

VARSHA CORPORATION LIMITED – IN LIQUIDATION

E- AUCTION ADVERTISEMENT

Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by **M/s Varsha Corporation Limited- in Liquidation** ("Corporate Debtor"), is being sold on "**Standalone basis**" via e-Auction under the terms and conditions specified below. The assets are being sold on "**AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**" as such sale is without any kind of warranties and indemnities. The under mentioned assets will be sold by online e-Auction through the portal https://eibcvoting.com/upcoming_auction.php on **Thursday, 21st December 2023 from 11:00AM to 4:00PM.**

1	Auction Date and Time	The e-auction will be held on Thursday, 21st December 2023 from 11:00AM to 4:00PM.				
2	Assets being sold on Standalone Basis					
		S. No.	Description	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Amount (INR)
		1	Canon Copier IR 200N	13,688	1,200	1,000
		2	TLC 1.5 ton Split Air Conditioner	17,350	1,500	1,000
3	Participating in the Auction	All interested buyers must adhere to the Process Memorandum. In order to participate in the auction, all the interested bidders are requested to kindly submit the documents, the formats of which are available in the process memorandum. Further, the qualified bidders are also requested to deposit EMD within the timeline, as per the guidelines provided in the process memorandum to fulfil the eligibility criteria.				
4	Timelines for participation	Sr No.	Event	Last Date		
		1	Submission of Eligibility Documents (As per process memorandum)	Friday, 08 th December, 2023 by 11.59pm		
		2.	Date for declaration of Qualified Bidder	Saturday, 09 th December, 2023 by 6.00pm		
		3.	Site Visit and Due Diligence (The same shall be allowed only to the qualified bidders and with prior intimation to the Liquidator)	Monday, 11 th December, 2023 11.00am to Monday, 18 th December, 2023 6.00pm		
		4.	Last date for submission of EMD	Tuesday, 19 th December, 2023 till 6.00pm		
		5.	Date of Auction	Thursday, 21 st December, 2023		

Since Varsha Corporation Limited is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to cirp.varshacorporation@gmail.com. No other modes of communication would be entertained.

Place: Mumbai

Date: November 24, 2023

Sd/-
Vinod Kumar Pukhraj Ambavat
Liquidator-Varsha Corporation Limited
vinod.ambavat@ajallp.com

IBBI Registration Number: IBBI/IPA-001/IP-P00420/2017-18/10743