian Transformers Company Limited (In Liquidation)” or through bank transfer.

Contact person on behalf of E-Auction Agency (Linkstar Infosys Private Limited): Mr. Vijay Pipaliya
Email id-admin@eauctions.co.in, Mobile No.: +91 9870099713

Sd/-

Ankur Kumar, Liquidator

IBBI Reg. No: IBBI/IPA-002/IP-N00113/2017-18/10283

18, 10th Floor, Pinnacle Corporate Park, G- Block, BKC, Bandra-E, Mumbai - 400051

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Date: 10.02.2023

Place: Mumbai