

# NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY & BANKRUPTCY CODE 2016

Date and Time of Auction: **30.01.2023**  
From : 3.00 pm to 4.00 pm

Last date for Submission of EMD alongwith Bid  
& Declaration Forms : **28.01.2023** upto 5.00 pm

Site visit and Inspection :  
**24.01.2023 to 28.01.2023**

Sale of assets owned by **M/s.Tecpro Systems Ltd (In Liquidation)** forming part of the liquidation estate by the Liquidator appointed by the Hon'ble NCLT, Principal Bench, New Delhi vide its Order No.C.A.2683 (PB) / 2019 Filed in (IB)-197(PB)/2017 dated 16.01.2020, empowered under Section 35(1)(f) of IBC, 2016, read with Regulation 33 of IBBI (Liquidation Process) Regulation 2016. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>.

Particulars	Description of Properties	Reserve Price (Rs.)	EMD Amount (Rs.)
Siruseri, Chennai	9 Nos of High End Company Used Cars	1.2 Crores	12 Lacs

The sale will be done through public e-auction at <https://ncltauction.auctiontiger.net> on 30.01.2023 from 3.00 pm to 4.00 pm with unlimited extension of 5 minutes each and increase in bid amount in multiples details of which is available in Process Memorandum document for outbidding. While for the 9 cars of various models and brands, the increase in bid amount is in multiples of Rs.50,000/-

The e-auction will be conducted on "AS IS WHERE IS BASIS" "AS IS WHAT IS BASIS" "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved e-auction service provider – eProcurement Technologies Ltd (Auction Tiger).

E- auction Sale Notice and E-auction Tender documents containing on-line bid form, Declaration, General Terms & Conditions of online auction sale is available on website <https://ncltauction.auctiontiger.net>. Interested bidders will have to search for the mentioned Company by using either of the two options: 1. Company Name : Tecpro Systems Ltd or by state and property type. **Contact Mr.Pravin Kumar Thevar at +91 97227 78828, 079400 05422. Email Praveen.thevar@auctiontiger.net.**

The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn, postpone / cancel the e- auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

The property, assets business and other affairs of Tecpro Systems Ltd (in liquidation) are being managed by the Liquidator Mr.Ramachandran Subramanian who acts as agent of Tecpro Systems Ltd., duly appointed by Hon'ble NCLT, Principal Bench, New Delhi without any personal liability.

For further information, please contact the undersigned **on or before 28.01.2023** or write to [subraman267@yahoo.com](mailto:subraman267@yahoo.com).

The successful bidder has to remit the entire bid amount after adjusting the EMD already paid, as per IBC Norms. The timeline for payment of final sale consideration maybe extended at the sole discretion of the Liquidator to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit the EMD.

Place : Chennai  
Date : 23.01.2023

**Ramachandran Subramanian**  
Liquidator, Tecpro Systems Ltd  
IBBI/IPA-001/IP/P-01440/2018-19/12136