

P.L VEHICALS PRIVATE LIMITED

Regd. Address: Luckier Road, Garikhana, Shillong, East Khasi Hills, Meghalaya 793002
(Not operational)

Communication Address: Singhi & Co, 2nd Floor, Sanmati Plaza, GS Road, Guwahati,
Assam 781005, Email: cirpplv@gmail.com, khaitansandeep@gmail.com

CIN: U50100ML2014PTC008568

E-Auction Notice

**Sale of the Corporate Debtor as a Going Concern under
the Insolvency and Bankruptcy Code, 2016**

**Date and time of E-Auction: 14th November, 2023 at 11:30 A. M. to 2:30 P.M.
(With the unlimited extension of 5 minutes each)**

Sale of the corporate debtor as going concern by the liquidator by the Hon'ble National Company Law Tribunal (NCLT) Guwahati Bench vide order dated 25-08-2023 in (IA (IBC) 92/GB/2023 in C.P.(IB) No.31/10/GB/2022. The sale will be done by the undersigned through the e-auction platform i.e. Auction Tiger.

Details of Assets	Manner of Sale	Block	Reserve Price (in Rs.)	Earnest Money Deposit (in Rs.)	Incremental Value (in Rs.)
Sale of P.L. Vehicals Private Limited as a going concern as per Regulation 32 (e) of the IBBI (Liquidation Process) Regulations, 2016 along with all the Land and Building, Plant & machinery and Securities & Financial Assets	Sale as a going concern	I	13,50,000	13,50,000	50,000
Last date of submission of Eligibility Documents			2 nd November, 2023 before 05:00 P.M. in the manner mentioned in the detail E-auction Process Document		
Declaration of Eligible Bidder			5 th November, 2023 before 05:00 P.M.		
Inspection of Assets of the Corporate Debtor			5 th November, 2023 to 12 th November, 2023		
Last date of submission of Earnest Money Deposit			13 th November, 2023		
Date and time for the E-Auction for the qualified Bidders			14 th November, 2023 at 11:30 A. M. to 2:30 P.M. (With the unlimited extension of 5 minutes each)		

Terms and Conditions of the sale is as under:

E-auction will be conducted on "As Is Where Is", "As Is What Is Basis", "Whatever There Is Basis" And "No Recourse Basis" as such sale is without any kind of warranties and indemnities through approved service provider Auction Tiger.

Documents shall be submitted to the Liquidator through email and hard copy of the format prescribed in the detailed E-auction Process Document on or before 2nd November, 2023 before 05:00 P.M. The bid form along with detailed terms & conditions of the complete E-auction process can be asked through email from the Auction Tiger.

It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party/potential investor/bidder without assigning any reason and without any liability.

All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at cirpplv@gmail.com

IP Sandeep Khaitan

Regn. No. IBBI/IPA-001/IP-P00532/2017-18/10957

Liquidator in the matter of

P. L. Vehicals Private Limited

Email: khaitansandeep@gmail.com

cirpplv@gmail.com

Correspondence Address: 2nd Floor, Sanmati Plaza,
G.S. Road, Guwahati - 781005

Date: 18.10.2023
Place: Guwahati, Assam.