

P.S.T.S LOGISTICS PRIVATE LIMITED IN LIQUIDATION

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Date &Time of Auction: Thursday, the 17th September 2026 between 11.00 am to 2.00 pm.

Submission and inspection of documents: On or before 15.9.2026

Last date for payment of EMD: On or before 15.9.2026

In terms of the order of the Hon'ble NCLT, Chennai dated 3rd July 2026 in IA(IBC)LIQ/9/2026 IN CP//IB/28/(CHE)/2024, the Liquidator hereby gives public notice for sale of below mentioned assets owned by M/s P.S.T.S LOGISTICS PRIVATE LIMITED in Liquidation. The Assets are being sold on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis under the provisions of Insolvency and Bankruptcy code, 2016 read with regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Asset No.	Particulars of the property	Description of the property	Reserve Price plus applicable taxes and GST	Earnest Money Deposit (being appx 10% of Reserve price)
1	Office furniture/equipment at the Registered Office at 48 2 nd floor, Wavoo Mansion Rajaji Salai, Chennai 600001.	Office Furniture and Office equipment as per clause IV and list I attached to tender document	Rs.192141 plus GST(Rupees One lakh ninety two thousand one hundred and forty one only)	Rs.19200/- (Rupees Nineteen thousand and two hundred only)
2	Wheel loader with Coal bucket with standard accessories – 8 nos. Escorts Forklift capacity of 3 MTs – 2 nos. Available at Karaikal Sea Port. In scrap condition	Machinery at Karaikal Sea Port AS PER Clause IV and list II attached to tender document.	Rs.30,05,000/- plus GST (Rupees thirty lacs and five thousand only)	Rs.3,00,000/- (Rupees three lacs only)

The sale will be done through public e-auction at Baanknet auction platform(formerly eBKray) on on **17.9.2026** from 11.00 am to 2.00 pm. **with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs.2000/- for item 1 and 2 . The details of the asset is furnished in the tender document.**

- Sale notice, E-Auction process document containing online e-auction bid form Declaration, terms and Conditions of online auction sale are available on the Baanknet auction platform and contact on +91 8291220220 or through email id to support.baanknet@psballiance.com . The bidders may also contact the Liquidator on Mobile No. 9444373373 email id : cirppstl@gmail.com.
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s.29A of IBC, 2016 to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The successful bidder to pay the balance bid amount (after deduction of the EMD) within 30 days from the date of issue of LOI. If H1 successful bidder does not pay bid amount(after deduction of EMD) within 30 days from the date of issue of LOI, then the EMD will be forfeited and the Liquidator in consultation with the Committee can declare the next H2 bidder as Successful bidder in accordance with IBC, 2016 read with its Regulations thereunder.
- In case the highest bidder is found ineligible or does not make payment as per the LOI within 30 days from the date of LOI, the liquidator may in consultation with the Committee, declare the next highest bidder as the successful bidder after following the same process as in clause 12A to 12E of Schedule I of IBBI(Liquidation Process)Regulations, 2016.
- The sale shall be conducted in accordance with IBC, 2016 read with Schedule I as specified in Regulation 33 of IBBI(Liquidation Process)Regulations, 2016.

The prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform as per the tender document.

The Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform i.e. <https://baanknet.com>



For P.S.T.S Logistics Private Limited (In liquidation)

SatyadeviAlamuri - Liquidator-IBBI Registration No. IBBI/PA-002/IP-N00071/2017-2018/10205

Place: Chennai Date: 25.8.2026

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