

GB ENGINEERING ENTERPRISES PRIVATE LIMITED IN LIQUIDATION

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Date & Time of Auction: Thursday, the 23.11.2023 between 11.00 a.m. to 12 noon

LAST DATE OF SUBMISSION OF EMD ALONG WITH BID AND DECLARATION FORMS: 14.11.23

Inspection On or before: 15.11.23 to 21.11.23

In terms of the order of the Hon'ble NCLT, Chennai dated August 6, 2018 in MA/285/IB/2018 in CP/64/IB/(CB)/2018, the Liquidator hereby gives public notice for sale of below mentioned assets owned by M/s G.B. Engineering Enterprises Private Limited in Liquidation. The Assets are being sold on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis under the provisions of Insolvency and Bankruptcy code, 2016 read with regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Asset No.	Particulars of the property	Description of the property	Reserve Price plus applicable taxes	Earnest Money Deposit (being appx 10% of Reserve price)
1	Equity shares in Tiruchirapalli Engineering and Technology Cluster having CIN: U74210TN2005NPL056333	26000 nos. Equity shares of Rs.100/- each amounting to Rs.2600000/-	Rs.26,00,000/-(Rupees Twenty six lacs only)	Rs.2.6 lacs (Rupees two lacs and sixty thousand only)
2	Equity shares in Ansaldo Caldie Boilers India Pvt Ltd -CIN U28123TN2005PTC055309	300000 EQUITY SHARES OF Rs.10/- each valued at Re.1 per share.	Rs.300000/-(Rupees three lacs only)	Rs.30000/- (Rupees Thirty thousand only)
3	Equity shares in Ansaldo Caldaie GB Engineering Private Limited- CIN U29253TN2009PTC074036	20000000 Equity shares of Rs.10/- each valued at Re.0.10 per share	Rs.20,00,000(Rupees Twenty lacs only)	Rs.200000/-(Rupees Two lacs only)

The sale will be done through public e-auction at www.bankeauctions.com on **23.11.2023** from 11 AM TO 12 noon **with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs.10000- for item no.1 and Rs.2000/- for item no.2. The details of the asset is furnished in the tender document.**

Sale notice, E-Auction tender document containing online e-auction bid form Declaration, terms and Conditions of online auction sale are available on website www.bankeauctions.com or Contact Mr. Prabhakaran No.7418281709 Email Id:tn@c1india.com or the undersigned. on Mobile No. 9444373373 /email id : sririal1@gmail.com

GB ENGINEERING ENTERPRISES PVT. LTD.
IN LIQUIDATION

Authorized Signatory/Liquidator

For GB Engineering Enterprises Private Limited (In liquidation)

CS Satyadevi Alamuri - Liquidator-IBBI Registration No. IBBI/IPA-002/IP-N00071/2017-2018/10205

Place: Chennai Date: 31.10.2023

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