

NOTICE FOR SALE
UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016
IN THE MATTER OF MITHILA CARS PRIVATE LIMITED (IN LIQUIDATION)
(A company under liquidation process vide order of Hon'ble NCLT dated 18th April 2022)
Registered Office: Plot No. A3/A4, Hatkesh Udyog, 1st Floor,
Near Hatkesh Industrial Estate, Mira Bhayander, Mira Road, Thane 401107

Last date to apply and submit the EOI documents: 11th August 2024
Last date for submission of EMD: 18th August 2024
Date and e-auction: 21st August 2024

The liquidator of Mithila Cars Private Limited has initiated the sale of the following:

Sale of	Details and location	Block No.	Reserve Price (INR)	EMD (Earnest Deposit Money)	Incremental Value
Corporate Debtor as a going concern with all its assets	A significant part of the assets of the Corporate Debtor is located at land bearing Survey No. 32 (old survey no.111), Hissa No. 9 (Part), Hissa No. 12 (Part), Hissa No.13 (Part), Penkarpada, Off Western Express Highway, Village Mahajanwadi, District Thane – 401107 admeasuring 1432.2 sq. mtrs. (details can be obtained by sending a request to mithilacars.liquidator@gmail.com)	A	Rs. 10,11,37,000/- (Rupees Ten Crores Eleven Lakhs Thirty-Seven Thousand Only)	Rs. 1,01,13,700/- (Rupees One Crore One Lakh Thirteen Thousand Seven Hundred Only)	Rs. 1,00,000/- (Rupees One Lakh Only)
Land & Building	Leasehold land bearing Survey No. 32 (old survey no.111), Hissa No. 9 (Part), Hissa No. 12 (Part), Hissa No.13 (Part), Penkarpada, Off Western Express Highway, Village Mahajanwadi, District Thane – 401107 admeasuring 1432.2 sq. mtrs. along with industrial shed and other structures thereon (details can be obtained by sending a request to mithilacars.liquidator@gmail.com)	B	Rs. 10,11,37,000/- (Rupees Ten Crores Eleven Lakhs Thirty-Seven Thousand Only)	Rs. 1,01,13,700/- (Rupees One Crore One Lakh Thirteen Thousand Seven Hundred Only)	Rs. 1,00,000/- (Rupees One Lakh Only)

Under Block A, the Corporate Debtor is being sold as a going concern i.e., a company with all the assets and without any liabilities. The liabilities would be settled by the liquidator as per the provisions of Section 53 of the Insolvency & Bankruptcy Code, 2016, as amended from time to time. Under Block B, only the leasehold land and building located at Mira Bhayander, Thane, Maharashtra is being sold.

Only one block (either A or B) would be sold in the proposed auction. Preference shall be given to the highest bidder (whether for Block A or Block B) and if the highest bid amount is same under both the blocks (Block A & B), preference would be given to bidder of Block A.

The terms and conditions of the e-auction and other details of properties can be sought by sending an email to mithilacars.liquidator@gmail.com. The sale will be made by the undersigned through an e-auction agency, details of which will be informed to the prospective bidders who submit EMD.

Please note that the sale under this e-auction is being made on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS and NO RECOURSE BASIS".

In case of any queries, please drop an email to mithilacars.liquidator@gmail.com or contact Mr. Ajay Chaurasiya on +91 9076010642

Sd/-

For and on behalf of
Stress Credit Resolution Private Limited, Liquidator

Reg. No. IBBI/IPE-0094/IPA-3/2023-24/50059

Date: 28th July 2024

Place: Mumbai