

SALE NOTICE UNDER IBC AND IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016

SCOTTS GARMENTS LIMITED - IN LIQUIDATION

(Company under liquidation process pursuant to I.A No. 404/ 2023 in CP (IB) No. 68/BB/2018 dated 31-Oct-2023 passed by Hon'ble NCLT, Bangalore Bench)

Name of the Corporate Debtor	Scotts Garments Limited (CIN: U18101KA2002PLC030185)
Regd Address as per ROC	481-B, IV Phase, Peenya Industrial Area, Bangalore, Karnataka 560 058
Date of Incorporation	01-Mar-2002

Expression of Interest are invited from bidders for acquiring the following asset to be sold in e-auction by the undersigned through the e-auction agency – E-IBC Voting

Lot No.	Asset	Details of property	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)
1	Industrial Land & building, plant & machinery and vehicles in Tamil Nadu	- Land & Building with Plant & Machinery in unit at Sy No. 535/3, 536/1, 536/5, 536/6, Tirupur 2-Wheeler, Passenger & commercial vehicles at Tirupur - Land & Building at No.10, S.No.765, LRG Layout, Rayapuram Extension 3rd Street, Tirupur - Farm land at Sy. No. 218/1A, 218/1B, 217/4B, 219/2, Ganapathypalayam Village, Tirupur - Land at Plot No. R-4, SIPCOT Industrial Growth Center, Perundurai, Erode 2 Nos. Windmills of 350kW each at Tirupur 1 Nos. Windmill of 1250kW at Tirunelveli	35,12,00,000 (Thirty Five Crores Twelve Lakhs)	3,52,00,000 (Three Crores Fifty Two Lakhs)	5,00,000 (Five Lakhs)

Last Date for Inspection (From 11:00 AM to 5:00 PM with prior confirmation)	3-Mar-24
Last Date for Submission of Eligibility Documents	5-Mar-24
Last Date for Submission of EMD (upto 05:00 PM IST)	5-Mar-24
E- Auction Date (From 11.00 AM to 1.00 PM IST)	7-Mar-24



M V Sudarshan

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “NO RECOURSE BASIS” only.
2. Interested applicants may refer complete E-AUCTION process information document containing details of terms and condition of online E-auction, E-Auction Bid Form, Declaration by Bidders, EMD requirements etc., available on https://eibcvoting.com/upcoming_auction.php
3. The invitation to invite prospective bidders does not create any binding obligation on the part of the liquidator or Corporate Debtor to effectuate the sale. The liquidator reserves the right to accept or cancel or extend or modify the process and/or to accept or not to accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability.
4. The Bidders will be bound by the Terms and Conditions as carried in the Process Memorandum without any changes, and if any changes are made in these terms and conditions by an interested party/ bidder while submitting the Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder(s).
5. For queries, email to liquidator.scottsgarments@gmail.com or contact or Mr. MV Sudarshan (+91 96203 00691) or Mr. Geet Heda (+91 98903 59658)

M V Sudarshan
For Scotts Garments Limited - In Liquidation
IBBI/IPA-002/IP-N00561/2017-2018/ 11707
Add.: No.984/13, 8th Main Road, Girinagar II Phase, Bangalore – 560 085, KA

Date: 16-Feb-24

Place: Bangalore



MV Sudarshan