

Sale Notice

M/S VIRTUE INFRA AND ENTERTAINMENT PRIVATE LIMITED (IN LIQUIDATION) 7, RAVIKIRAN, TILAK NAGAR AURANGBAD MH 431005 IN Contact – Shekhar Singh – 9711522275 /7428993244
E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: Wednesday, 20 September 2023 at 03.00 pm to 5.00 pm (With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **VIRTUE INFRA AND ENTERTAINMENT PRIVATE LIMITED (IN LIQUIDATION)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 10 May 2022 (Order made available on NCLT website on 20 May 2022). The sale will be done by the undersigned through the e-auction platform <https://augeo.samil.in/home>

INR.

Asset	Reserve Price	EMD Amount	Incremental Value
Land Situating at: Gat No. 83, Part, Admeasuring 135.02 Ghunta, Amrai Colony, Near Madrsa Mariyam girls school, Village Itkheda, Paithan Road, Aurangabad, Taluka Aurangabad and District Aurangabad 431105 Area of land - 135.02 Ghunta= 147037 sqft TDR purchased of about area 386.44 Sqm, 644 Sqm & 2137.25 Sqm Total Area= 3,167.89 Sqm.	23,39,69,025.00	2,33,96,902.50	1,00,000

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS**” BASIS’ through approved service provider M/s Augeo Asset Management Company (123done.in)
2. For the purpose of participating in the auction, the intending bidders are required to deposit EMD amount through DD/ NEFT / RTGS in the account “**Virtue Infra and Entertainment Private Limited - (in Liquidation)**”, Current Account No.: 19021001130, Bank: Janaseva Sahakari Bank Ltd. IFSC Code: JANA0000019
3. Bidders shall make independent enquiries prior to submitting their bid and submit bids online in the prescribed format available on website <https://augeo.samil.in/home> Please Contact: **Mr. Shekhar Singh** at +91-9711522275 / 7428993244; shekhar.singh@123done.in shekhar.s@cartradeexchange.com
4. E-auction date & Time: **Wednesday, 20 September 2023 from 03.00 p.m. to 05.00 p.m. (with unlimited extension of 5 min).**
5. Timelines for the Auction are as follows:

Particulars	Due Date
Date of Publication of notice	23 Aug 2023
Submission of eligibility documents by prospective bidder	06 Sept 2023

Declaration of qualified bidders by liquidator	08 Sept 2023
Last date for inspection and due diligence by the qualified bidders	15 Sept 2023
Payment of EMD	17 Sept 2023
Date of Auction	20 Sept 2023
Payment of 10% amount	22 Sept 2023
Payment of balance consideration	20 Oct 2023

6. The bidding will start from the reserve price, in case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. If in any given case bidder fails to bid due to any reason apart from technical issues from Auction portal EMD amount submitted by bidder shall be forfeited.
7. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. The highest bid does not entitle the bidder to claim as a successful bidder. The liquidator's decision in this case would be final.
8. The initial EMDs paid by the remaining bidders shall be refunded within a period of 15 days from the date of e-auction.
9. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
10. The property mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Shekhar Singh: +91-9711522275**.

Anagha

Anagha Anasingaraju
Liquidator

Regn. No: IBB/PA-002/IP-N00247/2017-18/10732

**Office: 1-2, Aishwarya Sankul,
G A Kulkarni Path, Opp. Joshi Railway Museum,
Kothrud, Pune 411038.**

Email rp.anagha@kanjcs.com

Date: 23 August 2023

Place: Pune