

E-AUCTION SALE NOTICE

E-Auction for Sale of Assets of Woolways (India) Limited (in Liquidation)

(Regd. Off.: A-2, Basement Front Side, East of Kailash, New Delhi 110065)

Under Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the assets/properties in table herein below, will be sold by E-Auction through E-Auction platform: <https://ncltauction.auctiontiger.net>

Date and Time of E-Auction	May 13, 2022 between 10:00 AM to 04:00 PM
Last Date for submission of Bid Document & EMD	Last Date for submission of Bid Documents & EMD: May 11, 2022 between 10:00 AM to 04:00 PM
Inspection Date & Time	From April 28, 2022 to May 11, 2022 between 10:00 AM to 04:00 PM Contact Person: Sajeve Bhushan Deora, Mobile: +91 9811903450

Assets*	Reserve Price	EMD Amount
Lot- 1: Inventory (Ready-made garments)		
Garments lying at Plot No. 217, Industrial Area-A, Ludhiana, Punjab 141003. The intending bidder can bid for one or more Sub-Lots out of 1-48 Sub-Lots (containing 500 pieces in each Sub-Lot). Sub-lot numbers are identified at the location.	Rs. 15,74,640 (for all Lots)	Rs. 1,57,464 (for all Lots)
Lot- 2: Office Equipment		
Printers (3 no.), Desktops (9 no.) and Scanners (2 no.) lying at Plot No. 217, Industrial Area-A, Ludhiana, Punjab 141003.	Rs. 1,20,000	Rs. 12,000
Lot- 3: Immovable Asset (Leasehold Land)		
Assignment of leasehold rights of Land situated at Plot No. C-9, Block No. Part A, Punjab Apparel Park, Doraha GT Road, Village-Barmalipur, Tehsil-Payal, Distt. Ludhiana. Area: 2285 sq yds. Lease deed vide vasika No. 420 dated 27-05-2008. It is a vacant Plot.	Rs. 36,16,650	Rs. 3,61,665
Lot- 4: Immovable Asset (Freehold Land)		
Agriculture land situated at Village - Machhiwara, Hadbast No.-75, Tehsil Machhiwara, District Ludhiana. Khevat No. 982/836, Khatauni No. 1080, Khasra No. 178//8/2/2 (0-10), 178//13 (7-10); Area: 4 Kanal. It is a vacant Plot.	Rs. 32,55,300	Rs. 3,25,530

*Security interest of Banks/Financial Creditors of the CD over all items of assets listed hereinabove was relinquished in favour of the liquidation estate of the CD. Duties and Taxes as applicable on each Lot will be extra.

Terms and Condition of the E-Auction are as under:

1. This E-Auction Sale Notice is for information of the Intending Bidder(s), who intend to participate in sale of assets of Woolways (India) Limited (In Liquidation) through E-Auction.
2. E-Auction will be conducted on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" through service provider, M/s e-Procurement Technologies Limited- Auction Tiger (Auctioneer).
3. This E-auction Sale Notice should be read in conjunction with the E-Auction Process Information Document containing details of the Assets of the CD under E-Auction, E-Auction Bid Form, Declaration and Undertaking Form, and General Terms and Conditions of the E-Auction Sale, which are available on the websites: www.woolways.com and nclt@auctiontiger.net. The contact mobile number is +91 9811903450; Technical support can be reached at +91 97227 78828, and the e-mail id for communications are, in.woolways.sbd@gmail.com and nclt@auctiontiger.net
4. The Liquidator reserves right to withdraw from E-Auction any of the aforementioned Lot/s or a Sub-Lot at any time prior to Close of Day for submission of Bid Documents, and any Interested/ Potential Bidder shall have no right/s or claim/s against the Lot/s or Sub-Lots in the event of aforementioned withdrawal.
5. The Bid Form to be filled by the Intending Bidder for participating in E-Auction provides detailed terms and conditions of E-Auction, and the Intending Bidder is expected to read the Bid Form carefully and submit the Bid

Form with EMD before participating in the E-Auction.

Sajeve Bhushan Deora, Liquidator
Woolways (India) Limited (In Liquidation)

IBBI Regn. No.: IBBI/IPA-001/IP-P00317/2017-2018/10581

Address: 606, New Delhi House, 27, Barakhamba Road, New Delhi-110001

Email ID: in.woolways.sbd@gmail.com; sajeve.deora@deora.com

Contact No.: +91 98119 03450

Date: 27.04.2022.

Place: New Delhi.